



Monthly Local Fund Statement and Reports as submitted under the EU/IMF Framework

Background

Attached for consideration by the Elected Members in this September 2022 Council Agenda is the Local Fund Statement for the period *28th May 2022 to 24th June 2022 and 25th June 2022 to 29th July 2022*. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

The following reports are now included for consideration by the elected members in this September 2022 Council Agenda:

- A. Revised Local Fund Statement for the period 28th May 2022 to 24th June 2022.
- B. Revised Local Fund Statement for the period 25th June 2022 to 29th July 2022.
- C. Report of analysis of expenditure and income on the Revenue account for the period 1st January 2022 to 30th June 2022.
- D. Report of analysis of expenditure and income on the Capital account for the period 1st January 2022 to 30th June 2022.
- E. Report of all debtors (Revenue and Capital) for the period 1st January 2022 to 30th June 2022.
- F. Report on payroll and superannuation costs for Quarter 2 - 1st April 2022 to 30th June 2022.
- G. Report on the General Government Balance (GGB) for the period 1st January 2022 to 30th June 2022.

A summary of the key issues in each report is set out below:

A. Revised Local Fund Statement for the period 28th May 2022 to 24th June 2022

Overview

Over the period *28th May 2022 to 24th June 2022* Dublin City Council made payments to the value of €99.1m. Dublin City Council receipted €121m of funds with a surplus of receipts over payments of €21.9m moving to a net debit balance at period end of €8.1m.

This value of is €8.1m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 24/06/2022 Dublin City Council had placed €343.9m on investment. The net transfer to investments and refundable deposits was €9m.

There were 4 weeks in June 2022 and June 2021.

Receipts

During the period Dublin City Council receipted €121m

€40.7m was receipted from the Department of Housing, Local Government and Heritage during the period including:

- €18.4m for LGF Payroll Compensation Payment - DCC & DFB 2022 1st Instalment
- €12.5m for Social Housing Current Expenditure Programme
- €3.6m for Voluntary Housing Bodies - Capital Funding CALF & CAS
- €1.2m for RAS Rents – April 2022

€9.7m was receipted from the other Dublin local authorities during the period for their Dublin Fire Brigade Contribution as follows

- South Dublin County Council – €1.8m for May
- Dunlaoghaire Rathdown County Council - €1.4m for May
- Fingal County Council - €3.8m for May and June

€3.3m was receipted for parking meter fees including €2.2m for 6 weeks tags and mobiles compared to 4 weeks from the same month in 2021.

€4m was receipted for Development Levies.

€10.2m was receipted from HFA Borrowings, including €9.3m for Phase Three Rebuilding Ireland Home Loan Fixed Rate

€3.9m was receipted from Irish Water including €3m for Payroll, CMC Pension and CMC costs for May 2022

€1.4m was receipted from Department of Rural & Community Developments for SICAP Funding - Social Inclusion & Community Assistance Projects Q3 2022

€1.8m from National Transport Authority for Cycle Schemes and Pedestrian Crossings

€2.4m was receipted from National Transport Authority for Cycle Schemes and Pedestrian Crossings.

€2.4m was receipted from Transport Infrastructure Ireland for wages for the Fire Brigade Crew of the Tunnel Response Vehicle for 2022 and balance of 2021

Payments

During the period Dublin City Council made payments to the value of €99.1m.

€8.6m was paid to Contractors as follows:

- €2.8m to Purcell Construction Ltd for construction and refurb of North City Operations depot Consolidation Project 2022
- €3.5m to Approved Housing Body for Tuath – 1st CALF drawdown 2022 43 social housing units The Plaza, Park West, D12
- €1.1m to Homeless Voluntary Body - Dublin Simon Community 2022 Q2 funding
- €1.3m to JCDecaux Ireland Ltd - Q1 & Q2 Maintenance Charge 2022 Dublin Bikes Scheme

€3.1m to Housing Finance Agency for redemptions of various loan types

€5m to Revenue Commissioners for VAT 3 - March & April return

B. Revised Local Fund Statement for the period 25th June 2022 to 29th July 2022

Overview

Over the period 25th June 2022 to 29th July 2022 Dublin City Council made payments to the value of €179m. Dublin City Council receipted €133.9m of funds with a surplus of payments over receipts of €45.1m moving to a net debit balance at period end of €53.2m. This value of is €53.2m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 29/07/2022 Dublin City Council had placed €290.9m on investment. The net transfer *from* investments and refundable deposits was €53m.

There were 5 weeks in July 2022 and July 2021.

Receipts

During the period Dublin City Council receipted €133.9m

€11m was receipted from the Department of Housing, Local Government and Heritage during the period as follow

- €2.9m for Local Authority Housing Stock – O’Devaney Gardens
- €1.1m for Local Authority Housing Stock – Initial Fit Out/Refurbishment
- €1.1m for Local Authority Housing Stock – AHB Leasing
- €2.9m for Voluntary Housing Bodies - Capital Funding CALF & CAS

€5.1m was receipted from the other Dublin local authorities during the period for their Dublin Fire Brigade Contribution as follows

- South Dublin County Council – €1.8m for June
- Dunlaoghaire Rathdown County Council - €2.9m for June and July

€3.8m was receipted for Development Levies.

€2.6m was receipted from Irish Water for Payroll, CMC Pension and CMC costs for June 2022
€1.7m from National Transport Authority, €1.2m for Clontarf to City Centre Cycle Scheme.

Payments

During the period Dublin City Council made payments to the value of €179m.

€26.1m was paid to Contractors as follows:

- €4.9m to Arthur Cox Solicitor for Local Authority Housing Acquisition- 29 Units at Herberton Block F, Rialto
- €6m to Maples & Caulder Solicitors for Local Authority Housing Acquisition – 19 Units at St Clare's Convent Site, Harold's Cross
- €1.1m to Cunningham contracts Ireland Ltd for construction and refurb at Cornamona Court Ballyfermot
- €5.5m to Lavelle Partners LLP for Peter McVerry Trust 2022 – CAS – 9 North Frederick Street – 80 Beds in emergency accommodation
- €1.5m to Homeless Voluntary Body - Crosscare 2022 Q2 funding
- €1.4m to Homeless Voluntary Body – The Salvation Army 2022 Q2 funding
- €1.2m to Homeless Voluntary Body – DePaul Trust Ireland 2022 Q2 funding
- €2.2m to Department of Housing Local Government and Heritage for Additional Superannuation Contribution Q2
- €1.1m to Coffey Construction – Road construction – Belmayne Main Street from Malahide road to New Priory
- €1.2m to Oracle EMEA Ltd for support for Oracle suite of products 2022-2023

€19.5m to Housing Finance Agency for biannual loan repayments, principal and interest

€4.2m to Revenue Commissioners for VAT 3 - May & June return

C. Report of analysis of expenditure and income on the Revenue Account for the period 1st January 2022 to 30th June 2022.

Actual expenditure incurred to the 2nd quarter amounts to 95% of the annual budget year to date and income raised amounts to 99% this budget year to date. There was a revenue surplus of €5m of income over expenditure at the end of the second quarter.

D. Report of analysis of expenditure and income on the Capital Account for the period 1st January 2022 to 30th June 2022.

The opening balance on the capital account was a credit balance of €196.7m. Capital related expenditure incurred for the period amounted to €159.9m while capital related income, including grants, non-mortgage loans and other income sources amounted to €168.5m. After transfers, there was a credit balance of €216.4m at the end of the second quarter.

E. Report of all Debtors (Revenue and Capital) for the period 1st January 2022 to 30th June 2022.

Total debtors i.e. capital and revenue have moved from an opening balance of €369.9m to a value of €605m (gross) and €434.9m net of bad debt provision of €170.1m at period end. It should be noted that the full rates debtor of €366.4m is raised at the start of the financial year.

F. Report on Payroll and Superannuation costs for the Quarter 2 – 1st April 2022 to 30th June 2022.

This report provides values for specific cost elements of pay expenditure but does not represent the full pay spend for the period. Each cost element of pay expenditure listed is accompanied by an analysis.

G. Report on the General Government Balance (GGB) for the period 1st January 2022 to 30th June 2022.

Current assets have moved from an opening balance of €579.8m to €786.3m. Current liabilities have moved from an opening balance of €278.3m to €454m at the end of quarter two. These movements principally relate to the raising of the full year Rates debtor at the start of the financial year. Overall there has been a favourable movement of €36.8m in the net GGB balance from €126.5m to €163.3m, which is mainly due to improvements in Revenue and Capital funding.

Kathy Quinn
Head of Finance

29th August 2022

A. Local Fund Statement for the period 28th May 2022 to 24th June 2022

LOCAL FUND FINANCIAL STATEMENT				
LOCAL GOVERNMENT ACT 2001				
	Current Year		Previous Year	
	Monthly Receipts and Payments			
	28th May 2022 to 24th June 2022		29th May 2021 to 25th June 2021	
Balance	Debit	(30,053,300)	Debit	(27,416,338)
Payments		(99,071,205)		(92,505,896)
Receipts		121,008,689		98,135,769
Difference	Credit	21,937,484	Credit	5,629,873
Balance	Debit	(8,115,816)	Debit	(21,786,465)
Note:			Note:	
Overdraft facility 2022: €80m			Overdraft facility 2021: €80m	
At 24th June there were investments of €343.9m			At 25th June there were investments of €230m	
	Cumulative Receipts and Payments			
	1st January to 24th June 2022		1st January to 25th June 2021	
Opening Balance	Credit	2,783,437	Credit	4,367,653
Payments		(717,229,297)		(685,079,080)
Receipts		706,330,044		658,924,962
Difference	Debit	(10,899,253)	Debit	(26,154,118)
	Debit	(8,115,816)	Debit	(21,786,465)
RECEIPTS		JUNE 2022		JUNE 2021
Main Receipting Areas				
Rates		24,446,588		32,295,951
Housing Rents		7,413,190		6,991,261
Housing Loans		1,670,410		1,425,511
Department of Housing, Planning & Local Government		40,660,009		7,585,797
Local Authority		9,684,491		9,484,428
Parking Meter		3,269,813		1,161,750
Development Levies		4,012,705		822,124
Individual Receipts Over €1m				
HFA Borrowings		10,216,542		-
Irish Water		3,895,294		3,168,575
Department of Rural & Community Affairs		1,371,636		1,392,170
National Transport Authority		1,835,543		-
Transport Infrastructure Ireland		2,419,632		-
Net Transfer FROM Investments & Refundable Deposits		-		24,000,000
Other Receipts under €1m				
Other Receipts		10,112,836		9,808,202
Total Receipts		121,008,689		98,135,769
PAYMENTS				
JUNE 2022				
JUNE 2021				
Pay				
Payroll Payments				
Salaries & Wages		(24,880,093)		(23,920,755)
Revenue PAYE/RSI		-		(8,380,445)
Non-Pay				
Payments Over €1m				
Revenue Commissioners		(4,976,880)		-
Contractor Payments		(8,640,892)		(8,895,309)
HFA Loan Redemptions & Payments		(3,124,459)		-
Net Transfer TO Investments & Refundable Deposits		(9,000,000)		-
Other Payments under €1m				
Other Payments		(48,448,881)		(51,309,387)
Total Payments (Pay and Non-Pay)		(99,071,205)		(92,505,896)
Kathy Quinn				
Head of Finance				

B. Local Fund Statement for the period 25th June 2022 to 29th July 2022

LOCAL FUND FINANCIAL STATEMENT				
LOCAL GOVERNMENT ACT 2001				
Current Year			Previous Year	
Monthly Receipts and Payments				
25th June 2022 to 29th July 2022			26th June 2021 to 30th July 2021	
Balance	Debit	(8,115,816)	Debit	(21,786,465)
Payments	(178,991,221)		(150,751,537)	
Receipts	133,901,933		142,494,655	
Difference	Debit	(45,089,288)	Debit	(8,256,882)
Balance	Debit	(53,205,104)	Debit	(30,043,347)
Note:			Note:	
Overdraft facility 2022: €80m			Overdraft facility 2021: €80m	
At 29th July there were investments of €290.9m			At 30th July there were investments of €189.7m	
Cumulative Receipts and Payments				
1st January to 29th July 2022			1st January to 30th July 2021	
Opening Balance	Credit	2,783,437	Credit	4,367,653
Payments	(896,220,518)		(835,830,617)	
Receipts	840,231,977		801,419,617	
Difference	Debit	(55,988,541)	Debit	(34,411,000)
	Debit	(53,205,104)	Debit	(30,043,347)
RECEIPTS			JULY 2021	
Main Receiving Areas				
Rates		37,386,557		23,384,287
Housing Rents		9,345,421		9,506,001
Housing Loans		2,892,362		3,268,441
Department of Housing, Planning & Local Government		10,978,978		21,822,222
Local Authority		5,060,688		6,477,569
Parking Meter		956,115		2,683,381
Development Levies		3,802,810		4,789,410
Individual Receipts Over €1m				
Irish Water		2,602,400		3,330,190
National Transport Authority		1,681,566		4,326,116
Net Transfer FROM Investments & Refundable Deposits		53,000,000		40,300,000
Other Receipts under €1m				
Other Receipts		6,195,036		22,607,038
Total Receipts		133,901,933		142,494,655
PAYMENTS			JULY 2021	
Pay				
Payroll Payments				
Salaries & Wages		(36,753,953)		(35,690,263)
Revenue PAYE/RSI		(22,049,353)		(8,523,839)
Non-Pay				
Payments Over €1m				
Revenue Commissioners		(4,155,049)		(3,358,537)
Contractor Payments		(26,055,351)		(20,324,088)
HFA Loan Redemptions & Payments		(19,512,660)		(22,838,535)
Other Payments under €1m				
Other Payments		(70,464,855)		(60,016,275)
Total Payments (Pay and Non-Pay)		(178,991,221)		(150,751,537)
Kathy Quinn				
Head of Finance				

C.

Report to Dublin City Council

Analysis of Expenditure and Income on Revenue Account for period 1st January 2022 to 30th June 2022

		EXPENDITURE					INCOME					NET	
		Expenditure	Adopted Full Year Budget	Adopted Budget (YTD)	% Budget Spent to date	Budget Remaining	Income	Adopted Full Year Budget	Adopted Budget (YTD)	% Budget Raised	Budget outstanding	Actual Overall Surplus/ (Deficit)	Fav/(Unfav)
		€	€	€		€	€	€		€	€	€	
A	Housing & Building	231,140,789	497,446,259	248,723,130	93%	17,582,340	196,022,298	420,630,679	210,315,340	93%	14,293,042	(35,118,491)	3,289,299
B	Road Transport & Safety	59,741,423	126,623,733	63,311,867	94%	3,570,443	27,959,069	53,764,247	26,882,124	104%	(1,076,945)	(31,782,355)	4,647,388
C	Water Services	26,694,589	64,949,061	32,474,531	82%	5,779,941	19,163,066	48,704,498	24,352,249	79%	5,189,183	(7,531,523)	590,759
D	Development Management	26,389,855	57,150,908	28,575,454	92%	2,185,599	11,560,316	22,952,963	11,476,482	101%	(83,835)	(14,829,539)	2,269,434
E	Environmental Services	107,859,342	224,784,062	112,392,031	96%	4,532,689	52,855,647	106,254,998	53,127,499	99%	271,852	(55,003,695)	4,260,837
F	Recreation & Amenity	50,642,049	110,061,266	55,030,633	92%	4,388,584	6,386,320	12,419,289	6,209,645	103%	(176,675)	(44,255,729)	4,565,259
G	Agriculture, Education, Health & Welfare	1,006,808	2,143,679	1,071,840	94%	65,031	485,114	724,500	362,250	134%	(122,864)	(521,695)	187,895
H	Miscellaneous Services	35,958,553	46,888,279	23,444,140	153%	(12,514,414)	35,180,427	39,108,775	19,554,388	180%	(15,626,039)	(778,126)	3,111,626
LG	Local Property Tax	-	-	-	0%	-	11,598,852	23,197,704	11,598,852	100%	-	11,598,852	-
PL	Pension Levy	-	-	-	0%	-	-	-	-	0%	-	-	-
RA	Rates	-	-	-	0%	-	183,223,481	366,919,374	183,459,687	100%	236,206	183,223,481	(236,206)
		539,433,409	1,130,047,247	565,023,624	95%	25,590,214	544,434,589	1,094,677,027	547,338,514	99%	2,903,925	5,001,180	22,686,290
Dublin City Council has budgeted for a debit balance of €35,370,220 which is matched with incoming credit balances of the same amount.													

D.

Report to Dublin City Council

Analysis of Expenditure and Income on Capital Account for period 1st January 2022 to 30th June 2022

		Expenditure		Income				Transfers			Balance at 30/06/2022
		Balance at 01/01/2022	Expenditure YTD	Grants and LPT	Non-Mortgage Loans	Other	Total income YTD	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
		€	€	€	€	€	€	€	€	€	€
A	Housing & Building	(32,817,726)	101,811,424	89,116,499	-	4,371,262	93,487,761	5,031,000	3,108	-	(36,113,496)
B	Road Transport & Safety	52,370,921	14,332,073	9,499,898	-	6,643,186	16,143,084	1,815,708	-	-	55,997,641
C	Water Services	5,285,950	1,606,479	(923,483)	-	491,502	(431,980)	25,002	-	-	3,272,493
D	Development Management	123,133,618	16,656,030	-	-	44,711,887	44,711,887	570,006	190,500	(185,750)	151,383,232
E	Environmental Services	(2,300,264)	1,141,199	355,736	-	121,846	477,581	834,946	-	-	(2,128,936)
F	Recreation & Amenity	18,614,410	5,810,922	734,456	-	241,740	976,196	1,320,006	1,009,319	-	14,090,371
G	Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
H	Miscellaneous Services	32,415,181	18,576,497	1,302,055	11,864,307	6,150	13,172,512	2,776,448	71,731	185,750	29,901,663
	Total	196,702,091	159,934,623	100,085,162	11,864,307	56,587,573	168,537,041	12,373,116	1,274,658	-	216,402,967

E.

Report to Dublin City Council

Revenue and Capital Debtors for period 1st January 2022 to 30th June 2022

	Gross Debtors Opening Balance at 01/01/2022	Current Debtors Movement					Closing Balance (Gross Debtors) 30/06/2022	Bad Debt Provision	Closing Balance (Debtors net of Provision)
		Invoices & Accrued Income	Receipts	Refunds	Write Offs	Waivers			
Trade Debtors									
Government Debtors	145,891,718	282,432,999	221,933,710	-	-	-	206,391,007	11,308,643	195,082,364
Commercial Debtors Subtotal - (As per note 5)	87,452,114	409,359,762	233,838,937	986,833	13,384,248	14,005,503	236,570,020	59,928,263	176,641,757
- Commercial Debtors - Rates	38,124,419	366,446,962	190,098,737	986,833	13,384,248	13,938,177	188,137,051	29,148,927	158,988,125
- Commercial Debtors Other (including PEL & IW debtors)	49,327,695	42,912,800	43,740,200	-	-	67,326	48,432,968	30,779,336	17,653,633
Non-Commercial Debtors	42,504,113	59,816,846	55,466,545	235,477	406,106	-	46,683,784	34,389,312	12,294,472
Other Services	12,036,626	3,954,067	3,900,447	-	-	-	12,090,245	-	12,090,245
Other Local Authorities	4,620,649	32,528,957	30,919,328	-	-	-	6,230,278	43,780	6,186,497
Total	292,505,220	788,092,630	546,058,968	1,222,309	13,790,355	14,005,503	507,965,334	105,669,998	402,295,336
Other Debtors									
Development Levy Debtors (Current Only)	56,020,278						65,971,258	64,451,165	1,520,093
Revenue Commissioners	-						-	-	-
Other	-						-	-	-
Amounts falling due within one year	13,000,000						13,000,000	-	13,000,000
Prepayments	8,351,846						18,106,278	-	18,106,278
Total Other Debtors	77,372,124						97,077,537	64,451,165	32,626,371
Overall Current Debtors (As per Note 5 AFS)	369,877,344	788,092,630	546,058,968	1,222,309	13,790,355	14,005,503	605,042,871	170,121,163	434,921,707

F.

Report to Dublin City Council

Reporting arrangements under the IMF and EU Financial Support Programme

Payroll and Superannuation Costs (Quarter 2 – 2022)

Reporting arrangements under the IMF and EU Financial Support Programme	
Payroll and Superannuation Costs (Quarter 2- 2022)	
Local Authority:	
	2022 (1 April – 30 - June)
Core Pay (<i>i.e. Basic pay excluding all other pay, overtime, allowances, bonus, pension related deduction, employers & employees PRSI and employees contribution to superannuation</i>).	€62,189,425.00
Overtime	€5,801,134.00
Allowances	€1,099,928.00
Other (<i>e.g. payments under the ‘Special Local Authority Incentive Career Break Scheme’ must be included here</i>).	
Employers Contribution to PRSI	€7,110,310.00
Total Gross Cash Remuneration (<i>before taxation</i>) including wages, salaries, allowances in the nature of pay, bonuses, overtime or any other payments and employers contribution to social security but excluding employees contribution to superannuation.	€76,200,797.00
Additional Superannuation Contribution (ASC)	-€2,220,490.00
Lump sums paid on retirement (<i>figures under this heading are Net (i.e. amounts actually paid out)</i>).	€4,450,646.00
Total Superannuation payments , to include benefits payable under the main scheme, widows and orphans/spouses and childrens pension scheme, ex-gratia pensions. To also include pensions, lump sums paid on retirement and death gratuities. <u>Payments in respect of VEC/IOT pensioners and payments made to other local authorities should be excluded.</u>	€28,144,202.00

G.

Report to Dublin City Council

General Government Balance for period 1st January 2022 to 30th June 2022

Analysis of Current Assets - Table 1A		
	Balances at 31/12/2021	Quarter 2 30/06/2022
	€	€
Stock	6,702,544	6,551,583
Trade Debtors & Prepayments		
- Development Levy Debtors	56,020,278	65,971,258
- Agency Debtors		
- Rates Debtors	38,124,419	188,137,052
- Other Debtors	254,380,801	319,828,283
Amounts due within 1 year	13,000,000	13,000,000
Total Debtors Gross Debtors	361,525,498	586,936,593
Less Provision for Doubtful Debts		
- Development Debtors	54,493,834	64,451,165
- Other Debtors	102,825,053	105,669,998
Add Prepayments		
- Prepayments	8,351,846	18,106,278
Debtors (Per AFS)	212,558,458	434,921,708
Bank Investments	355,637,398	344,824,546
Cash at Bank	4,883,150	-
Cash on Hand	-	-
Total Cash Balances	360,520,547	344,824,546
Total Current Assets	579,781,549	786,297,838
Deposits Invested - Table No 1B		
	Invested 31/12/2021	Quarter 2 30/06/2022
	€	€
NTMA	-	-
Other Local Authorities	-	-
Holdings of Short-term paper issued by HFA	354,200,000	343,900,000
Other Financial Institutions	1,437,398	924,546
Total	355,637,398	344,824,546
Analysis of Current Liabilities - Table 2		
	Balances at 31/12/2021	Quarter 2 30/06/2022
	€	€
Bank Overdraft	-	7,733,551
Creditors and Accruals		
General Creditors	57,467,880	57,277,250
Accruals	62,455,459	84,887,183
Deferred Income - Rates	-	183,223,481
Deferred Income - Non Development Debtors (Other)	128,388,815	90,862,956
Amounts due within 1 year	30,000,000	30,000,000
Total Creditors (per AFS)	278,312,154	446,250,870
Finance Leases	-	-
Total Current Liabilities	278,312,154	453,984,421

Analysis of Creditors (More than one year) - Table 3		
	Balances at 31/12/2021	Quarter 2 30/06/2022
	€	€
Loans Payable	539,295,597	527,358,260
Finance Leases	-	-
Refundable Deposits	20,137,398	19,824,546
Deferred Income - CALF	154,402,025	154,402,025
Total	713,835,019	701,584,831
Analysis of Long-Term Loans Payable by Lender - Table 3A		
	Balances at 31/12/2021	Quarter 2 30/06/2022
	€	€
HFA	563,635,554	552,548,430
OPW	-	-
NTMA	-	-
National Development Finance Agency	-	-
Other Financial Institutions	5,660,043	4,809,830
Other	-	-
Sub Total	569,295,597	557,358,260
Less amounts falling due within one year	30,000,000	30,000,000
Total Amounts Due after one year	539,295,597	527,358,260
Application of Loans of Loans Payable - Table 3B		
	Balances at 31/12/2021	Quarter 2 30/06/2022
	€	€
Mortgage Loans	203,483,461	209,699,692
Assets/Grants	91,095,142	87,376,841
Revenue Funding	-	-
Bridging Finance	73,872,753	66,718,521
Recoupable Loans (Voluntary Housing and Irish Water loans recoupable)	181,742,224	175,580,884
Shared Ownership - Rented Equity	19,102,016	17,982,323
Sub Total	569,295,597	557,358,260
Less amounts falling due within one year	30,000,000	30,000,000
Total Amounts Due after one year	539,295,597	527,358,260
Analysis of Long Term Debtors - Table 4		
	Balances at 31/12/2021	Quarter 2 30/06/2022
	€	€
Lon Term Mortgage Related Advances	223,567,712	224,742,966
Tenant Purchases Advances	181,270	133,253
Shared Ownership Rented Equity	21,717,160	20,456,722
Recoupable Loans (Voluntary Housing and Irish Water loans recoupable)	181,742,224	175,580,884
Capital Advance Leasing Facility	154,402,025	154,402,025
Long Term Investments		
- Cash	-	-
- Associated companies	-	-
Other	(29,700,000)	(29,700,000)
Sub Total	551,910,391	545,615,849
Less amounts due within one year	13,000,000	13,000,000
Total Amounts Due after more than one year	538,910,391	532,615,849
Net Balance GGB Balance	126,544,767	163,344,435
Change in GGB		36,799,668