

Oifis an Cheannasaí Airgeadais, An Roinn Airgeadais Oifigí na Cathrach, An Ché Adhmaid, Baile Átha Cliath 8, Éire

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## **Report to the Finance Strategic Policy Committee**

Restart Grant Plus Scheme (RGP) – Update Further Top-Up Grants from 7<sup>th</sup> October 2020 *How it affects Dublin Businesses* 

#### **Business Type and Grants Payable** (RGP plus 50%)

- > Small and medium sized companies/independent hotels
- > Sports Clubs with commercial activities which are based in a rateable premises
- > Trading Charity Shops based in a rateable premises
  - The grant payable under the RGP scheme is the 2019 rates assessment subject to a minimum grant of €4k and a maximum of €25k.
  - A further Top-Up Grant of 50% of the Basic RGP Grant is now payable subject to a minimum total RGP of €6k and a maximum of €37.5k.
- ➢ 'Wet' Pubs (RGP plus 50% plus 40%)
  - The grant payable under the RGP scheme is the 2019 rates assessment subject to a minimum grant of €4k and a maximum of €25k.
  - A further Top-Up Grant of 50% of the Basic RGP Grant is now payable subject to a minimum grant of €6k and a maximum of €37.5k.
  - In addition to the extra 50% above, businesses which qualify as "Wet Pubs" will receive a further 40% of the RGP amount
  - For qualifying businesses, a minimum payment increases to €7.6K and the maximum increases to €47.5K.

#### **Restart Grant Appeals**

All premises that applied for the RGP and were approved but who did not submit an application for the original RG are being contacted to ask them if they wish to submit a declaration to appeal not applying for the original RG. Contact is being made with all applications who meet the criteria for the initial RG scheme and who would benefit from receiving this grant now. All appeal declarations must be received before 31<sup>st</sup> October 2020.

#### **Closing of Restart Grant**

The Department of Enterprise, Trade and Employment have given notice that the Restart Grant Schemes including Appeals will close on 31<sup>st</sup> October 2020.

## The Restart Grant Plus Scheme, including the top-ups applied nationwide and in certain counties, will close from midnight on Saturday 31<sup>st</sup> October. A new COVID

# Restrictions Support Scheme (CRSS) was established as part of Budget 2021 on 13<sup>th</sup> October 2020 and is being operated by the Revenue Commissioners

https://revenue.ie/en/corporate/press-office/budget-information/2021/crss-overview-andexamples.pdf.

The table below set out the number of grants approved and the value of grants paid by Dublin City Council since the start of the scheme on 22<sup>nd</sup> May 2020. The total amount dispersed by the Council up to 23/10/2020 is €76.1m. It is anticipated that a further €22.7m will be paid out to applicants approved but not paid. This includes the final 20% top-up, RG appeals and applications up to 31/10/2020, resulting in total funds of approximately €98.8m being dispersed. The Council are awaiting funds from Enterprise Ireland before we can pay the final tranche of payments.

DATE:	23 October 2020		
<b>RESTART GRANT SCHEME STATISTICS</b>			
	NUMBER	VALUE	
APPLICATIONS RECEIVED BUT NOT APPROVED	0	€0	
APPLICATIONS APPROVED BUT NOT PAID	2	€8,183	
APPLICATIONS PAID	3856	€20,305,585	
APPLICATIONS REJECTED	1638	N/A	
GRAND TOTAL	5496	€20,313,768	

DATE:	23 October 2020		
<b>RESTART GRANT PLUS SCHEME STATISTICS</b>			
	NUMBER	VALUE	
APPLICATIONS RECEIVED BUT NOT APPROVED	39	€651,408	
APPLICATIONS APPROVED BUT NOT PAID	491	€4,143,529	
APPLICATIONS PAID	6122	€55,827,798	
APPLICATIONS REJECTED	937	N/A	
GRAND TOTAL	7589	€60,622,735	

RG1 APPEALS, 20% Top Up, Other		
Appeals	1,974	7.3m
Тор-ир		8.4m
Other (new app	lication & top-ups)	2.2m

## Antoinette Power Head of Financial Accounting

23<sup>rd</sup> October 2020