Community Wealth Building Implementation Plan

Finance SPC 17th November 2022

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About CLES

- The national organisation for local economies
- Inclusive economics for people, planet and place
- Thinking and doing, to achieve strong local places and better lives for communities
- Led the development of community wealth building in the UK



What is community wealth building?

- Strategic approach to local economic development that aims to increase the flow of wealth within a place's economy and in doing so, improve people's lives.
- Aims to build wealth from within by leveraging benefits from existing resources and assets for example:
 - ✓ Greater diversity of economic ownership
 - Decent work, training and progression
 - ✓ More small businesses, start-ups, social enterprise.
- Works towards generative as opposed to an extractive economy which delivers better social and economic outcomes for people and planet.



The power of anchor institutions







Community wealth building: five key levers

Finance:

Ensuring flows of investment and financial institutions work for local people, communities and businesses.



Workforce:

Increasing fair work and developing local labour markets that support the wellbeing of communities.



Spending:

Maximising community benefits through procurement and commissioning, developing good enterprises, fair work and shorter supply chains.

Land and property:

Maximise the value that local communities receive from land and property assets, including those held by the public sector.



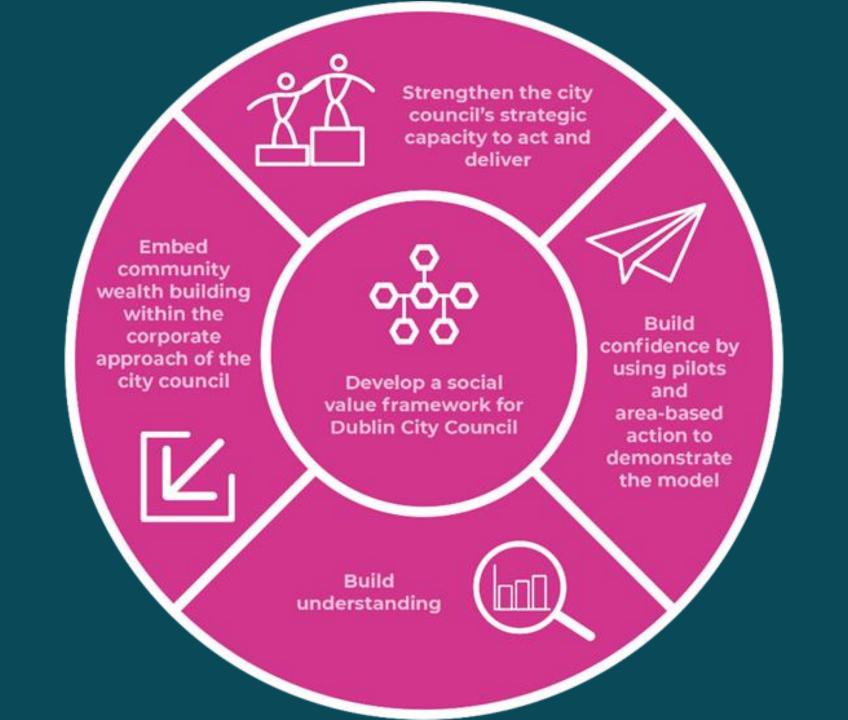


Inclusive Ownership:

Developing more local and social enterprises which generate community wealth, including employee owned firms and coops.

The approach

- CLES support as:
 - expert advisor
 - facilitator
 - coach
 - critical friend
- Action learning
- Building confidence and demonstrating impact
- Skills development and knowledge transfer
- Support the role of the CWB Working Group

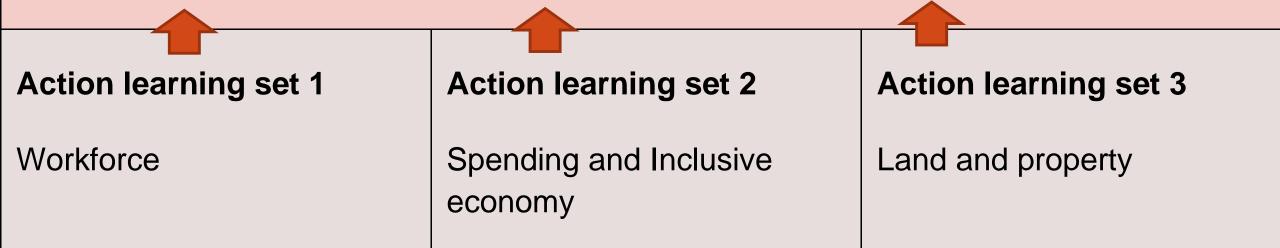




Programme structure

CWB Working Group

1. Building understanding 2. Developing a Social Value Framework 3. Strengthening the City Council's strategic capacity to act and deliver





Building understanding

Nov 2022 - Mar 2023

- Establishing the baseline
- Spend analysis
- Workforce analysis
- Mapping of land and property assets



Social Value Framework

Local needs analysis

Stakeholder engagement

Prioritising outcomes

Produce draft framework

Internal training



Strengthening the City Council's strategic capacity to act and deliver

- Support to the CWB Working Group
- One-to-one support for CWB Working Group members
- Communications and internal training
- Support discussions with the the Senior Management Team and Strategic Policy Committees
- Update the Area Committees and use these sessions to explore opportunities for area-based pilots

CLES

Building confidence by using pilots and areabased action to demonstrate the model

- 3 action learning sets
 - Workforce
 - Spending and Inclusive Ownership
 - Land and property
- 2 Phases
 - Nov 2022 Mar 2023
 - April 2023 Mar 2024



Building confidence by using pilots and areabased action to demonstrate the model

Phase 1 (Nov 2022 - Mar 2023)

- Harnessing and consolidating existing activity under a CWB framing.
- Using the Social Value Framework to test and evaluate the activities and shape them so as to deepen impact.
- Evaluating the diagnostic analyses from the 'building understanding'
 work to identify the baseline position and identify potential new areas
 of pilot activity.
- Prioritise these in relation to their potential impact against the Social Value Framework outcomes.
- Scope them into implementable proposals for new pilots and areabased actions.



Building confidence by using pilots and areabased action to demonstrate the model

Phase 2 (Apr 2023 - Mar 2024)

- Supporting the implementation of new pilots and area-based actions.
- Using the Social Value Framework to test and evaluate these activities



End of Programme workshop and report

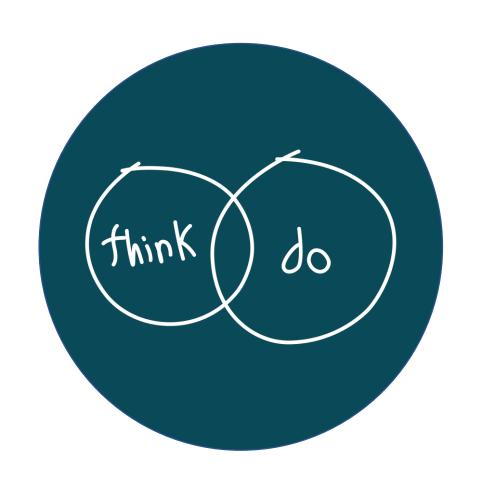
- Towards the end of the 18-month implementation period we will facilitate a full day workshop with the CWB Working Group.
- The workshop will be used to:
 - capture progress made across all of the implementation plan objectives
 - plan for the next phase of work, including the engagement of other anchor institutions across Dublin.



Questions?



More information and contact details





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