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## Monthly Local Fund Statement

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### **Background**

Attached for consideration by the Elected Members in this July 2023 Council Agenda is the Local Fund Statement for the period *29<sup>th</sup> April 2023 to 26<sup>th</sup> of May 2023*. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

### **Overview**

Over the period *29<sup>th</sup> April 2023 to 26<sup>th</sup> of May 2023*. Dublin City Council made payments to the value of €147.8m. Dublin City Council receipted €114.6m of funds with a surplus of payments over receipts of €33.2m moving to a net debit balance at period end of €61.6m. This value of €61.6m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at *26/05/2023* Dublin City Council had placed €399.5m on investment. The net transfer to investments and refundable deposits was €1.5m.

There were *4 weeks in May 2023 and 4 weeks in May 2022*.

### **Receipts**

During the period Dublin City Council receipted €114.6m.

€46.8m was receipted from the Department of Housing, Local Government and Heritage during the period as follow

- €9.7m for Homeless Expenditure Recoup Section 10 – Q1 2023
- €32.5m for Homeless Expenditure Recoup Section 10 – Q2 2023
- €1.1m for Homeless Expenditure Recoup Section 10 – Covid - Q1 2023
- €1.1m for RAS Rents – March 2023

€4.3m was receipted from the other local authorities during the period including:

- South Dublin County Council – €1.9m for April for Dublin Fire Brigade
- Fingal County Council - €2.1m for April for Dublin Fire Brigade

€2.6m was receipted for Parking Meter Fees, the number of days cash collection and tags and mobiles included for 2023 are greater than 2022 reflected in higher 2023 values, €1.3m was receipted for Development Levies and €3.3m was receipted for Irish Water, one additional pay period included in 2023 values.

€5.9m was receipted from Dublin Waste to Energy Ltd for Dividend Payable to the 4 Dublin Local Authorities – Q1 2023

€4.4m was receipted from IPB Insurance CLG for Members Commercial Dividend 2021/2022

€1m was receipted from ESB for Entry Year Levy on Fitzwilliam Street Lower, Dublin 2

€29.5m was receipted for Rates, the number of rate accounts on Direct Debit has been restored to pre pandemic levels, €7.4m was receipted for Housing Rents and €1.7m for Housing Loans.

### ***Payments***

During the period Dublin City Council made payments to the value of €147.8m

€35.6m was paid to Contractors as follows:

- €2.3m to Barry Healy & Co Solicitors – Purchase of Local Authority Housing Stock – Deposits and Balances of 16 Units at D7, D8, D9, D11, D12 and D15
- €1.3m to Bartra ODG Limited – O’Devaney Gardens, D1 – Payment re Social and Affordable Housing
- €11m to John Sisk and Sons – Construction and Refurbishment of Cork St, Bonham St, Springvale and Bunratty Road
- €2.8m to Purcell Construction Ltd – Construction and Refurbishment of North City Operations Depot Consolidation Project and Prospect Hill
- €1.7m to Homeless Voluntary Body – Dublin Simon Community - Q2 Funding
- €1.6m to Homeless Voluntary Body – The Salvation Army - Q2 Funding
- €1.7m to Homeless Voluntary Body – De Paul Trust Ireland - Q2 Funding
- €3.7m to Cluid Housing Association – CALF Drawdown for 30 units at Hillside Manor, Chapelizod.
- €1.1m to Tuath Housing Association – CALF Drawdown for 19 units at Northbanks, Cattleforbes, Dublin 1.
- €1.4m to Loux Limited - Accommodation and Catering Services
- €1.8m to Roadstone – Road Refurbishment at C3 22 South Asphalt Contract
- €3.3m to Clonmel Enterprises Ltd – Road Refurbishment of Clontarf to City Centre Project and the Dodder Greenway

€1.2m was paid to Fingal County Council for Dublin Waste to Energy for year 2021 and 2022

€5.5m was paid to Revenue Commissioners including €4.9m for VAT for March and April.

**Kathy Quinn**  
**Head of Finance**

**15<sup>th</sup> April 2023**

<b>LOCAL FUND FINANCIAL STATEMENT</b>			
<b>LOCAL GOVERNMENT ACT 2001</b>			
	Current Year		Previous Year
	<b>Monthly Receipts and Payments</b>		
	<b>29th April to 26th May 2023</b>		<b>30th April to 27th May 2022</b>
Balance	Debit	(28,444,832)	Debit (27,581,747)
Payments	(147,845,987)		(105,610,083)
Receipts	114,648,821		103,138,530
Difference	Debit	(33,197,166)	Debit (2,471,553)
Balance	Debit	(61,641,998)	Debit (30,053,300)
Note:			Note:
Overdraft facility 2023: €80m			Overdraft facility 2022: €80m
At 26th May there were investments of €399.5m			At 27th May there were investments of €334.9m
	<b>Cumulative Receipts and Payments</b>		
	<b>1st January to 26th May 2023</b>		<b>1st January to 27th May 2022</b>
Opening Balance	Credit	2,300,602	Credit 2,783,437
Payments	(722,349,149)		(618,158,092)
Receipts	658,406,549		585,321,355
Difference	Debit	(63,942,600)	Debit (32,836,737)
	Debit	(61,641,998)	Debit (30,053,300)
<b>RECEIPTS</b>		<b>MAY 2023</b>	<b>MAY 2022</b>
<b>Main Receiving Areas</b>			
Rates		29,489,164	22,588,071
Housing Rents		7,376,501	8,045,334
Housing Loans		1,747,912	2,259,963
Department of Housing, Local Government and Heritage		46,777,077	33,038,295
Local Authorities		4,307,119	8,276,070
Parking Meters		2,594,590	1,454,283
Development Levies		1,339,123	2,363,568
<b>Individual Receipts Over €1m</b>			
Irish Water		3,288,133	2,637,483
Dublin Waste to Energy Ltd		5,932,374	-
IPB Insurance CLG		4,386,505	2,407,275
Electricity Supply Board		1,040,676	-
Net Transfer FROM Investments & Refundable Deposits		-	1,000,000
<b>Other Receipts under €1m</b>			
Other Receipts		6,369,647	19,068,188
<b>Total Receipts</b>		<b>114,648,821</b>	<b>103,138,530</b>
<b>PAYMENTS</b>		<b>MAY 2023</b>	<b>MAY 2022</b>
<b>Pay</b>			
<b>Payroll Payments</b>			
Salaries & Wages		(26,394,766)	(25,085,857)
Revenue PAYE/RSI		(9,487,791)	(8,678,014)
<b>Non-Pay</b>			
<b>Payments Over €1m</b>			
Revenue Commissioners		(5,485,089)	-
Contractor Payments		(35,551,608)	(22,389,363)
Local Authorities		(1,208,447)	-
Net Transfer TO Investments & Refundable Deposits		(1,500,000)	-
<b>Other Payments under €1m</b>			
Other Payments		(68,218,286)	(49,456,849)
<b>Total Payments (Pay and Non-Pay)</b>		<b>(147,845,987)</b>	<b>(105,610,083)</b>
Kathy Quinn			
Head of Finance			