



Monthly Local Fund Statement

Background

Attached for consideration by the Elected Members in this February 2023 Council Agenda is the Local Fund Statement for the period *26th November 2022 to 31st December 2022*. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

Overview

Over the period *26th November 2022 to 31st December 2022* Dublin City Council made payments to the value of €325.2m. Dublin City Council receipted €361.8m of funds with a surplus of receipts over payments of €36.7m moving to a net credit balance at period end of €2.3m. This value of is €2.3m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at *31/12/2022* Dublin City Council had placed €484.2m on investment. The net transfer to investments and refundable deposits was €144.4m.

There were *5 weeks in December 2022 and December 2021*.

Receipts

During the period Dublin City Council receipted €361.8m

€217.3m was receipted from the Department of Housing, Local Government and Heritage during the period as follow

- €14m for Covid Rates Waiver
- €28.3m for LGF payroll compensation payment – balancing payment
- €9.3m for Homeless Expenditure Recoup Section 10 – Q4 2022
- €2m for Homeless Expenditure Recoup Section 10 – Covid Q4 2022
- €45.4m for Homeless Expenditure Recoup Section 10 – 2022 Supplementary Payment
- €9.7m for transfer of Unsold Affordable units to Permanent Social Housing Stock
- €28.8m for Local Authority Housing Stock Acquisitions
- €3.1m for Local Authority Housing Stock Development – Constitution Hill, Infirmary Road, Glin Court and Oliver Bond House

- €2.1m for Local Authority Housing Stock – Initial Fit Out/Refurbishment
- €6.6m for Social Housing Current Expenditure Programme – AHB Leasing and LTL Direct Lease Agreements
- €3.7m for Voids and Emergency Voids Claims
- €41.3m for Voluntary Housing Bodies – CALF, CAS and CLSS
- €1.9m for Voluntary Housing Bodies: Social Housing PPP Bundle 1 – October and November 2022
- €4.7m for RAS Rents – September to December 2022
- €6.1m for Energy Efficiency Works
- €1m for Homeless HAP – October 2022 and Q4 Admin
- €4.4m for Housing Adaption Grants

€15.8m was receipted from the other local authorities during the period including:

- South Dublin County Council – €3.6m for November and December for Dublin Fire Brigade and €6.2m for Interim Consideration re Kilcarbery Grange Lands, Dublin 22
- Dun Laoghaire Rathdown - €1.4m for December for Dublin Fire Brigade
- Fingal County Council - €3.8m for November and December for Dublin Fire Brigade

€3.1m was receipted for Parking Meter Fees, including 5 weeks tags

€5.3m was receipted for Development Levies and €6.7m was receipted from Irish Water including €5.1m for Payroll, CMC Pension and CMC costs for November and December 2022.

€19.4m was receipted from HFA Borrowings, €2.8m for Fixed Interest Local Authority Home Loan and €16.6m for Fixed Interest Loan: Section 11 Housing Maintenance and Lower Dominic Street.

€2.6m was receipted from the Health Service Executive, including €2.3m for the Ambulance Service Account for October to December 2022.

€3.1m was receipted from the Department of Rural and Community Development, including €2.2m for NEIC Task Force – North East Inner City initiative projects

€22.1m was receipted from National Transport Authority across a number of projects including €5.1m for Clontarf to Amiens Street Cycle Scheme, €4.6m for Belmayne Main Street and Belmayne Avenue Scheme, €1.4m for DPTIM Civil Interventions, €1.2m for Pedestrian Crossings Project and €3.7m for Footpath and Pavement Renewal.

€3.7m from CLUID Housing Association for the refund of payment made to CLUID last month to complete the purchase of 30 units of social housing at Hillside Manor, Chapelizod - problems with the ESB Connection resulted in sale not being completed at this time

€1.4m from the Office of Public Works for the River Dodder Flood Alleviation.

Payments

During the period Dublin City Council made payments to the value of €325.2m.

€30m was paid to Contractors as follows:

- €6.7m to Irish Public Bodies Mutual Insurance- All Risks Insurance Renewal 4th instalment 2022
- €4.6m to Purcell Construction Ltd for Construction and Refurb of North City Operations Depot Consolidation Project 2022
- €1.8m to Lisaderg Construction Limited for Labour Costs, General Repairs and Maintenance
- €1.1m to Blake & Kenny LLLP Solicitors – Purchase of Local Authority Housing Stock Deposits and Balances of 4 units
- €1.7m to Lavelle Partnership LLP for Peter McVerry Trust – CAS 6 single household turnkey apartments
- €1.3m to Homeless Voluntary Body-Peter McVerry Trust Housing First Main Contract 2022/2023 and Q1 2023 Rents
- €1.2m to Circle Voluntary Housing Association – Calf 6 Units and CAS 52 Apartments for the Elderly
- €2.7 to Department of Housing, Local Government and Heritage for Additional Superannuation Contribution – Q4 2022
- €1.1m to Kilsaran Road Surfacing and Contracting for Road Refurbishment – Central Asphalt Contract 2022
- €1.3m to Coffey Construction for Road Reconstruction – Belmayne Main Street and Belmayne Avenue Scheme
- €4.6m to Clonmel Enterprises Ltd – Road Refurbishment, Clontarf to City Centre Project
- €2.2m to Energia

€1.1m was paid to HFA Loan Redemptions

€7.5m to Local Authorities, including €3.3m to Dun Laoghaire Rathdown and €4.2m to South Dublin for the Allocation of DWTE Covanta Dividend

Kathy Quinn
Head of Finance

26th January 2023

LOCAL FUND FINANCIAL STATEMENT				
LOCAL GOVERNMENT ACT 2001				
Current Year		Previous Year		
Monthly Receipts and Payments				
26th November to 31st December 2022		27th November 2021 to 31st December 2021		
Balance	Debit	(34,366,149)	Debit	(41,388,841)
Payments	(325,162,001)		(388,368,816)	
Receipts	361,828,752		432,541,094	
Difference	Credit	36,666,751	Credit	44,172,278
Balance	Credit	<u>2,300,602</u>	Credit	<u>2,783,437</u>
Note: Overdraft facility 2022: €80m At 31st December there were investments of €484.2m		Note: Overdraft facility 2021: €80m At 31st December there were investments of €354.2m		
Cumulative Receipts and Payments				
1st January to 31st December 2022		1st January to 31st December 2021		
Opening Balance	Credit	2,783,437	Credit	4,367,653
Payments	(1,817,608,453)		(1,735,536,314)	
Receipts	1,817,125,618		1,733,952,098	
Difference	Debit	(482,835)	Debit	(1,584,216)
	Credit	<u>2,300,602</u>	Credit	<u>2,783,437</u>
RECEIPTS		DECEMBER 2022		DECEMBER 2021
Main Receiving Areas				
Rates		25,794,075		14,170,522
Housing Rents		9,634,769		9,068,685
Housing Loans		4,224,409		3,052,679
Department of Housing, Local Government and Heritage		217,292,150		282,100,521
Local Authorities		15,847,081		8,915,208
Parking Meters		3,109,142		2,913,258
Development Levies		5,252,939		7,042,600
Individual Receipts Over €1m				
HFA Borrowings		19,385,482		49,332,313
Irish Water		6,689,235		5,728,415
Health Service Executive		2,589,319		-
Department of Rural & Community Affairs		3,116,290		-
National Transport Authority		22,072,824		19,274,122
Contractor Receipts		3,732,555		-
Office of Public Works		1,509,106		-
Other Receipts under €1m				
Other Receipts		21,579,376		30,942,771
Total Receipts		361,828,752		432,541,094
Pay				
Payroll Payments				
Salaries & Wages		(43,431,714)		(36,264,338)
Revenue PAYE/RSI		(9,580,237)		(8,839,734)
Non-Pay				
Payments Over €1m				
Revenue Commissioners		(4,892,203)		(16,366,340)
Contractor Payments		(30,036,389)		(35,804,456)
HFA Loan Redemptions & Payments		(3,214,131)		(3,022,943)
Local Authorities		(7,466,750)		(1,360,647)
Net Transfer TO Investments & Refundable Deposits		(144,400,000)		(210,300,000)
Other Payments under €1m				
Other Payments		(82,140,577)		(76,410,358)
Total Payments (Pay and Non-Pay)		(325,162,001)		(388,368,816)
Kathy Quinn				