



Monthly Local Fund Statement

Background

Attached for consideration by the Elected Members in this July 2022 Council Agenda is the Local Fund Statement for the period *30th April 2022 to 27th May 2022*. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

Overview

Over the period *30th April 2022 to 27th May 2022* Dublin City Council made payments to the value of €105.6m. Dublin City Council receipted €103.1m of funds with a surplus of payments over receipts of €2.5m moving to a net debit balance at period end of €30.1m. This value of €30.1m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at *27/05/2022* Dublin City Council had placed €334.9m on investment. The net transfer *from* investments and refundable deposits was €1m.

There were *4 weeks in May 2022 and May 2021*.

Receipts

During the period Dublin City Council receipted €103.1m

€33m was receipted from the Department of Housing, Local Government and Heritage during the period as follow

- €23.3m for homeless expenditure recoup section 10 - Q2 2022
- €5m for Voluntary Housing Bodies – Capital Funding CALF & CAS
- €1.2m for RAS Rents – March 2022
- €1m for Homeless HAP – March 2022

€8.3m was receipted from the other local authorities during the period as follows:

- South Dublin County Council – €1.8m for April for Dublin Fire Brigade
- Dunlaoghaire Rathdown County Council - €1.4m for April for Dublin Fire Brigade
- Fingal County Council - €1.9m for April for Dublin Fire Brigade

€1.2m was receipted from other Local Authorities for the National Building Control Office and National Market Surveillance Office 2022 contribution.

€4.1m was receipted for HFA Borrowings for phase three Rebuilding Ireland home loan fixed rate

€2.6m was receipted from Irish Water for Payroll, CMC Pension and CMC costs for April 2022, goods and services are not included in the 2022 values but are in the 2021 values.

€2.4m was receipted from IPB Insurance CLG for Members Commercial Dividend 2020

Payments

During the period Dublin City Council made payments to the value of €105.6m.

€22.4m was paid to Contractors as follows:

- €6.7m to Irish Public Bodies Mutual Insurance- All Risks Insurance Renewal 2nd instalment 2022
- €2.8m to Purcell Construction Ltd for construction and refurb of North City Operations depot Consolidation Project 2022
- €8.5m to Eversheds Sutherland for the purchase of Local Authority Housing stock- 15 units at Charlemont Square
- €1m to Byrne Wallace Sol for the purchase of Local Authority Housing Stock deposits and balances – 3 units in Dublin 12
- €1.5m to Kearney Roche and McGuinn Sols for CAS Acquisition from DePaul Trust
- €1.8m to Approved Housing Body for Focus Housing Association Ltd – 1st CALF drawdown 2022 at site Bow Lane West

Kathy Quinn
Head of Finance

22nd June 2022

| LOCAL FUND FINANCIAL STATEMENT | | | |
|---|---------------|--------------------------------------|---|
| LOCAL GOVERNMENT ACT 2001 | | | |
| Current Year | | Previous Year | |
| Monthly Receipts and Payments | | | |
| 30th April 2022 to 27th May 2022 | | 1st May 2021 to 28th May 2021 | |
| Balance | Debit | (27,581,747) | Debit (33,260,040) |
| Payments | (105,610,083) | | (118,405,982) |
| Receipts | 103,138,530 | | 124,249,684 |
| Difference | Debit | (2,471,553) | Credit 5,843,702 |
| Balance | Debit | (30,053,300) | Debit (27,416,338) |
| Note: | | | Note: |
| Overdraft facility 2022: €80m | | | Overdraft facility 2021: €80m |
| At 27th May there were investments of €334.9m | | | At 28th May there were investments of €254m |
| Cumulative Receipts and Payments | | | |
| 1st January to 27th May 2022 | | 1st January to 28th May 2021 | |
| Opening Balance | Credit | 2,783,437 | Credit 4,367,653 |
| Payments | (618,158,092) | | (592,573,184) |
| Receipts | 585,321,355 | | 560,789,193 |
| Difference | Debit | (32,836,737) | Debit (31,783,991) |
| | Debit | (30,053,300) | Debit (27,416,338) |
| RECEIPTS | | MAY 2022 | MAY 2021 |
| Main Receiving Areas | | | |
| Rates | | 22,588,071 | 26,348,585 |
| Housing Rents | | 8,045,334 | 7,366,590 |
| Housing Loans | | 2,259,963 | 2,197,461 |
| Department of Housing, Planning & Local Government | | 33,038,295 | 60,830,058 |
| Local Authority | | 8,276,070 | 4,245,104 |
| Parking Meter | | 1,454,283 | 1,280,578 |
| Development Levies | | 2,363,568 | 1,155,080 |
| Local Property Tax | | 3,866,334 | 3,863,053 |
| Individual Receipts Over €1m | | | |
| HFA Borrowings | | 4,088,550 | - |
| Irish Water | | 2,637,483 | 4,273,363 |
| IPB Insurance CLG | | 2,407,275 | - |
| Net Transfer FROM Investments & Refundable Deposits | | 1,000,000 | - |
| Other Receipts under €1m | | | |
| Other Receipts | | 11,113,304 | 12,689,812 |
| Total Receipts | | 103,138,530 | 124,249,684 |
| PAYMENTS | | MAY 2022 | MAY 2021 |
| Pay | | | |
| Payroll Payments | | | |
| Salaries & Wages | | (25,085,857) | (23,849,428) |
| Revenue PAYE/RSI | | (8,678,014) | (8,553,284) |
| Non-Pay | | | |
| Payments Over €1m | | | |
| Revenue Commissioners | | - | (2,819,198) |
| Contractor Payments | | (22,389,363) | (21,370,116) |
| Net Transfer TO Investments & Refundable Deposits | | - | (16,000,000) |
| Other Payments under €1m | | | |
| Other Payments | | (49,456,849) | (45,813,956) |
| Total Payments (Pay and Non-Pay) | | (105,610,083) | (118,405,982) |
| Kathy Quinn | | | |
| Head of Finance | | | |