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## Monthly Local Fund Statement

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### **Background**

Attached for consideration by the Elected Members in this May 2023 Council Agenda is the Local Fund Statement for the period *25<sup>th</sup> February 2023 to 31<sup>st</sup> of March 2023*. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

### **Overview**

Over the period *25<sup>th</sup> February 2023 to 31<sup>st</sup> of March 2023* Dublin City Council made payments to the value of €196.5m. Dublin City Council receipted €204.5m of funds with a surplus of receipts over payments of €8.1m moving to a net debit balance at period end of €23.8m. This value of is €23.8m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at *31/03/2023* Dublin City Council had placed €424m on investment. The net transfer to investments and refundable deposits was €49.5m.

There were *5 weeks in March 2023 and 4 weeks in March 2022*.

### **Receipts**

During the period Dublin City Council receipted €204.5m.

€19.2m was receipted from the Department of Housing, Local Government and Heritage during the period as follows:

- €3.5m for Local Government Funding - Rates - Global Valuation Appeals Y2022
- €9.3m for Homeless Expenditure Recoup Section 10 – Q1 2023
- €2.2m for Voluntary Housing Bodies – CALF, CAS and CLSS
- €1.4m for Voluntary Housing Bodies – Social Housing PPP – Unitary Charge January and February 2023
- €1.5m for RAS Rents – January 2023

€15.5m was receipted from the other local authorities during the period including:

- South Dublin County Council – €3.8m for January and February for Dublin Fire Brigade
- Dun Laoghaire Rathdown - €3m for January and February for Dublin Fire Brigade
- Fingal County Council - €6.2m for January, February and March for Dublin Fire Brigade

€3m was receipted for Parking Meter Fees, €4m was receipted for Development Levies and €6.4m was receipted for Irish Water.

€2.7m was receipted for Transport Infrastructure Ireland, this includes €2.4m for the 2023 wages for the Fire Brigade Crew of the Tunnel Response Vehicle.

€65.4m was receipted for Rates, 5 weeks of receipting in March 2023 vs 4 weeks in March 2022.

€9.5m was receipted for Housing Rents and €2.3m for Housing Loans.

### ***Payments***

During the period Dublin City Council made payments to the value of €196.5.

€21.8m was paid to Contractors as follows:

- €6.9m to Irish Public Bodies Mutual Insurances – All Risks Renewal 1<sup>st</sup> Instalment 2023
- €2.5m to Barry Healy & Co Solicitors – Purchase of Local Authority Housing Stock – Deposits and Balances of 16 Units at D1, D7, D8, D9, D11, D12 and D17
- €1.3m to Westside Civil Engineering – Refurbishment & Maintenance of Local Authority Housing Stock
- €1.1m to Purcell Construction Ltd – Construction and Refurbishment of North City Operations Depot Consolidation Project
- €2m to Lavelle Partners LLP – Peter McVerry Trust CAS, North Circular Road – 6 Bedsits for persons exiting homelessness
- €1.2m to Homeless Voluntary Body-Peter McVerry Trust Housing Q2 2023 Funding
- €1m to Tuath Housing Association – CALF Payment for 12 part V units of Social Housing at Hampton Wood, St Margaret's Road, Dublin 11.
- €1.3m to Olenna Ltd - Accommodation Services
- €3.3m to Clonmel Enterprises Ltd – Road Refurbishment of Clontarf to City Centre Project
- €1.2m to Energia

€5.5m was paid to Revenue Commissioners including €3.2m for VAT for January and February.

**Kathy Quinn**  
**Head of Finance**  
**24<sup>th</sup> April 2023**

<b>LOCAL FUND FINANCIAL STATEMENT</b>				
<b>LOCAL GOVERNMENT ACT 2001</b>				
Current Year		Previous Year		
<b>Monthly Receipts and Payments</b>				
<b>25th February to 31st March 2023</b>		<b>26th February to 25th March 2022</b>		
Balance	Debit	(31,884,191)	Debit	(36,272,357)
Payments	(196,479,063)		(93,725,282)	
Receipts	204,533,771		159,940,117	
Difference	Credit	8,054,708	Credit	66,214,835
Balance	Debit	(23,829,483)	Credit	29,942,478
Note:			Note:	
Overdraft facility 2023: €80m			Overdraft facility 2022: €80m	
At 31st March there were investments of €424m			At 25th March there were investments of €285.9m	
<b>Cumulative Receipts and Payments</b>				
<b>1st January to 31st March 2023</b>		<b>1st January to 25th March 2022</b>		
Opening Balance	Credit	2,300,602	Credit	2,783,437
Payments	(455,958,689)		(332,883,178)	
Receipts	429,828,604		360,042,219	
Difference	Debit	(26,130,085)	Credit	27,159,041
	Debit	(23,829,483)	Credit	29,942,478
<b>RECEIPTS</b>		<b>MARCH 2023</b>	<b>MARCH 2022</b>	
<b>Main Receiving Areas</b>				
Rates		65,371,648		39,856,871
Housing Rents		9,521,954		7,372,688
Housing Loans		2,305,828		1,954,319
Department of Housing, Local Government and Heritage		19,168,939		23,384,960
Local Authorities		15,549,038		13,326,864
Parking Meters		2,975,114		2,669,638
Development Levies		4,009,440		5,033,738
Local Property Tax		58,550,522		3,866,334
<b>Individual Receipts Over €1m</b>				
Irish Water		6,439,288		2,985,368
Transport Infrastructure Ireland		2,671,794		-
Net Transfer FROM Investments & Refundable Deposits		-		49,500,000
<b>Other Receipts under €1m</b>				
Other Receipts		17,970,206		9,989,337
<b>Total Receipts</b>		<b>204,533,771</b>		<b>159,940,117</b>
<b>PAYMENTS</b>		<b>MARCH 2023</b>	<b>MARCH 2022</b>	
<b>Pay</b>				
<b>Payroll Payments</b>				
Salaries & Wages		(26,040,742)		(24,949,070)
Revenue PAYE/RSI		(18,535,898)		(8,347,332)
<b>Non-Pay</b>				
<b>Payments Over €1m</b>				
Revenue Commissioners		(5,492,395)		(2,021,683)
Contractor Payments		(21,824,746)		(7,588,897)
Net Transfer TO Investments & Refundable Deposits		(49,500,000)		-
<b>Other Payments under €1m</b>				
Other Payments		(75,085,282)		(50,818,300)
<b>Total Payments (Pay and Non-Pay)</b>		<b>(196,479,063)</b>		<b>(93,725,282)</b>
Kathy Quinn				
Head of Finance				