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## Monthly Local Fund Statement

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### **Background**

Attached for consideration by the Elected Members in this October 2022 Council Agenda is the Local Fund Statement for the period *30<sup>th</sup> July 2022 to 26<sup>th</sup> August 2022*. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

### **Overview**

Over the period *30<sup>th</sup> July 2022 to 26<sup>th</sup> August 2022* Dublin City Council made payments to the value of €106.9m. Dublin City Council receipted €146.3.1m of funds with a surplus of receipts over payments of €39.4m moving to a net debit balance at period end of €13.8m. This value of is €13.8m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 26/08/2022 Dublin City Council had placed €299.9m on investment. The net transfer to investments and refundable deposits was €9m.

There were *4 weeks in August 2022 and August 2021*.

### **Receipts**

During the period Dublin City Council receipted €146.3m

€72.7m was receipted from the Department of Housing, Local Government and Heritage during the period as follow

- €23.3m for Homeless Expenditure Recoup Section 10 – Q3 2022
- €32.5m for Homeless Expenditure Recoup Section 10 – Q2 Supplementary Payment
- €1.3m for Homeless Expenditure Recoup Section 10 – Q2 Balancing Covid
- €5.7m for Local Authority Housing Stock – Initial Fit Out/Refurbishment
- €2m for social Housing Current Expenditure Programme – Long term Housing Leasing
- €2.4m for RAS Rents – May and June 2022
- €1.4m for Homeless HAP –May and June 2022

€6.3m was receipted from the other local authorities during the period including:

- South Dublin County Council – €1.8m for July for Dublin Fire Brigade
- Fingal County Council - €1.9m for July for Dublin Fire Brigade

€3.2m was receipted for Parking Meter Fees, including 7 weeks tags and mobiles compared to 3 weeks from the same month in 2021.

€4.1m was receipted for Development Levies and €3.7m was receipted from Irish Water including €3.2m for Payroll, CMC Pension and CMC costs for July 2022.

€1.1m was receipted from National Transport Authority across a number of projects while €5.2m was receipted from IPB Insurance CLG for Covid 19 Premium Credit. €22.4m was receipted from Rates.

### ***Payments***

During the period Dublin City Council made payments to the value of €106.9m.

€14.2m was paid to Contractors as follows:

- €6.7m to Irish Public Bodies Mutual Insurance- All Risks Insurance Renewal 3<sup>rd</sup> instalment 2022
- €2.8m to Purcell Construction Ltd for construction and refurb of North City Operations depot Consolidation Project 2022
- €2.1m to Homeless Voluntary Body-Peter McVerry Trust Q3 2022 Funding
- €1.5m to Clonmel Enterprises Ltd – Road Refurbishment, Clontarf to City Centre Cycle Route
- €1m to Gas Networks Ireland – Relocation of Gas Utilities, Clontarf to City Centre Cycle Route

€1.1m was paid to HFA Loan Redemptions

**Kathy Quinn**

**Head of Finance**

**20<sup>th</sup> September 2022**

<b>LOCAL FUND FINANCIAL STATEMENT</b>					
<b>LOCAL GOVERNMENT ACT 2001</b>					
Current Year			Previous Year		
<b>Monthly Receipts and Payments</b>					
<b>30th July 2022 to 26th August 2022</b>			<b>31st July 2021 to 27th August 2021</b>		
Balance	Debit	(53,205,104)	Debit	(30,043,347)	
Payments	(106,896,661)		(98,818,368)		
Receipts	146,324,051		106,934,052		
Difference	Credit	39,427,390	Credit	8,115,684	
Balance	Debit	(13,777,714)	Debit	(21,927,663)	
Note:			Note:		
Overdraft facility 2022: €80m			Overdraft facility 2021: €80m		
At 26th August there were investments of €299.9m			At 27th August there were investments of €177.7m		
<b>Cumulative Receipts and Payments</b>					
<b>1st January to 26th August 2022</b>			<b>1st January to 27th August 2021</b>		
Opening Balance	Credit	2,783,437	Credit	4,367,653	
Payments	(1,003,117,179)		(934,648,985)		
Receipts	986,556,028		908,353,669		
Difference	Debit	(16,561,151)	Debit	(26,295,316)	
	Debit	(13,777,714)	Debit	(21,927,663)	
<b>RECEIPTS</b>		<b>AUGUST 2022</b>		<b>AUGUST 2021</b>	
<b>Main Receipting Areas</b>					
Rates		22,358,986		10,750,249	
Housing Rents		7,276,288		7,254,529	
Housing Loans		1,903,083		1,979,230	
Department of Housing, Planning & Local Government		72,702,568		44,113,932	
Local Authority		6,290,424		7,787,748	
Parking Meter		3,248,761		1,872,246	
Development Levies		4,128,929		3,808,347	
Local Property Tax		3,866,334		-	
<b>Individual Receipts Over €1m</b>					
Irish Water		3,696,272		3,136,004	
National Transport Authority		1,078,516		1,145,199	
IPB Insurance		5,173,890		2,288,481	
Net Transfer FROM Investments & Refundable Deposits		-		12,000,000	
<b>Other Receipts under €1m</b>					
Other Receipts		14,600,000		10,798,087	
<b>Total Receipts</b>		<b>146,324,051</b>		<b>106,934,052</b>	
<b>PAYMENTS</b>		<b>AUGUST 2022</b>		<b>AUGUST 2021</b>	
<b>Pay</b>					
<b>Payroll Payments</b>					
Salaries & Wages		(24,606,404)		(24,585,840)	
Revenue PAYE/RSI		(8,411,513)		(12,234,275)	
<b>Non-Pay</b>					
<b>Payments Over €1m</b>					
Contractor Payments		(14,184,283)		(14,245,285)	
HFA Loan Redemptions & Payments		(1,111,822)		-	
Net Transfer TO Investments & Refundable Deposits		(9,000,000)		-	
<b>Other Payments under €1m</b>					
Other Payments		(49,582,639)		(47,752,968)	
<b>Total Payments (Pay and Non-Pay)</b>		<b>(106,896,661)</b>		<b>(98,818,368)</b>	
<b>Kathy Quinn</b>					
<b>Head of Finance</b>					