

**Monthly Local Fund Statement** 

## Background

Attached for consideration by the Elected Members in this October 2022 Council Agenda is the Local Fund Statement for the period 30<sup>th</sup> July 2022 to 26<sup>th</sup> August 2022. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

## Overview

Over the period 30<sup>th</sup> July 2022 to 26<sup>th</sup> August 2022 Dublin City Council made payments to the value of €106.9m. Dublin City Council receipted €146.3.1m of funds with a surplus of receipts over payments of €39.4m moving to a net debit balance at period end of €13.8m. This value of is €13.8m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 26/08/2022 Dublin City Council had placed €299.9m on investment. The net transfer to investments and refundable deposits was €9m.

There were 4 weeks in August 2022 and August 2021.

## Receipts

During the period Dublin City Council receipted €146.3m

€72.7m was receipted from the Department of Housing, Local Government and Heritage during the period as follow

- €23.3m for Homeless Expenditure Recoup Section 10 Q3 2022
- €32.5m for Homeless Expenditure Recoup Section 10 Q2 Supplementary Payment
- €1.3m for Homeless Expenditure Recoup Section 10 Q2 Balancing Covid
- €5.7m for Local Authority Housing Stock Initial Fit Out/Refurbishment
- €2m for social Housing Current Expenditure Programme Long term Housing Leasing
- €2.4m for RAS Rents May and June 2022
- €1.4m for Homeless HAP –May and June 2022

€6.3m was receipted from the other local authorities during the period including:

- South Dublin County Council €1.8m for July for Dublin Fire Brigade
- Fingal County Council €1.9m for July for Dublin Fire Brigade

€3.2m was receipted for Parking Meter Fees, including 7 weeks tags and mobiles compared to 3 weeks from the same month in 2021.

€4.1m was receipted for Development Levies and €3.7m was receipted from Irish Water including €3.2m for Payroll, CMC Pension and CMC costs for July 2022.

€1.1m was receipted from National Transport Authority across a number of projects while €5.2m was receipted from IPB Insurance CLG for Covid 19 Premium Credit. €22.4m was receipted from Rates.

## **Payments**

During the period Dublin City Council made payments to the value of €106.9m.

€14.2m was paid to Contractors as follows:

- €6.7m to Irish Public Bodies Mutual Insurance- All Risks Insurance Renewal 3<sup>rd</sup> instalment 2022
- €2.8m to Purcell Construction Ltd for construction and refurb of North City Operations depot Consolidation Project 2022
- €2.1m to Homeless Voluntary Body-Peter McVerry Trust Q3 2022 Funding
- €1.5m to Clonmel Enterprises Ltd Road Refurbishment, Clontarf to City Centre Cycle Route
- €1m to Gas Networks Ireland Relocation of Gas Utilities, Clontarf to City Centre Cycle Route

€1.1m was paid to HFA Loan Redemptions

Kathy Quinn
Head of Finance
20th September 2022

LOCAL GOVERNMENT ACT 2001   Provision Year		LOCAL FUND FINA	NCIAL STATEMENT			
Monthly Roceipts and Psymonia   30th July 2022 to 28th August 2022   18th July 2021 to 27th August 2021						
Selection		Current Year				
Balance		20th July 2022 to 20			- 07th August 21	224
Payments (106,885,681)		30th July 2022 to 20	otn August 2022	31St July 2021 t	o 27th August 20	<u>J21</u>
146.324,051   169.34.052   Credit   5,115,684   Debt   (13,777,714)   Debt   (21,927,663)   Debt   (21,927,6	Balance	Debit	(53,205,104)	Debit	(30,043,347)	
146.324,051   169.34.052   Credit   5,115,684   Debt   (13,777,714)   Debt   (21,927,663)   Debt   (21,927,6	Payments	(106.896.661)		(98.818.368)		
Balance Debit (13,777,714) Debit (21,927,863) Note: Overdraft facility 2022; 680m At 28th August there were investments of 6299 9m At 28th August there were investments of 6299 9m Cumulative Receipts and Payments Ist January to 28th August 2022 Opening Balance Credit 2,783,437 Credit 4,367,863 Payments (1,003,117,179) 986,558,026 Difference Debit (1,03,777,714) Debit (26,295,316) Debit (26,	Receipts			· ' ' '		
Note: Overdraft facility 2022 - 680m At 26th August 2022 At 26th August 2022 Opering Balance Credit  Credit  2,763,437  Payments Receipts  886,556,028  Difference Debit  (10,03,117,179) 886,556,028  Difference Debit  (15,561,151) Debit  (23,777,74) Debit  (24,295,316) Debit  (21,927,663)  RECEIPTS  Main Receipting Areas  Russ  22,388,966 10,750,249  Housing Rents  7,276,288 7,224,528  Housing Rents  7,276,288 1,900,000 Department of Housing, Planning & Local Government  7,270,2568 August 2022  August 2022  August 2022  August 2022  August 2022  August 2022  August 2024  August 2021	Difference	Credit	39,427,390	Credit	8,115,684	
Control facility 2022 - 680m	Balance	Debit	(13,777,714)	Debit	(21,927,663)	
At 28th August there were investments of €299 9m  Cumulative Receipts and Payments  1st January to 26th August 2022  Separate (1,003,117,179) 986,555,028  Difference  Debit (1,003,117,179) 986,555,028  Difference  Debit (1,3,777,714)  Debit (2,2,927,663)  RECEIPTS  AUGUST 2022  Main Receipting Areas  Receipting Areas  Receipting Areas  Housing Rents  Debit (2,359,996)  Debit (2,1927,663)  RECEIPTS  AUGUST 2022  Main Receipting Areas  Receipting Areas  Receipting Areas  December of Housing, Planning & Local Government  December of Housing, Planning & Local Government  Local Authority  August 2021	Note:			Note:		
Station   Payments   Station   Station   Station   Station   Station   Payments   Station	Overdraft facility 2022: €80m			Overdraft facility	2021: €80m	
St January to 26th August 2022   St January to 27th August 2021	At 26th August there were investments of €299.9m			At 27th August th	ere were investme	ents of €177.7m
Credit   2,783,437   Credit   4,367,653     Payments   (1,003,117,179)   986,556,028   903,353,669     Difference   Debit   (16,561,151)   Debit   (26,295,316)     Debit   (13,777,714)   Debit   (26,295,316)     Debit   (13,777,714)   Debit   (21,927,663)     RECEIPTS   AUGUST 2022     Main Receipting Aveas   22,568,996   10,750,249     Housing Rents   7,276,288   7,254,529     Housing Loans   1,903,083   1,979,220     Department of Housing, Planning & Local Government   72,702,568   44,113,932     Local Authority   6,290,424   7,787,748     Parking Meter   3,248,761   1,872,246     Development Levies   4,128,929   3,906,347     Local Property Tax   1,903,948   3,906,347     Local Property Tax   3,866,334     Individual Receipts Over €tm   1,078,516   1,145,199     PB Insurance   5,173,890   2,288,461     Net Transfer FROM Investments & Refundable Deposits   14,600,000     Differ Receipts under €tm   1,000,000     Differ Receipts under €tm   1,000,000     Differ Receipts under €tm   1,000,000     Differ Receipts under €tm   1,078,516   1,245,58,840     Revenue PAYERS   (6,411,513)     Non-Pay   Payments   (14,184,283)     He August Augus			-			
Payments Receipts 986,556,028 Difference Debit (16,561,151) Debit (26,295,316) Debit (13,777,714) Debit (21,927,663)  RECEIPTS AUGUST 2022 Main Receipting Areas Rates 22,359,966 10,750,249 Housing Rents 7,276,288 7,284,529 Housing Loans 1,900,083 1,979,230 Department of Housing, Planning & Local Government 72,702,568 44,113,932 Local Authority 6,290,424 7,787,748 Parking Meter 3,248,761 1,872,246 Development Levies 4,128,929 3,866,347 Local Property Tax Individual Receipts Over €tim Individual Receipts Over €ti		1st January to 26th	August 2022	1st January to 2	27th August 2021	<u></u>
Part	Opening Balance	Credit	2,783,437	Credit	4,367,653	
Part	Payments	(1,003.117.179)		(934.648.985)		
Debit   (13,777,714)   Debit   (21,927,653)	Receipts					
AUGUST 2021	Difference	Debit	(16,561,151)	Debit	(26,295,316)	
Main Receipting Areas         22,358,996         10,750,249           Rates         22,358,996         10,750,249           Housing Rents         7,276,288         7,254,529           Housing Loans         1,903,083         1,979,230           Department of Housing, Planning & Local Government         72,702,568         44,113,932           Local Authority         6,290,424         7,787,748           Parking Meter         3,248,761         1,872,246           Development Levies         4,128,929         3,808,347           Local Property Tax         3,866,334         -           Individual Receipts Over €tm         3,866,334         -           Insh Water         3,696,272         3,136,004           National Transport Authority         1,078,516         1,145,199           IPB Insurance         5,173,890         2,288,481           Net Transfer FROM Investments & Refundable Deposits         -         10,000,000           Other Receipts         14,600,000         10,789,087           Total Receipts Under €tm         -         106,934,052           PAYMENTS         AUGUST 2021           Pay         -         2,248,840           Revenue PAYE/RSI         (8,411,513)         (12,234,275)		Debit	(13,777,714)	Debit	(21,927,663)	
Rates 22,358,986 10,750,249 Housing Rents 7,276,288 7,254,529 Housing Rents 7,276,288 7,254,529 Housing Loans 1,903,083 1,979,230 Department of Housing, Planning & Local Government 72,702,568 44,113,932 Local Authority 6,290,424 7,767,748 Housing Loans 44,113,932 Local Authority 6,290,424 7,767,748 Housing Local Authority 6,290,424 7,767,748 Housing Local Authority 7,767,748 Housing Local Property Tax 3,248,761 1,872,246 Development Levies 4,128,929 3,808,347 Local Property Tax 3,866,334 Housing Receipts Over €1m 1,872,246 Housing Receipts Over €1m 1,145,199 Housing Receipts Over €1m 1,145,199 Housing Receipts Over €1m 1,145,199 Housing Receipts under €1m 1,145,199 1,176,516 1,145,199 1,146,000 1,176,000 1	RECEIPTS		AUGUST 2022		AUGUST 2021	
Housing Rents 7,276,288 7,254,529 Housing Loans 1,903,083 1,979,230  Department of Housing, Planning & Local Government 72,702,568 44,113,932  Local Authority 6,290,424 7,787,748  Parking Meter 3,248,761 1,872,246  Development Levies 4,128,929 3,808,347  Local Property Tax 3,866,334 1,866,334 1,866,334 1,866,334 1,872,246  Development Levies 4,128,929 3,808,347  Local Property Tax 3,866,334 1			00.050.000		40.750.040	
Housing Loans	Rates		22,358,986		10,750,249	
Department of Housing, Planning & Local Government  72,702,568  44,113,932  Local Authority  6,290,424  7,787,748  Parking Meter  3,248,761  1,872,246  Development Levies  4,128,929  3,808,347  Local Property Tax  3,866,334  - \Individual Receipts Over €1m  Irish Water  3,696,272  3,136,004  National Transport Authority  1,078,516  1,145,199  IPB insurance  5,173,890  2,288,481  Net Transfer FROM Investments & Refundable Deposits  - 12,000,000  Other Receipts Index Expensive Index Expensi	Housing Rents		7,276,288		7,254,529	
Local Authority 6,290,424 7,787,748  Parking Meter 3,248,761 1,872,246  Development Levies 4,128,929 3,808,347  Local Property Tax 3,866,334	Housing Loans		1,903,083		1,979,230	
Parking Meter 3,248,761 1,872,246  Development Levies 4,128,929 3,808,347  Local Property Tax 3,866,334 1 1,872,246  Individual Receipts Over €1m 3,696,272 3,136,004  National Transport Authority 1,078,516 1,145,199 2,288,481  Net Transfer FROM Investments & Refundable Deposits 1,460,000 1,798,087  Total Receipts under €1m 1,460,000 1,798,087  Total Receipts Under €1m 1,463,24,051 1,798,087  Payroll Payments August 2022  Pay Payroll Payments (8,411,513) (2,458,840) (24,585,840) (24,585,840) (24,585,840) (12,234,275) (12,234,275) (14,118,22) 1 1,782,089 (14,118,22) 1 1,782,089 (14,118,22) 1 1,782,089 (14,118,22) 1 1,782,089 (14,118,22) 1 1,782,089 (14,118,22) 1 1,782,089 (16,838,681) (16,838,661) (88,818,368) (16,838,661) (88,818,368) (16,838,661) (88,818,368) (16,838,661) (88,818,368) (16,838,661) (88,818,368) (16,838,661) (18,838,661) (	Department of Housing, Planning & Local Government		72,702,568		44,113,932	
Development Levies 4,128,929 3,808,347  Local Property Tax 3,866,334  Individual Receipts Over €1m  Irish Water 3,696,272 3,136,004  National Transport Authority 1,078,516 1,145,199  IPB Insurance 5,173,890 2,288,481  Net Transfer FROM Investments & Refundable Deposits - 12,000,000  Other Receipts under €1m  Other Receipts 1,46,00,000 10,798,087  Total Receipts 1,46,324,051 166,934,052  PAYMENTS AUGUST 2022  Pay  Payroll Payments  Salaries & Wages (24,606,404) (24,585,840)  Revenue PAYE/RSI (8,411,513) (12,234,275)  Non-Pay Payments Over €1m  Contractor Payments (14,184,283) (14,245,285)  HFA Loan Redemptions & Payments (1,111,822)  Net Transfer TO Investments & Refundable Deposits (9,000,000)  Other Payments under €1m  Other Payments (49,582,639)  Total Payments (Pay and Non-Pay) (106,896,661)  Kathy Quinn	Local Authority		6,290,424		7,787,748	
Local Property Tax Individual Receipts Over €1m Irish Water  National Transport Authority  National Transport Authority  IPB Insurance  5,173,890  1,288,481  Net Transfer FROM Investments & Refundable Deposits  - 12,000,000  Other Receipts under €1m  Other Receipts  14,600,000  Total Receipts  146,324,051  Pay Payments  AUGUST 2022  AUGUST 2021  Pay Payroll Payments  Salaries & Wages  (24,606,404) (24,585,840) Revenue PAYE/RSI Non-Pay Payments Over €1m  Contractor Payments  (14,184,283)  HFA Loan Redemptions & Payments  (14,184,283)  HFA Loan Redemptions & Refundable Deposits  (9,000,000)  Other Payments  (49,582,639)  (47,752,968)  Total Payments  (106,896,661)  Kathy Quinn  (98,818,368)  (98,818,368)  (98,818,368)	Parking Meter		3,248,761		1,872,246	
Individual Receipts Over €1m       3,696,272       3,136,004         Irish Water       3,696,272       3,136,004         National Transport Authority       1,078,516       1,145,199         IPB Insurance       5,173,890       2,288,481         Net Transfer FROM Investments & Refundable Deposits       -       12,000,000         Other Receipts under €1m       14,600,000       10,798,087         Total Receipts       146,324,051       106,934,052         PAYMENTS       AUGUST 2022       AUGUST 2021         Pay       (8,411,513)       (12,234,275)         Non-Pay       (8,411,513)       (12,234,275)         Non-Pay       (8,411,513)       (12,234,275)         Payments Over €1m       (14,184,283)       (14,245,285)         Orthar Payments       (14,118,22)       -         Net Transfer TO Investments & Refundable Deposits       (9,000,000)       -         Other Payments under €1m       (47,752,968)       (47,752,968)         Other Payments       (49,582,639)       (47,752,968)         Total Payments (Pay and Non-Pay)       (106,896,661)       (8,818,368)	Development Levies		4,128,929		3,808,347	
Irish Water   3,696,272   3,136,004     National Transport Authority   1,078,516   1,145,199     IPB Insurance   5,173,890   2,288,481     Net Transfer FROM Investments & Refundable Deposits   - 12,000,000     Other Receipts under €1m   10,798,087     Total Receipts   14,600,000   10,798,087     Total Receipts   146,324,051     PAYMENTS   AUGUST 2022     Pay   Payroll Payments   (24,606,404)     Revenue PAYE/RS    (8,411,513)     Non-Pay   Payments Over €1m   (14,184,283)     Contractor Payments   (14,184,283)   (14,245,285)     HFA Loan Redemptions & Payments   (14,118,22)   -     Net Transfer TO Investments & Refundable Deposits   (9,000,000)   -     Other Payments   (49,582,639)   (47,752,968)     Total Payments (Pay and Non-Pay)   (106,896,661)     Kathy Quinn   (10,6896,661)   (9,818,368)	Local Property Tax		3,866,334		-	
PB Insurance	Individual Receipts Over €1m Irish Water		3,696,272		3,136,004	
PB Insurance	National Transport Authority		1.078.516		1.145.199	
Net Transfer FROM Investments & Refundable Deposits       12,000,000         Other Receipts Under €1m       14,600,000         Other Receipts 146,324,051       106,934,052         PAYMENTS AUGUST 2022       AUGUST 2022         Pay       AUGUST 2022         Payroll Payments       (24,606,404)         Salaries & Wages (24,606,404)       (24,585,840)         Revenue PAYE/RSI (8,411,513)       (12,234,275)         Non-Pay       Payments Over €1m         Contractor Payments (11,111,822)       (14,184,283)       (14,245,285)         HFA Loan Redemptions & Payments (11,111,822)       (9,000,000)       (14,245,285)         Net Transfer TO Investments & Refundable Deposits (9,000,000)       (47,752,968)       (47,752,968)         Other Payments under €1m       (49,582,639)       (47,752,968)         Total Payments (Pay and Non-Pay) (106,896,661)       (98,818,368)						
Other Receipts under €1m         Other Receipts       14,600,000       10,798,087         Total Receipts       146,324,051       106,934,052         PAYMENTS       AUGUST 2022       AUGUST 2021         Pay       Payroll Payments       (24,606,404)       (24,585,840)         Salaries & Wages       (8,411,513)       (12,234,275)         Non-Pay       Non-Pay       (24,606,404)       (24,585,840)         Payments Over €1m       (14,184,283)       (14,245,285)         Contractor Payments       (14,118,22)       -         Net Transfer TO Investments & Refundable Deposits       (9,000,000)       -         Other Payments under €1m       (9,000,000)       -         Other Payments (Pay and Non-Pay)       (106,896,661)       (98,818,368)         Kathy Quinn       (98,818,368)						
Total Receipts       146,324,051         PAYMENTS       AUGUST 2022         Pay       AUGUST 2021         Payroll Payments         Salaries & Wages       (24,606,404)       (24,585,840)         Revenue PAYE/RSI       (8,411,513)       (12,234,275)         Non-Pay         Payments Over €1m       (14,184,283)       (14,245,285)         Contractor Payments       (1,111,822)       -         Net Transfer TO Investments & Refundable Deposits       (9,000,000)       -         Other Payments under €1m       (9,000,000)       -         Other Payments (Pay and Non-Pay)       (106,896,661)       (98,818,368)         Kathy Quinn       (106,896,661)       (98,818,368)	Other Receipts under €1m					
PAYMENTS       AUGUST 2022         Pay       Payroll Payments         Salaries & Wages       (24,606,404)       (24,585,840)         Revenue PAYE/RSI       (8,411,513)       (12,234,275)         Non-Pay       (24,585,840)       (12,234,275)         Payments Over €1m       (14,184,283)       (14,245,285)         Contractor Payments       (14,111,822)       -         Net Transfer TO Investments & Refundable Deposits       (9,000,000)       -         Other Payments under €1m       (49,582,639)       (47,752,968)         Total Payments (Pay and Non-Pay)       (106,896,661)       (98,818,368)	·					
Pay       Payroll Payments         Salaries & Wages       (24,606,404)       (24,585,840)         Revenue PAYE/RSI       (8,411,513)       (12,234,275)         Non-Pay       Payments Over €1m       (14,184,283)       (14,245,285)         Contractor Payments       (1,111,822)       -         Net Transfer TO Investments & Refundable Deposits       (9,000,000)       -         Other Payments under €1m       (49,582,639)       (47,752,968)         Total Payments (Pay and Non-Pay)       (106,896,661)       (98,818,368)         Kathy Quinn       (106,896,661)       (98,818,368)						
Payroll Payments         Salaries & Wages       (24,606,404)       (24,585,840)         Revenue PAYE/RSI       (8,411,513)       (12,234,275)         Non-Pay       (10,111,812)       (14,184,283)       (14,245,285)         Payments Over €1m       (14,184,283)       (14,245,285)       (14,245,285)         HFA Loan Redemptions & Payments       (1,111,822)       -         Net Transfer TO Investments & Refundable Deposits       (9,000,000)       -         Other Payments under €1m       (49,582,639)       (47,752,968)         Total Payments (Pay and Non-Pay)       (106,896,661)       (98,818,368)         Kathy Quinn       (98,818,368)					2230.2021	
Salaries & Wages       (24,606,404)       (24,585,840)         Revenue PAYE/RSI       (8,411,513)       (12,234,275)         Non-Pay       (12,234,275)       (12,234,275)         Payments Over €1m       (14,184,283)       (14,245,285)         Contractor Payments       (1,111,822)       -         HFA Loan Redemptions & Payments       (9,000,000)       -         Net Transfer TO Investments & Refundable Deposits       (9,000,000)       -         Other Payments under €1m       (49,582,639)       (47,752,968)         Total Payments (Pay and Non-Pay)       (106,896,661)       (98,818,368)         Kathy Quinn       (98,818,368)	Payroll Payments					
Revenue PAYE/RSI       (8,411,513)       (12,234,275)         Non-Pay       (12,234,275)       (12,234,275)         Payments Over €1m       (14,184,283)       (14,245,285)         Contractor Payments       (1,111,822)       -         HFA Loan Redemptions & Payments       (9,000,000)       -         Net Transfer TO Investments & Refundable Deposits       (9,000,000)       -         Other Payments under €1m       (49,582,639)       (47,752,968)         Other Payments (Pay and Non-Pay)       (106,896,661)       (98,818,368)         Kathy Quinn       (98,818,368)	Salaries & Wages		(24,606,404)		(24,585,840)	
Payments Over €1m         Contractor Payments       (14,184,283)       (14,245,285)         HFA Loan Redemptions & Payments       (1,111,822)       -         Net Transfer TO Investments & Refundable Deposits       (9,000,000)       -         Other Payments under €1m       (49,582,639)       (47,752,968)         Other Payments (Pay and Non-Pay)       (106,896,661)       (98,818,368)         Kathy Quinn       (98,818,368)	Revenue PAYE/RSI					
Contractor Payments       (14,184,283)       (14,245,285)         HFA Loan Redemptions & Payments       (1,111,822)       -         Net Transfer TO Investments & Refundable Deposits       (9,000,000)       -         Other Payments under €1m       (49,582,639)       (47,752,968)         Other Payments (Pay and Non-Pay)       (106,896,661)       (98,818,368)         Kathy Quinn       (40,582,639)       (106,896,661)       (106,896,661)						
HFA Loan Redemptions & Payments (1,111,822) -  Net Transfer TO Investments & Refundable Deposits (9,000,000) -  Other Payments under €1m  Other Payments (49,582,639) (47,752,968)  Total Payments (Pay and Non-Pay) (106,896,661) (98,818,368)  Kathy Quinn			(14 184 283)		(14 245 285)	
Other Payments under €1m       (49,582,639)       (47,752,968)         Other Payments       (106,896,661)       (98,818,368)         Kathy Quinn       (47,752,968)       (98,818,368)	HFA Loan Redemptions & Payments				(17,270,200)	
Other Payments       (49,582,639)       (47,752,968)         Total Payments (Pay and Non-Pay)       (106,896,661)       (98,818,368)         Kathy Quinn       (106,896,661)       (106,896,661)	Net Transfer TO Investments & Refundable Deposits		(9,000,000)		-	
Total Payments (Pay and Non-Pay) (106,896,661) (98,818,368) <u>Kathy Quinn</u>	Other Payments under €1m		(10 500 005)		(47.750.005)	
	Total Payments (Pay and Non-Pay)					
	Kathy Quinn Head of Finance					