



Monthly Local Fund Statement

Background

Attached for consideration by the Elected Members in this November 2022 Council Agenda is the Local Fund Statement for the period *27th August 2022 to 30th September 2022*. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

Overview

Over the period *27th August 2022 to 30th September 2022* Dublin City Council made payments to the value of €139.6m. Dublin City Council receipted €183.2m of funds with a surplus of receipts over payments of €43.6m moving to a net credit balance at period end of €29.8m. This value of €29.8m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 30/09/2022 Dublin City Council had placed €227.2m on investment. The net transfer *from* investments and refundable deposits was €72.7m.

There were *5 weeks in September 2022 and 4 weeks September 2021*.

Receipts

During the period Dublin City Council receipted €183.2m

€23.3m was receipted from the Department of Housing, Local Government and Heritage during the period as follow

- €13.3m for Social Housing Current Expenditure Programme – AHB Leasing and LTL Direct Lease Agreements
- €7m for Voluntary Housing Bodies – CALF. CAS and CLSS funding
- €1.2m for RAS rents – July 2022

€9.3m was receipted from the other local authorities during the period including:

- South Dublin County Council – €1.8m for August for Dublin Fire Brigade
- Dun Laoghaire Rathdown - €2.9m for August and September for Dublin Fire Brigade
- Fingal County Council - €3.8m for August and September for Dublin Fire Brigade

€3.1m was receipted for Parking Meter Fees, including 7 weeks tags and mobiles compared to 5 weeks from the same month in 2021.

€3m was receipted from Irish Water including €2.5m for Payroll, CMC Pension and CMC costs for August 2022.

€4.8m was receipted from Department of Rural & Communications Development, €3.3m for NEIC Task Force for North Inner East Inner City initiative project and €1.5m for SICAP funding for Social Inclusion and Community Assistance Projects Q4.

€8.1m was receipted from National Transport Authority including €4.1m for Belmayne Main Street and Avenue scheme and €2m for Clontarf to City Centre scheme. €1m was receipted from Tular Property Company as a financial contribution in Lieu of Part V units at the Veterinary College, Ballsbridge.

Payments

During the period Dublin City Council made payments to the value of €139.6m.

€38.2m was paid to Contractors as follows:

- €5m to Purcell Construction Ltd for construction and refurb of North City Operations depot Consolidation Project 2022
- €1.3m to Eversheds Sutherland for purchasing of 5 units of Local Authority Housing Stock at D3
- €1.3m to Blake & Kenny LLP for deposits and balances of 6 units of Local Authority Housing Stock at D9, D11 and D17
- €1.7m to Beaucamps Solicitors for the purchase of 6 units Local Authority Housing Stock at D2
- €14.1m to AMOSS Solicitors for CAS Funding to Tuath Housing Association for the acquisition of 32 units at D13.
- €1.4m to Homeless Voluntary Body-Peter McVerry Trust Q4 2022 Funding
- €2m to Homeless Voluntary Body- De Paul Trust Ireland Q3 2022 Funding
- €1m to Homeless Voluntary Body – Focus Ireland Q3 Funding
- €2.5m to Focus Housing Association – CALF re 35 units at D3
- €4.1m to Comhar Housing Association - Covid settlement in respect of Social Housing PPP Bundle 1
- €1.1m to Zelkova Ltd – Homeless Accommodation & Food at D1 for May, June and July (125 beds)
- €2.6m to Energia for electricity costs across the Council – August and September

Kathy Quinn
Head of Finance
20th October 2022

LOCAL FUND FINANCIAL STATEMENT				
LOCAL GOVERNMENT ACT 2001				
Current Year			Previous Year	
Monthly Receipts and Payments				
27th August 2022 to 30th September 2022			28th August 2021 to 24th September 2021	
Balance	Debit	(13,777,714)	Debit	(21,927,663)
Payments	(139,597,375)		(137,219,547)	
Receipts	183,210,765		133,527,528	
Difference	Credit	43,613,390	Debit	(3,692,019)
Balance	Credit	29,835,676	Debit	(25,619,682)
Note:			Note:	
Overdraft facility 2022: €80m			Overdraft facility 2021: €80m	
At 30th September there were investments of €227.2m			At 24th September there were investments of €218.7m	
Cumulative Receipts and Payments				
1st January to 30th September 2022			1st January to 24th September 2021	
Opening Balance	Credit	2,783,437	Credit	4,367,653
Payments	(1,142,714,554)		(1,071,868,532)	
Receipts	1,169,766,793		1,041,881,197	
Difference	Credit	27,052,239	Debit	(29,987,335)
	Credit	29,835,676	Debit	(25,619,682)
RECEIPTS		SEPTEMBER 2022		SEPTEMBER 2021
Main Receipting Areas				
Rates		27,922,589		11,905,676
Housing Rents		9,222,568		7,288,128
Housing Loans		2,402,481		2,417,882
Department of Housing, Planning & Local Government		23,272,685		73,461,610
Local Authority		9,305,374		3,923,414
Parking Meter		3,117,418		1,527,788
Development Levies		2,354,378		5,779,940
Local Property Tax		3,866,334		3,863,053
Individual Receipts Over €1m				
Irish Water		2,962,406		3,042,356
Department of Rural & Community Affairs		4,845,530		-
National Transport Authority		8,127,651		2,108,006
Tular Property Company		1,000,000		-
Net Transfer FROM Investments & Refundable Deposits		72,700,000		-
Other Receipts under €1m				
Other Receipts		12,111,351		18,209,675
Total Receipts		183,210,765		133,527,528
PAYMENTS		SEPTEMBER 2022		SEPTEMBER 2021
Pay				
Payroll Payments				
Salaries & Wages		(24,684,464)		(23,892,385)
Revenue PAYE/RSI		(8,700,927)		-
Non-Pay				
Payments Over €1m				
Contractor Payments		(38,183,872)		(24,216,429)
Net Transfer TO Investments & Refundable Deposits		-		(41,000,000)