



Monthly Local Fund Statement

Background

Attached for consideration by the Elected Members in this May 2022 Council Agenda is the Local Fund Statement for the period *26th February 2022 to 25th March 2022*. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

Overview

Over the period *26th February 2022 to 25th March 2022* Dublin City Council made payments to the value of €93.7m. Dublin City Council receipted €159.9m of funds with a surplus of receipts over payments of €66.2m moving to a net credit balance at period end of €29.9m. This value of is €29.9m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at *25/03/2022* Dublin City Council had placed €285.9m on investment. The net transfer *from* investments and refundable deposits was €49.5m.

There were *4 weeks in March 2022 and March 2021*.

Receipts

During the period Dublin City Council receipted €159.9m

€23.4m was receipted from the Department of Housing, Local Government and Heritage during the period as follow

- €20.1m for LGF – Compensation for lost income and increased expenditure
- €1.6m for Voluntary Housing Bodies – AHB leasing

€13.3m was receipted from the other Dublin local authorities during the period for their Dublin Fire Brigade Contribution as follows:

- South Dublin County Council – €3.6m for January and February
- Dunlaoghaire Rathdown County Council - €4.3m for January, February and March
- Fingal County Council - €1.9m for the month of January.

€2.2m was receipted from Dun Laoghaire Rathdown for Homeless Policy Contribution 2022 Q1-4.

€5m was receipted for Development Levies, including €1.6m for Ballymore Eight Lock Ltd re Ratoath Road and Hamilton View, Pelletstown and €1m for Grangegorman Development Agency.

€2.7m was receipted for Parking Meter Fees which included credit card values for January and February in 2022 while February in 2021.

€3m was receipted from Irish Water with €2.4m for Payroll, CMC Pension and CMC costs for February 2022.

€1.6m was receipted from the HSE, €1.5m for Ambulance Service Account

Payments

During the period Dublin City Council made payments to the value of €93.7m.

€7.6m was paid to Contractors as follows:

- €1.1m to Lisaderg Construction Limited for general repairs and maintenance at St Dominics halting Site Coolock and Tara Lawns Local Authority Housing.
- €1.2m to Lavelle Partnership LLP re PMVT for CAS acquisition of 504 North Circular Road to provide 6 bedsits for persons exiting homelessness.
- Payments to Homeless Voluntary Bodies as follows:
 - €3.1m to Peter McVerry Trust for Q1 and Q2 funding
 - €2.1m to DePaul Trust Ireland for Q1 funding

€1.8m was paid to Fingal County Council for the allocation of Dublin Waste to Energy Covanta Dividend 2020

€2m was paid to Revenue Commissioners, €1.6m was paid in Property Tax.

Kathy Quinn
Head of Finance

26th April 2022

LOCAL FUND FINANCIAL STATEMENT			
LOCAL GOVERNMENT ACT 2001			
Current Year		Previous Year	
Monthly Receipts and Payments			
26th February 2022 to 25th March 2022		27th February 2021 to 26th March 2021	
Balance	Debit	(36,272,357)	Debit (27,648,352)
Payments	(93,725,282)	(111,698,663)	
Receipts	159,940,117	109,982,973	
Difference	Credit	66,214,835	Debit (1,715,690)
Balance	Credit	29,942,478	Debit (29,364,042)
Note:			Note:
Overdraft facility 2022: €80m			Overdraft facility 2021: €80m
At 25th March there were investments of €285.9m			At 26th March there were investments of €205m
Cumulative Receipts and Payments			
1st January to 25th March 2022		1st January to 26th March 2021	
Opening Balance	Credit	2,783,437	Credit 4,367,653
Payments	(332,883,178)	(336,386,146)	
Receipts	360,042,219	302,654,451	
Difference	Credit	27,159,041	Debit (33,731,695)
	Credit	29,942,478	Debit (29,364,042)
RECEIPTS		MARCH 2022	MARCH 2021
Main Receiving Areas			
Rates		39,856,871	15,797,402
Housing Rents		7,372,688	8,033,181
Housing Loans		1,954,319	1,811,452
Department of Housing, Planning & Local Government		23,384,960	48,549,206
Local Authority		13,326,864	8,008,095
Parking Meter		2,669,638	1,084,649
Development Levies		5,033,738	1,335,135
Local Property Tax		3,866,334	3,863,053
Individual Receipts Over €1m			
Irish Water		2,985,368	3,001,567
Health Service Executive		1,606,687	-
Net Transfer FROM Investments & Refundable Deposits		49,500,000	-
Other Receipts under €1m			
Other Receipts		8,382,650	18,499,233
Total Receipts		159,940,117	109,982,973
PAYMENTS		MARCH 2022	MARCH 2021
Pay			
Payroll Payments			
Salaries & Wages		(24,949,070)	(23,873,802)
Revenue PAYE/RSI		(8,347,332)	(8,210,184)
Non-Pay			
Payments Over €1m			
Revenue Commissioners		(2,021,683)	(5,015,066)
Contractor Payments		(7,588,897)	(13,942,467)
Local Authority		(1,767,744)	-
Net Transfer TO Investments & Refundable Deposits		-	(6,000,000)
Other Payments under €1m			
Other Payments		(49,050,556)	(54,657,144)
Total Payments (Pay and Non-Pay)		(93,725,282)	(111,698,663)
Kathy Quinn			
Head of Finance			