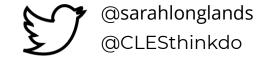
Community Wealth Building

16th September 2021

Sarah Longlands, Chief Executive





About CLES

- The national organisation for local economies
- Progressive economics for people, planet and place
- Thinking and doing, to achieve strong local places and better lives for communities
- Led the development of community wealth building in the UK



Our economic approach isn't working

Long before the Covid-19 pandemic, our economic model was failing to deliver better lives









What's going wrong?



- Much economic progress has been made but inequalities still continue to widen
- A focus on economic 'growth' is not enough. No automaticity about improvements in productivity delivering better outcomes for people
- Covid -19 is exposing existing inequalities
- Huge pressure on places to deal with these challenges, along with looming crisis of climate change but old orthodoxy is not up to the task



Community wealth building

- Uses collaborative power of communities, businesses and anchor institutions (e.g. spend of NHS, Councils, Scottish Executive) to deliver social and economic benefits
- Aims to build wealth from within by leveraging benefits from existing resources and assets for example:
 - ✓ Greater diversity of economic ownership
 - ✓ Decent work, training and progression
 - ✓ More small businesses, start-ups, social enterprise.
- Works towards generative as opposed to an extractive economy which delivers better social and economic outcomes for people and planet.



Community wealth building: five key principles

Finance:

Ensuring flows of investment and financial institutions work for local people, communities and businesses.



Workforce:

Increasing fair work and developing local labour markets that support the wellbeing of communities.



Spending:

Maximising community benefits through procurement and commissioning, developing good enterprises, fair work and shorter supply chains.

Land and property:

Maximise the value that local communities receive from land and property assets, including those held by the public sector.





Inclusive Ownership:

Developing more local and social enterprises which generate community wealth, including employee owned firms and coops.



Scotland and Scottish Government

- Means to practically deliver on Well-being economy
- Dozen areas advancing CWB.
- New Scottish Government Minister For Community Wealth –Tom Arthur MSP
- Possibly Community wealth building Act



Towards a robust, resilient wellbeing economy for Scotland

Report of the Advisory Group on Economic Recovery



'Preston Model'

- Traditional property driven economic development model was failing yet the city did have 'wealth' in its institutions
- Started to use procurement to drive economic and social benefits including:
 - £70m more for city economy
 - £200m more for regional economy
 - Created 1,600 more jobs
 - 4,000 more people being paid the real living wage
- Anchors 'first customers' for food and tech co-ops
- Using local pension funds to invest in local area
- Preston has moved up deprivation index
- Most improved place to live in UK















Birmingham Anchor Network

- Birmingham Anchor Network seven of the City's largest institutions, a combined workforce of over 50,000 people and budget of over £5bn
- Community Wealth Builder in Residence
- Action Plan for response to the impact of Covid-19 on the Birmingham economy
 - Hospitality to Health
 - Procurement working group
- NHS playing a major role in using workforce strategy to address health inequalities
- Expanding into Sandwell and Wolverhampton, with Dudley and Walsall in discussion.

Birmingham has the UK's first "community wealth builder in residence"

















Sources of support and information





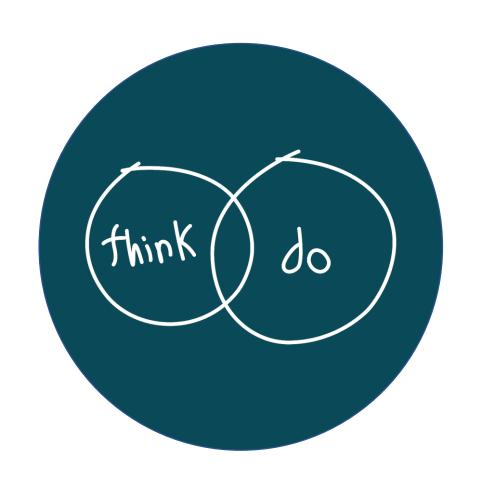
Community wealth building: a history



- Community wealth building: a history | CLES
- The Community Wealth Building Centre of Excellence | CLES
- Community Wealth Building in North Ayrshire | CLES
- Our land | CLES
- Growing anchor networks in place: a how to guide | CLES
- Community Wealth Building in Birmingham | CLES
- Restoring public values: the role of public procurement | CLES
- Blog | CLES access to CLES podcasts



Thank you





(+44) 7919 050882 - Sarah



sarahlonglands@cles.org.uk



@CLESthinkdo@sarahlonglands



www.cles.org.uk