



**Presentation to Dublin City Council**

**Strategic Policy Committee**

**April 2024**

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## Local Government Network



**Vision - Drive economic growth and competitiveness**

# DBEC Ambition

Develop a world-leading economic corridor in Europe

A do business destination

Achieve sustainable growth through collaborative and cross-border R&D, enabling infrastructure and developing a highly skilled workforce



# Objectives

Achieve a **skills supply** that meet labour requirements

Advocate for **cross-border infrastructure** that strengthens connectivity & access to markets & labour

Enhance cross-border collaboration in **R&D and Innovation.**

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Achieve sustainable growth:

- Increase **trade & investment** along corridor
- Ensure the region becomes **globally renowned** as an attractive place to live, work & invest



## Key requirement:

### **Strong Governance & Collaboration with stakeholders**

- Build cross-border collaboration
- Where appropriate, fill the gaps in current eco system
- Promote the corridor as a leading economic destination
- Advocate for addressing key corridor specific challenges
- Progress opportunities for the corridor

# Current area of Focus

Tangible steps in driving forward practical opportunities

# Sustainable and Innovation led growth

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## Transformative Innovation Networks

- Creation of a corridor wide innovation support programme that can progress transformational innovation in businesses
- Consider the need for improving / refurbishing existing hubs & creation of new facilities - where there is a key, strategic case for doing so

## Sustainable solutions for attaining a Circular / Net Zero Economy

- Driving innovation in the circular flow of waste. Shaping what a joint-up cross border connected circular economy would look like
- Coordinate and evolve existing circular economy supports along the corridor
- Shape the development of Connected Circular Economy Hubs, as the catalyst to enabling the transition of DBEC to a circular economy at the pace and scale require

# Sustainable and Innovation led growth

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## Cluster Development: Offshore Wind Supply Chain

- Considering the opportunity for supporting the evolution of an offshore wind supply chain cluster along the East coast / DBEC corridor
- Bid Leads: DBEC Partnership and DKIT

# Skills Development

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## Cross Border Skills programme

- Cross-border skills programme: Upskill, Reskill, New Skill
- Priority pathways - Advance Manufacturing / Engineering, Green Skills / Construction, and Digital
- Peace Plus Funding application - Partner on bid

## Skills Research Audit

- Audit on existing Research - underway
- Building Intelligence
- Identification of Gaps
- Opportunity for DBEC intervention

# DBEC Proposition

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## **Elevating Fintech: The Fintech Corridor Exchange event**

- International exchange visit with the American Transaction Processors Coalition (ATPC)
- Building connectivity; driving transatlantic workforce development
- ½ day event - Building awareness of the DBEC investment proposition

## **DBEC Ambition: A world leading economic corridor - Event**

- Showcasing the DBEC Ambition, strength of the corridor, opportunity to be an economic driver for the Island
- Panel Discussions: Cross-border trade, skills, international/global reach, connectivity, pathway to net zero
- Keynote speaker: Economic prosperity & international positioning of the corridor

# DBEC Proposition

## On-going Engagement

**dublin  
Belfast**  
economic  
corridor

**Key  
Messaging**  
(External Stakeholders)



**Ireland's most important economic region**  
The corridor provides a home to two million people and stretches 100 miles between both capital cities and major business centres of the island.



**Pro-business environment**  
The corridor offers a buoyant labour market with a well-educated young workforce, skilled in growth industries (i.e. fintech, IT and life sciences) and an abundance of financial incentives for businesses.



**Established investment destination locally & globally**  
The corridor is Ireland's most sought-after investment destination and is already home to both world-leading companies and a range of successful indigenous SMEs.



**Driven by a digital transition**  
The corridor will prioritise knowledge-intensive sectors with patent-generating potential which can help advance the technology-enabled climate transition.



**Home to key sector clusters**  
The corridor has already developed clusters in specific key sectors where there is a growing demand (financial services, life sciences, agri-food, digital services, renewable energy).



**Ireland's international reputation**  
The corridor can benefit from the soft power which comes from the island of Ireland's positive brand image as a liberal democracy with progressive politics and high quality of life.



**Sustainable growth**  
The corridor has a strong record in renewable energy generation and the regulatory/policy environments, prioritising delivery of the ambitious climate change goals set by governments.



**Quality of life**  
The corridor offers excellent access and connectivity to key amenities, as well as high-quality schooling and further education opportunities. The main cities and towns across the corridor have proven track records of being attractive locations for people and residents to live, work, play and stay.

**dublin  
Belfast**  
economic  
corridor

**Key  
Messaging**  
(Internal Partners)



**We're developing a world-leading economic corridor**  
Make DBEC a live and do business destination by achieving sustainable growth through collaborative and cross-border R&D, enabling infrastructure and developing a highly skilled workforce.



**We're bringing together local government, private investment and leading educational institutions**  
Using DBEC as an advocacy and marketing tool to address skills gaps, stimulate investment and enable major needed infrastructure projects through both public and private contribution, as well as engagement with key universities such as Dublin City University and Ulster University.



**We're sustainably developing strategically important infrastructure**  
DBEC will prioritise improving and upgrading the cross-border rail, road and utilities of the corridor which are fundamental to DBEC's future success.



**We're enabling businesses to do business better**  
DBEC's primary purpose is to make business easier to do. The corridor's momentum will be built by fostering a culture of support for innovation and enterprise.



**We're a key partner in addressing skills gaps**  
DBEC will collaborate with leading agencies in re and upskilling programmes for high demand sectors and to help grow cluster networks in high growth areas such as cyber security.



**We're driving cross-border collaboration**  
DBEC will advocate for vital cross-border and export enabling infrastructure and drive cross-border collaboration in R&D and innovation needed for high growth sectors and the green economy.



**We're advocating for FDI**  
DBEC will be the definitive voice for R&D investment in the corridor ecosystem, helping to secure higher levels of foreign direct investment.



**We're learning and growing from international corridors**  
DBEC will adopt practices from international comparator corridors on how to market and promote, forging collaboration agreements where required.

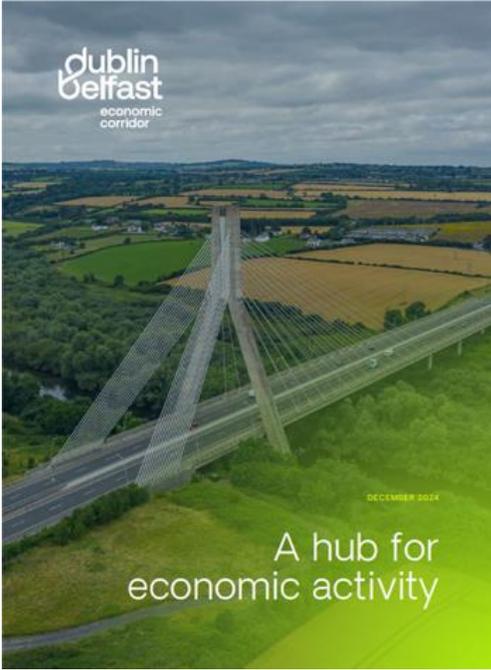
**dublin  
Belfast**  
economic  
corridor

# DBEC Proposition

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## Corridor Investment Proposition

Brand development



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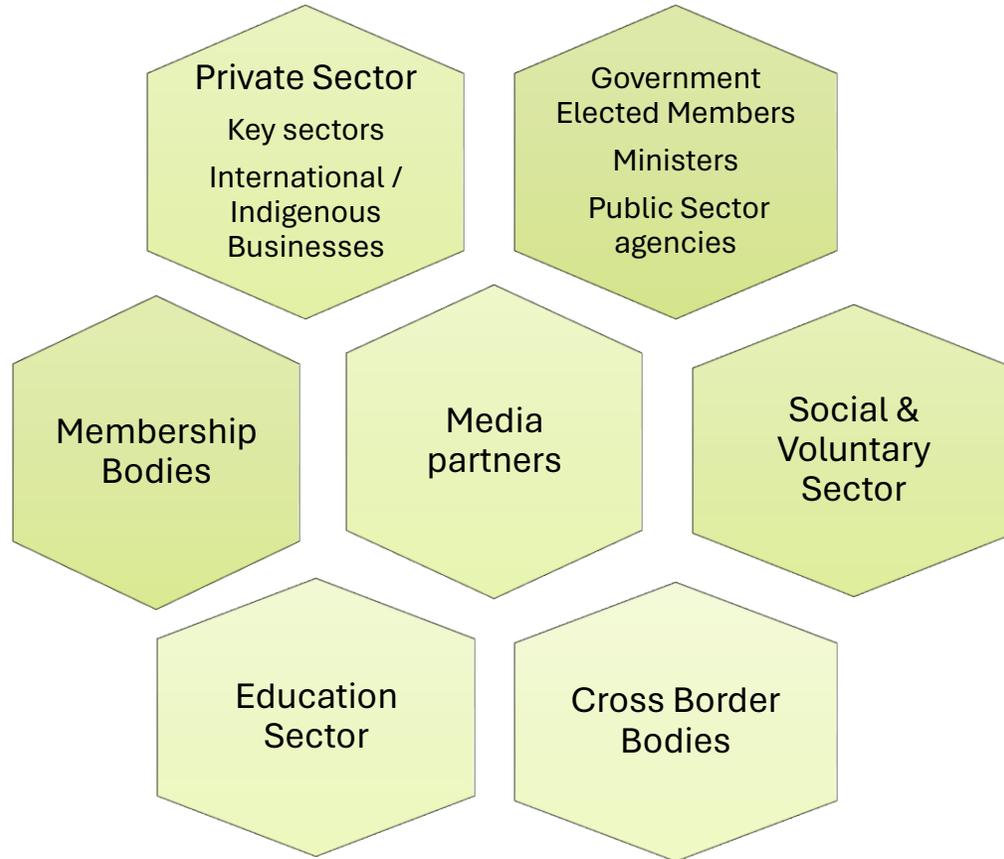
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# Enablers: Funding & Collaboration



Delivered: €400k  
Applied for: £50k / €200k  
Partner: €10 M  
Shaping: €2 - €3 M  
Awaiting: Shared Ireland #2

# Enablers: Funding & Collaboration



# Connect with DBEC



[Social Media](#)



[Website](#)

[www.dbec.info](http://www.dbec.info)

[DBEC Resource Team](#)

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