

# Community Wealth Building

Economic Development & Enterprise  
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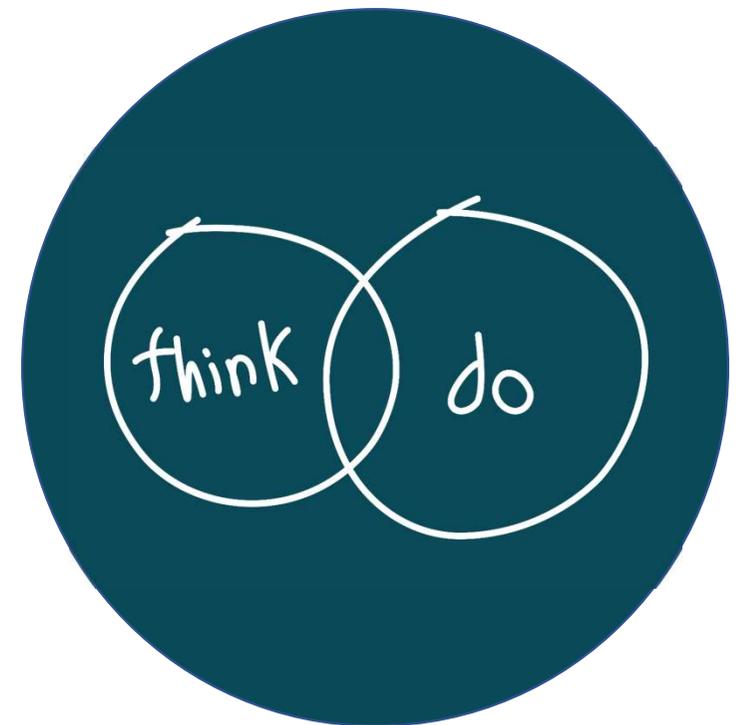
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# About the Centre for Local Economic Strategies (CLEES)

*The national organisation for local economies*

- Since our inception in 1986 our mission has been about development of local economies which work for people, planet & place.
- Do research, develop ideas and convene conversations about local economic change and public services.
- Lead organisation for community wealth building in the UK
  - ❖ Increasing flow of wealth into local communities
  - ❖ Harnessing combined heft of anchor institutions





# The case for community wealth building

What is it?

What problem does it seek to tackle?



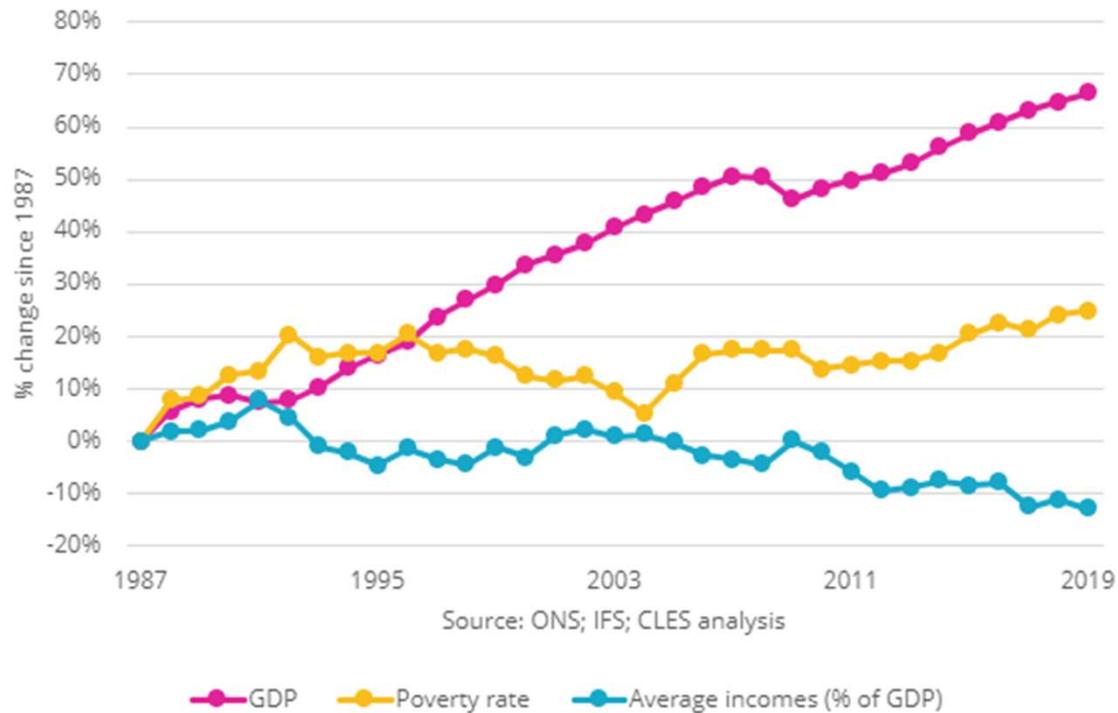
# Our economic approach isn't working

*Long before the Covid-19 pandemic, our economic model was failing to deliver better lives*





# Our growth is exclusive

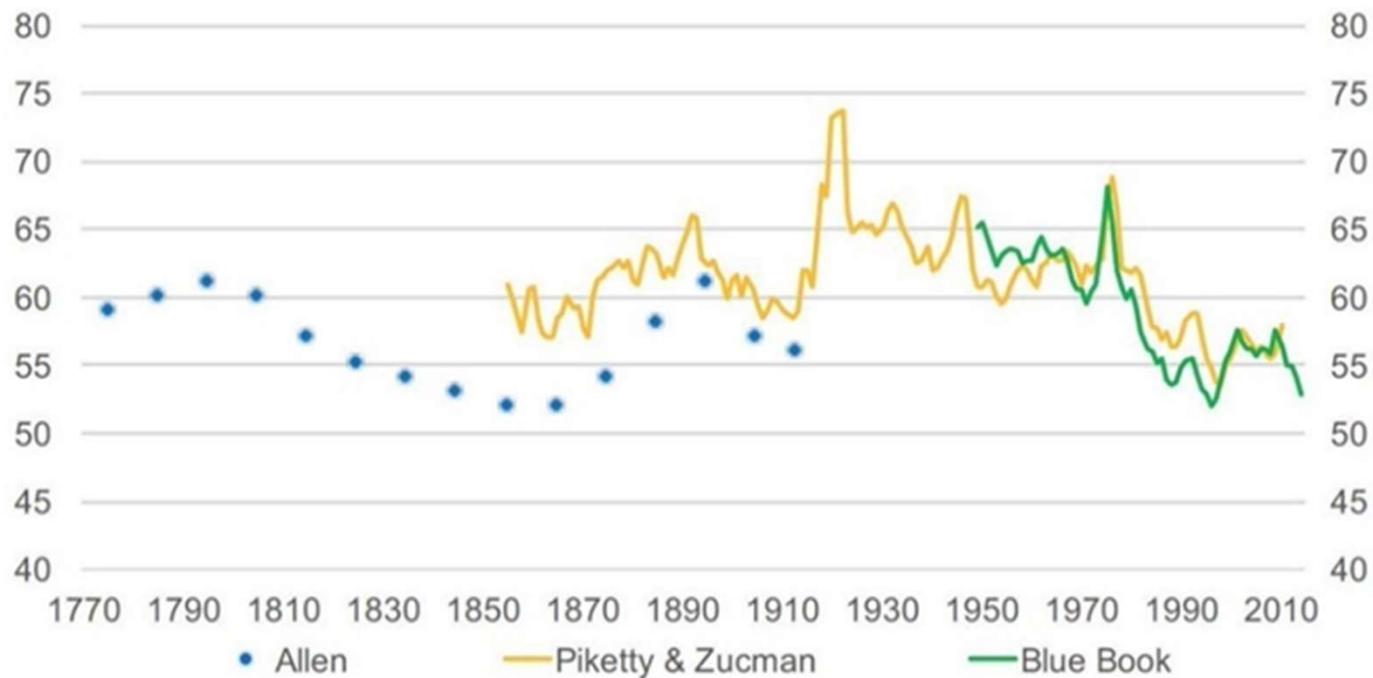


**Wealth is not  
benefitting the  
communities that  
create it!**



# Growing inequality & extraction of wealth

## *Falling labour share of income*





**“Community wealth building is a people-centred approach to local economic development, which redirects wealth back into the local economy, and places control and benefits into the hands of local people”**



## Community wealth building is ....

### ...a new approach to economic development!

- Traditionally we have focussed on **redistribution** after wealth is created, CWB is also about **pre-distribution** during and before wealth is created.
- It is about wealth, power, institutions and community.



# The pillars of community wealth building



**Socially  
productive  
use of land &  
property**



**Making  
financial  
power work  
for local  
places**



**Progressive  
procurement**



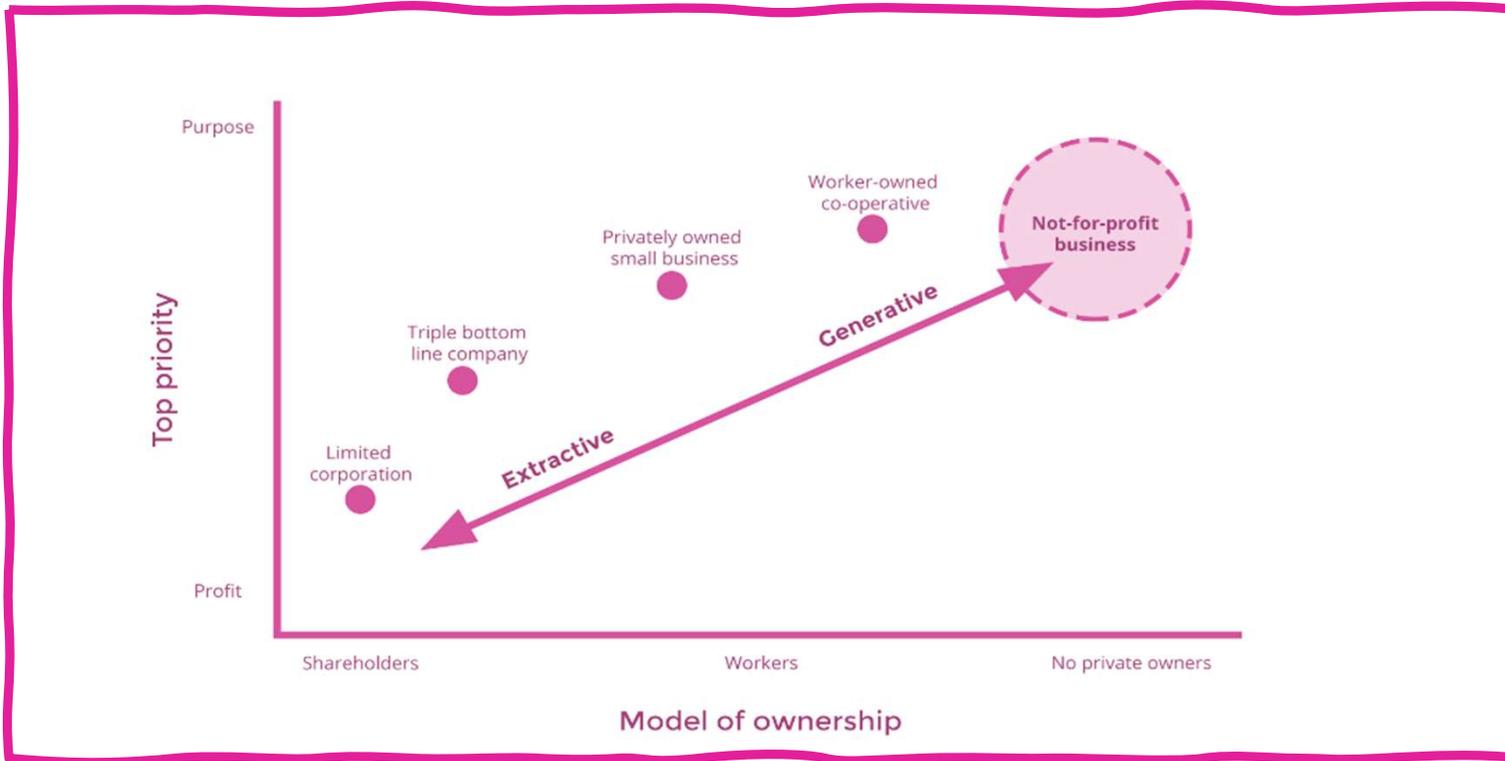
**Fair  
employment  
& just labour  
markets**



**Inclusive  
ownership of the  
economy**



# Inclusive ownership of economy





# The power of anchor institutions

Business  
Colleges  
Health centres  
Fire  
Police  
Universities  
Local government  
Hospitals  
Housing associations  
Regional government



- Institutional economics > Thorstein Veblen
- “Sticky capital”:  
Financial, economic  
intellectual, social,  
human- capital



# CWB in Dublin

Implementation Plan



# Implementation Plan



Strengthen the city council's strategic capacity to act and deliver



Build confidence by using pilots and area-based action to demonstrate the model



Develop a social value framework for Dublin City Council



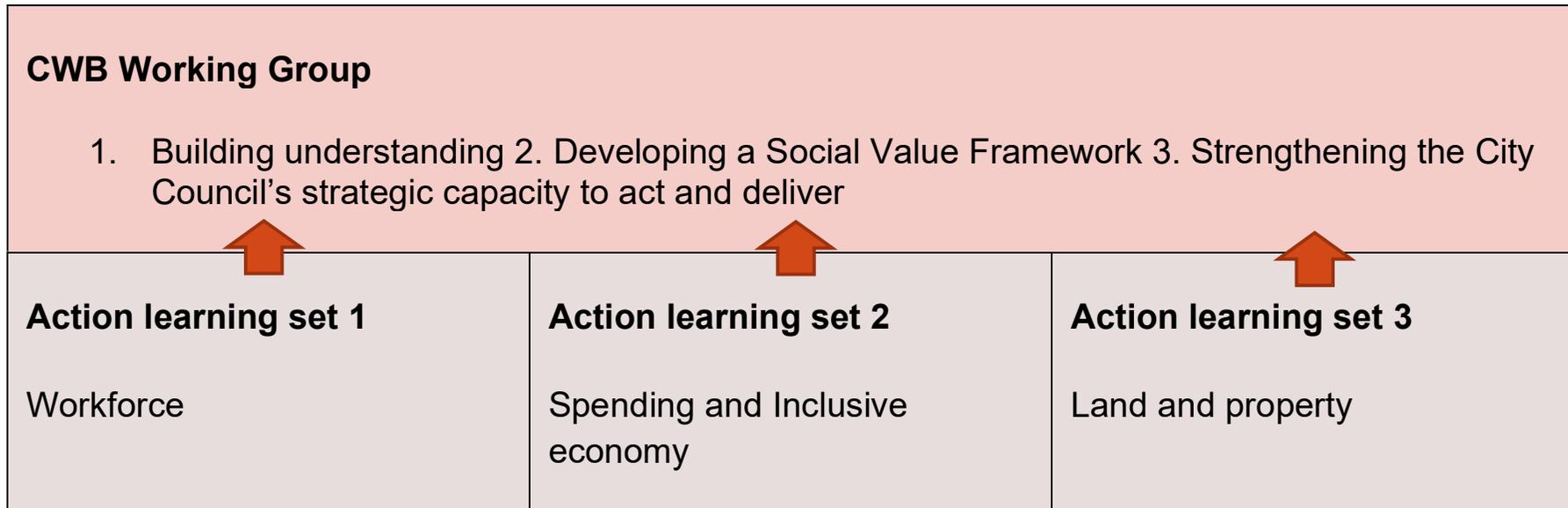
Embed community wealth building within the corporate approach of the city council



Build understanding



# Action Learning Sets





# Phase 1 piloting

- Workforce
  - Targeted recruitment of general operatives
  - Next phase in Cherry Orchard
  - More departments interested in joining
- Spending
  - Developing understanding of the flows of money
  - Social Value Framework developed and in testing
- Land & property
  - Understanding the challenges with DCC property databases
  - Tools to better capture understanding of utilisation
  - Influencing building design



# Phase 1 reflections

*“CWB concentrates the mind”*

*“Already doing a lot, but this lens make you more focused and more intentional”*

*“The Social Value Framework has made us think differently, wouldn’t be thinking about SE or SMEs before”*

*“The more we talk about it the more it just becomes what we do”*

*“New (fire) station has been designed so it can be accessed by the community”*

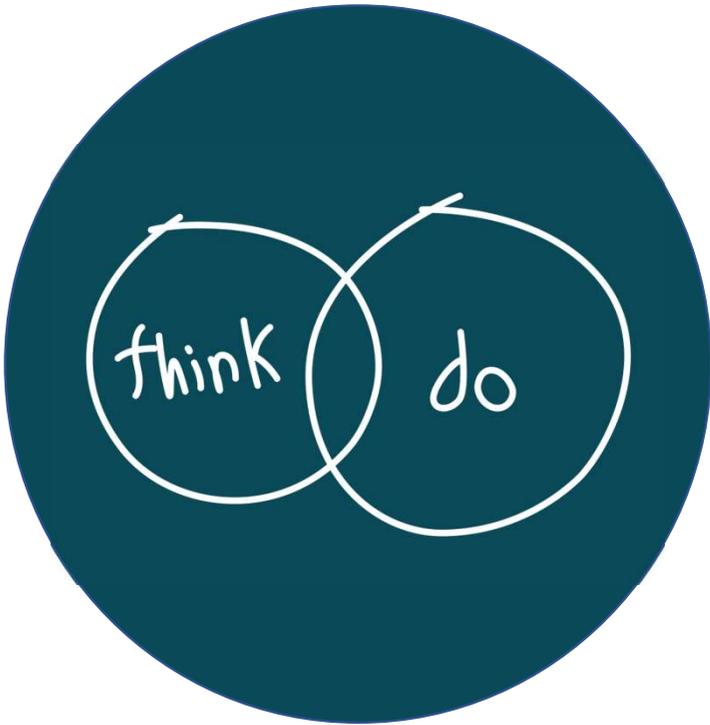


## Phase 2 – Moving forwards

- Workshop on the 14<sup>th</sup> September in Dublin to agree path forward...
- Emerging priorities:
  1. Deepening awareness & understanding of CWB
  2. Engaging anchor institutions
  3. Grow values-based recruitment
  4. Support implementation of social value
  5. Test approaches to land & property
- Pilot community – Cherry Orchard?



# More information and contact details



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