



---

## MONTHLY LOCAL FUND STATEMENT AND REPORTS AS SUBMITTED UNDER THE EU/IMF FRAMEWORK

---

### Background

Attached for consideration by the elected members in this September 2020 Council Agenda is the Local Fund Statement for the periods 30<sup>th</sup> May 2020 to 26<sup>th</sup> June 2020 and 27<sup>th</sup> June 2020 to 31<sup>st</sup> July 2020. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

The following reports are now included for consideration by the elected members in this September 2020 Council Agenda:

- A. Revised Local Fund Statement for the period 30<sup>th</sup> May 2020 to 26<sup>th</sup> June 2020.
- B. Revised Local Fund Statement for the period 27<sup>th</sup> June 2020 to 31<sup>st</sup> July 2020.
- C. Report of analysis of expenditure and income on the Revenue account for the period 1<sup>st</sup> January 2020 to 30<sup>th</sup> June 2020.
- D. Report of analysis of expenditure and income on the Capital account for the period 1<sup>st</sup> January 2020 to 30<sup>th</sup> June 2020.
- E. Report of all debtors (Revenue and Capital) for the period 1<sup>st</sup> January 2020 to 30<sup>th</sup> June 2020.
- F. Report on payroll and superannuation costs for Quarter 2 - 1<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020.
- G. Report on the General Government Balance (GGB) for the period 1<sup>st</sup> January 2020 to 30<sup>th</sup> June 2020.

A summary of the key issues in each report is set out below:

### ***A. Revised Local Fund Statement for the period 30<sup>th</sup> May 2020 to 26<sup>th</sup> June 2020***

#### **Overview**

Over the period 01/06/2020 to 28/06/2020, Dublin City Council made payments to the value of €92.5m. Dublin City Council receipted €98.4m of funds with a surplus of receipts over

payments of €5.9m moving to a net debit balance at period end of €17.8m. This value of €17.8m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 28/06/2020, Dublin City Council had placed €231m on investment. The net transfer **TO** investments and refundable deposits over the period was €2m. There were 4 weeks in June 2020 and 5 weeks in June 2019.

## **Receipts**

During the period Dublin City Council received €92.5m.

€32.7m was received from Department of Housing, Planning and Local Government. €12.3m was received for the LGF Pay and Pension Contribution. €5.9m was received for Homeless Funding 2020 and €6m for Homeless Covid Funding. Refurbishments for local authority housing stock acquisitions received €2.8m, local authority housing developments at Dominick Street and Bunratty Road €1.5m, voluntary housing bodies funding for CALF/CAS and AHB Leasing €1.9m and SHCEP €1.3m.

€26.7m was received from Enterprise Ireland for the operation of the Restart Grant Scheme.

€13.2m was received for Rates compared to €28.2m in 2019. The decrease is due to the impact of the pandemic, some large rate accounts having been paid earlier in 2020 than in 2019, and that there have been 800 Direct Debit cancellations and 1,300 Direct Debit suspensions for 3 months or more.

€3.1m was received for Irish Water with €2.8m received for payroll, CMC pensions and CMC costs for May 2020.

Dublin City Council received €2.8m from the Health Service Executive. €1.9m for rent at the Ballymun Civic Centre for 3 Quarters ending June 2020 and 4765k for the ambulance service for May 2020. €1.4m was received from The Department of Rural and Community Development for Q3 funding for Social Inclusion and Community Assistance Projects.

Parking Meter Fees receipts amounted to €892k compared to €2m for the same period last year. Low receipts were due to the impact of Covid 19. Those availing of parking during the period did not pay as enforcement was suspended for a period of time. Enforcement is now back in operation.

€2.5m was received from other local authorities. €1.8m received from Fingal County Council for their Fire Brigade Contribution for May 2020.

## **Payments**

During the period Dublin City Council made payments to the value of €92.5m.

A total of €16.6m was paid to contractors. €1.1m was paid to Oracle EMEA Ltd. for oracle licences and technical support. €2.5m to the homeless voluntary body Respond for the construction of 52 houses at Bluebell Avenue. €1.3m was paid to the homeless voluntary body Peter McVerry for Q2 and Q3 rents. €3.8m was paid to Maples and Calder Solicitors for the acquisition of 13 housing stock units at Mount Argus.

The second insurance renewal instalment of €7.8m was paid to Irish Public Bodies Insurances Ltd.

## ***B. Revised Local Fund Statement for the period 27th June 2020 to 31st July 2020.***

### **Overview**

Over the period 27/06/2020 to 31/07/2020, Dublin City Council made payments to the value of €149.8m. Dublin City Council receipted €152m of funds with a surplus of receipts over payments of €2.2m moving to a net debit balance at period end of €15.7m. This value of €15.7m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 27<sup>th</sup> July 2020, Dublin City Council had placed €171m on investment. The net transfer **FROM** investments and refundable deposits over the period was €60m. There were 4 weeks in July 2020 and 5 weeks in July 2019.

### **Receipts**

During the period Dublin City Council receipted €152m.

€31.5m was received from the Department of Housing, Planning and Local Government. €11.8m was receipted for Homeless Funding and €4.3m for Homeless HAP 2020 January to April 2020 rents and deposits. Refurbishments for local authority housing stock acquisitions receipted €2.9m, local authority acquisitions €3.5m, and €2.7m was received for local authority housing developments at North King Street, O'Devaney Gardens and St. Teresas Gardens. €4.3m was receipted for Voluntary Housing Bodies Funding for CALF, CAS and AHB Leasing and €1.3m for RAS Rents for May 2020.

€27.1m was receipted for Rates in June 2020 as against €37.8m in the same period in 2019. This is due to a delay in payments while rate payers awaiting the government announcement on the rates waiver scheme and the impact of 982 Direct Debit (DD) cancellations and 1636 DD suspensions.

€3.8m was receipted for Irish Water with €2.5m received for payroll, CMC pensions and CMC costs for June 2020.

€3.7m was receipt from other local authorities for Dublin Fire Brigade Contribution. €1.7m from South Dublin County Council for DFB contributions for June 2020 and €1.4m from Dun Laoghaire Rathdown County Council for DFB contributions for the same period.

€1.7m was receipted for Parking Meter Fees and €2.6m was received for Development Levies which accounted for various receipts under €1m.

### **Payments**

During the period Dublin City Council made payments to the value of €149.8m. A total of €8.8m was paid to contractors.

- €2.6m was paid to John Sisk and Sons (Holdings) Ltd. for the construction and refurbishment works at Bunratty Road, Springvale, and Bonham Street.
- €2m was paid to Byrne Wallace Solicitors for the acquisition costs of 7 housing stock units.
- €2m was paid to the Department of Housing Planning and Local Government for Q2 salaries and wages pension related deductions.
- €1.3m was paid to the Housing Agency for the balance due on the acquisition of 6 units for the housing stock.
- €1m was paid to Fujitsu (Ireland) Ltd. for hardware upgrade and 5 year support costs.

€4.6m was paid to the Revenue Commissioners. €2.7m for VAT 3 for May and June (the RCT VAT offset was €4.3m in 2019 compared to €2.4m in 2020 due to the Covid pandemic) and €1.6m was paid for Local Property Tax.

Dublin City Council paid €17.3m to the Housing Finance Agency, Loan Redemptions and Payments for half year loan repayments.

***C. Report of analysis of expenditure and income on the Revenue Account for the period 1<sup>st</sup> January 2020 to 30<sup>th</sup> June 2020.***

Actual expenditure incurred to the 2nd quarter amounts to 96% of the annual budget year to date and income raised amounts to 96% this budget year to date. There is a revenue deficit of €5m of income over expenditure at the end of the second quarter.

***D. Report of analysis of expenditure and income on the Capital Account for the period 1<sup>st</sup> January 2020 to 30<sup>th</sup> June 2020.***

The opening balance on the capital account was a credit balance of €121.7m. Capital related expenditure incurred for the period amounted to €127.2m while capital related income, including grants, non-mortgage loans and other income sources amounted to €112.4m. After transfers, there is a credit balance of €121.1m at the end of the second quarter.

***E. Report of all Debtors (Revenue and Capital) for the period 1<sup>st</sup> January 2020 to 30<sup>th</sup> June 2020.***

Total debtors i.e. capital and revenue have moved from an opening balance of €370.9m to a value of €534.3m (gross) and €401m net of bad debt provision of €133.3m at period end. It should be noted that the full rates debtor of €334.6m is raised at the start of the financial year.

***F. Report on Payroll and Superannuation costs for the Quarter 2 – 1<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020.***

This report provides values for specific cost elements of pay expenditure but does not represent the full pay spend for the period. Each cost element of pay expenditure listed is accompanied by an analysis.

***G. Report on the General Government Balance (GGB) for the period 1<sup>st</sup> January 2020 to 30<sup>th</sup> June 2020.***

Current assets have moved from an opening balance of €416.7m to €639.4m. Current liabilities have moved from an opening balance of €209.8m to €435m at the end of quarter two. These movements principally relate to the raising of the full year Rates debtor at the start of the financial year. Overall there has been a favourable movement of €6.7m in the net GGB balance from €90m to €83.3m, which is mainly due to improvements in Revenue and Capital funding.

**Kathy Quinn**  
**Head of Finance**

**25<sup>th</sup> August 2020**

A.

<b>LOCAL FUND FINANCIAL STATEMENT</b>			
<b>LOCAL GOVERNMENT ACT 2001</b>			
	Current Year		Previous Year
	<b>Monthly Receipts and Payments</b>		
	<b>30th May 2020 to 26th June 2020</b>		<b>1st June to 28th June 2019</b>
Balance	Debit	(23,719,676)	Debit (31,637,822)
Payments		(92,480,422)	(97,428,319)
Receipts		98,365,211	106,034,458
Difference	Credit	5,884,789	Credit 8,606,139
Balance	Debit	(17,834,887)	Debit (23,031,683)
Note:			Note:
Overdraft facility 2020: €80m			Overdraft facility 2019: €50m
At 26th June there were investments of €231m			At 28th June there were investments of €67m
	<b>Cumulative Receipts and Payments</b>		
	<b>1st January to 26th June 2020</b>		<b>1st January to 28th June 2019</b>
Opening Balance	Debit	(7,691,847)	Debit (6,645,593)
Payments		(738,388,102)	(756,461,882)
Receipts		728,245,062	740,075,792
Difference	Debit	(10,143,040)	Debit (16,386,090)
	Debit	(17,834,887)	Debit (23,031,683)
<b>RECEIPTS</b>		<b>JUNE 2020</b>	<b>JUNE 2019</b>
<b>Main Receiving Areas</b>			
Rates		13,194,473	28,171,214
Housing Rents		7,099,516	6,894,146
Housing Loans		1,871,912	1,895,395
Department of Housing, Planning & Local Government		32,668,901	9,445,367
Local Authority		2,539,790	7,035,878
Parking Meter		892,118	2,020,955
Development Levies		1,711,411	3,279,725
<b>Individual Receipts Over €1m</b>			
Irish Water		3,061,873	3,253,841
Enterprise Ireland		26,681,619	-
Health Service Executive		2,854,326	-
Department of Rural & Community Affairs		1,392,170	1,303,375
Net Transfer FROM Investments & Refundable Deposits		-	28,000,000
<b>Other Receipts under €1m</b>			
Other Receipts		4,397,102	14,734,562
<b>Total Receipts</b>		<b>98,365,211</b>	<b>106,034,458</b>
<b>PAYMENTS</b>		<b>JUNE 2020</b>	<b>JUNE 2019</b>
<b>Pay</b>			
<b>Payroll Payments</b>			
Salaries & Wages		(22,929,673)	(23,303,632)
Revenue PAYE/RSI		(7,311,892)	(7,656,248)
<b>Non-Pay</b>			
<b>Payments Over €1m</b>			
Contractor Payments		(16,591,024)	(13,732,148)
HFA Loan Redemptions & Payments		(2,999,607)	-
Net Transfer TO Investments & Refundable Deposits		(2,000,000)	-
<b>Other Payments under €1m</b>			
Other Payments		(40,648,226)	(52,736,291)
<b>Total Payments (Pay and Non-Pay)</b>		<b>(92,480,422)</b>	<b>(97,428,319)</b>
<b>Kathy Quinn</b>			
<b>Head of Finance</b>			

B.

<b>LOCAL FUND FINANCIAL STATEMENT</b>				
<b>LOCAL GOVERNMENT ACT 2001</b>				
Current Year		Previous Year		
<b>Monthly Receipts and Payments</b>				
<b>27th June 2020 to 31st July 2020</b>		<b>29th June to 26th July 2019</b>		
Balance	Debit	(17,834,887)	Debit	(23,031,683)
Payments		(149,800,208)		(145,357,584)
Receipts		151,988,625		129,419,159
Difference	Credit	2,188,417	Debit	(15,938,425)
Balance	Debit	(15,646,470)	Debit	(38,970,108)
Note:		Note:		
Overdraft facility 2020: €80m		Overdraft facility 2019: €50m		
At 31st July there were investments of €171m		At 26th July there were investments of €93m		
<b>Cumulative Receipts and Payments</b>				
<b>1st January to 31st July 2020</b>		<b>1st January to 26th July 2019</b>		
Opening Balance	Debit	(7,691,847)	Debit	(6,645,593)
Payments		(888,188,310)		(901,819,466)
Receipts		880,233,687		869,494,951
Difference	Debit	(7,954,623)	Debit	(32,324,515)
	Debit	(15,646,470)	Debit	(38,970,108)
<b>RECEIPTS</b>		<b>JULY 2020</b>	<b>JULY 2019</b>	
<b>Main Receiving Areas</b>				
Rates		27,132,932		37,751,713
Housing Rents		8,741,746		6,903,825
Housing Loans		2,054,038		1,965,587
Department of Housing, Planning & Local Government		31,475,890		56,932,706
Local Authority		3,733,223		3,782,969
Parking Meter		1,702,190		1,950,853
Development Levies		2,604,947		2,044,413
Local Property Tax		-		3,849,771
<b>Individual Receipts Over €1m</b>				
Irish Water		3,763,841		3,636,136
Net Transfer FROM Investments & Refundable Deposits		60,000,000		-
<b>Other Receipts under €1m</b>				
Other Receipts		10,779,818		10,601,186
<b>Total Receipts</b>		<b>151,988,625</b>		<b>129,419,159</b>
<b>PAYMENTS</b>		<b>JULY 2020</b>	<b>JULY 2019</b>	
<b>Pay</b>				
<b>Payroll Payments</b>				
Salaries & Wages		(35,703,898)		(22,992,667)
Revenue PAYE/RSI		(7,477,332)		(7,749,789)
<b>Non-Pay</b>				
<b>Payments Over €1m</b>				
Revenue Commissioners		(4,580,552)		(4,875,588)
Contractor Payments		(8,766,674)		(5,420,236)
HFA Loan Redemptions & Payments		(17,278,640)		(15,120,392)
Net Transfer TO Investments & Refundable Deposits		-		(26,000,000)
<b>Other Payments under €1m</b>				
Other Payments		(75,993,112)		(63,198,912)
<b>Total Payments (Pay and Non-Pay)</b>		<b>(149,800,208)</b>		<b>(145,357,584)</b>
Kathy Quinn				
Head of Finance				

C

## Report to Dublin City Council

### Analysis of Expenditure and Income on Revenue Account for period 1<sup>st</sup> January to 30<sup>th</sup> June 2020

		EXPENDITURE					INCOME					NET	
		Expenditure	Adopted Full Year Budget	Adopted Budget (YTD)	% Budget Spent to date	Budget Remaining	Income	Adopted Full Year Budget	Adopted Budget (YTD)	% Budget Raised	Budget outstanding	Actual Overall Surplus/ (Deficit)	Fav/(Unfav)
		€	€	€		€	€	€		€	€	€	
A	Housing & Building	210,629,590	428,434,495	214,217,248	98%	3,587,658	180,839,360	360,853,886	180,426,943	100%	(412,417)	(29,790,230)	4,000,075
B	Road Transport & Safety	56,582,450	121,522,775	60,761,388	93%	4,178,938	19,575,257	58,193,820	29,096,910	67%	9,521,653	(37,007,193)	(5,342,716)
C	Water Services	25,506,010	61,960,201	30,980,101	82%	5,474,091	19,184,812	47,038,525	23,519,263	82%	4,334,451	(6,321,198)	1,139,640
D	Development Management	24,590,071	51,850,805	25,925,403	95%	1,335,332	11,205,296	22,575,732	11,287,866	99%	82,570	(13,384,775)	1,252,762
E	Environmental Services	97,509,014	207,420,622	103,710,311	94%	6,201,297	47,914,033	96,511,674	48,255,837	99%	341,804	(49,594,981)	5,859,493
F	Recreation & Amenity	48,128,837	104,773,685	52,386,843	92%	4,258,006	5,489,152	13,958,378	6,979,189	79%	1,490,037	(42,639,685)	2,767,969
G	Agriculture, Education, Health & Welfare	932,235	2,048,331	1,024,166	91%	91,931	383,541	775,300	387,650	99%	4,109	(548,694)	87,822
H	Miscellaneous Services	28,637,196	50,292,869	25,146,435	114%	(3,490,762)	12,485,433	30,434,622	15,217,311	82%	2,731,878	(16,151,763)	(6,222,640)
LG	Local Property Tax	-	-	-	0%	-	11,555,256	23,110,516	11,555,258	100%	2	11,555,256	(2)
PL	Pension Levy	-	-	-	0%	-	-	-	-	0%	-	-	-
RA	Rates	-	-	-	0%	-	178,846,756	357,448,695	178,724,348	100%	(122,409)	178,846,756	122,409
		<b>492,515,403</b>	<b>1,028,303,783</b>	<b>514,151,892</b>	<b>96%</b>	<b>21,636,489</b>	<b>487,478,896</b>	<b>1,010,901,148</b>	<b>505,450,574</b>	<b>96%</b>	<b>17,971,678</b>	<b>(5,036,507)</b>	<b>3,664,811</b>

D

## Report to Dublin City Council

### Analysis of Expenditure and Income on Capital Account for period 1<sup>st</sup> January to 30<sup>th</sup> June 2020

		Expenditure		Income				Transfers			Balance at 30/06/2020
		Balance at 01/01/2020	Expenditure YTD	Grants and LPT	Non- Mortgage Loans	Other	Total income YTD	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
		€	€	€	€	€	€	€	€	€	€
A	Housing & Building	(36,944,169)	88,219,716	62,715,423	-	6,211,755	68,927,178	6,950,109	-	-	(49,286,598)
B	Road Transport & Safety	33,900,897	7,529,446	4,228,322	-	2,794,534	7,022,856	1,865,706	41,268	(83,540)	35,135,205
C	Water Services	5,349,512	1,065,878	(680,812)	-	749,246	68,434	25,002	-	-	4,377,070
D	Development Management	97,425,202	18,929,856	6,291,332	-	27,177,474	33,468,806	600,002	190,500	(228,960)	112,144,694
E	Environmental Services	(12,640,284)	1,684,776	7,523	-	900,497	908,020	1,022,802	31,137	(381,600)	(12,806,975)
F	Recreation & Amenity	11,438,939	6,261,527	(282,533)	-	1,074,000	791,467	1,304,060	450,769	-	6,822,170
G	Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
H	Miscellaneous Services	23,208,102	3,538,508	976,307	-	240,193	1,216,500	3,704,057	568,348	694,100	24,715,903
	<b>Total</b>	<b>121,738,199</b>	<b>127,229,707</b>	<b>73,255,562</b>	<b>-</b>	<b>39,147,699</b>	<b>112,403,261</b>	<b>15,471,738</b>	<b>1,282,022</b>	<b>-</b>	<b>121,101,469</b>



E

**Report to Dublin City Council**  
**Revenue and Capital Debtors for period 1<sup>st</sup> January 2020 to 30<sup>th</sup> June 2020**

	Gross Debtors Opening Balance at 01/01/2020	Current Debtors Movement					Closing Balance (Gross Debtors) 30/06/2020	Bad Debt Provision	Closing Balance (Debtors net of Provision)
		Invoices & Accrued Income	Receipts	Refunds	Write Offs	Waivers			
<b>Trade Debtors</b>									
Government Debtors	197,266,443	219,566,810	257,501,552	-	-	-	159,331,701	16,467,553	142,864,148
Commercial Debtors Subtotal - (As per note 5)	49,825,515	409,308,858	209,300,285	1,835,111	8,092,791	-	243,576,408	44,237,083	199,339,325
- Commercial Debtors - Rates	23,058,148	357,693,512	164,439,038	1,835,111	8,033,811	-	210,113,922	27,218,729	182,895,193
- Commercial Debtors Other (including PEL & IW debtors)	26,767,367	51,615,346	44,861,247	-	58,980	-	33,462,486	17,018,354	16,444,132
Non-Commercial Debtors	44,839,724	54,767,828	57,229,027	90,910	262	-	42,469,173	30,805,045	11,664,128
Other Services	9,770,230	1,929,398	2,589,599	-	372	-	9,109,657	-	9,109,657
Other Local Authorities	6,735,340	31,498,839	29,586,392	-	-	-	8,647,787	-	8,647,787
<b>Total</b>	<b>308,437,252</b>	<b>717,071,733</b>	<b>556,206,855</b>	<b>1,926,021</b>	<b>8,093,425</b>	<b>-</b>	<b>463,134,726</b>	<b>91,509,681</b>	<b>371,625,045</b>
<b>Other Debtors</b>									
Development Levy Debtors (Current Only)	39,390,531						43,423,117	41,800,680	1,622,437
Revenue Commissioners	-						-	-	-
Other	-						-	-	-
Amounts falling due within one year	13,000,000						13,000,000	-	13,000,000
Prepayments	10,095,293						14,732,606	-	14,732,606
<b>Total Other Debtors</b>	<b>62,485,824</b>						<b>71,155,723</b>	<b>41,800,680</b>	<b>29,355,043</b>
<b>Overall Current Debtors (As per Note 5 AFS)</b>	<b>370,923,076</b>	<b>717,071,733</b>	<b>556,206,855</b>	<b>1,926,021</b>	<b>8,093,425</b>	<b>-</b>	<b>534,290,449</b>	<b>133,310,361</b>	<b>400,980,088</b>

F

## Report to Dublin City Council

### Reporting arrangements under the IMF and EU Financial Support Programme

#### Payroll and Superannuation Costs (Quarter 2 – 2020)

	2020 (1 April – 30 June)
<b>Core Pay</b> (i.e. Basic pay <b>excluding</b> all other pay, overtime, allowances, bonus, pension related deduction, employers & employees PRSI and employees contribution to superannuation).	<b>€59,676,605.00</b>
<b>Overtime</b>	<b>€2,002,481.00</b>
<b>Allowances</b>	<b>€1,020,787.00</b>
<b>Other</b> (e.g. payments under the ' <b>Special Local Authority Incentive Career Break Scheme</b> ' must be <b>included</b> here).	<b>€0.00</b>
<b>Employers Contribution to PRSI</b>	<b>€6,296,064.00</b>
<b>Total Gross Cash Remuneration</b> (before taxation) including wages, salaries, allowances in the nature of pay, bonuses, overtime or any other payments and employers contribution to social security but <b>excluding</b> employees contribution to superannuation.	<b>€68,995,937.00</b>
<b>Additional Superannuation Contribution (ASC)</b>	<b>-€1,929,459.00</b>
<b>Lump sums paid on retirement</b> (figures under this heading are Net (i.e. amounts actually paid out)).	<b>€2,950,096.00</b>
<b>Total Superannuation payments</b> , to include benefits payable under the main scheme, widows and orphans/spouses and childrens pension scheme, ex-gratia pensions. To also include pensions, lump sums paid on retirement and death gratuities. <u>Payments in respect of VEC/IOT pensioners and payments made to other local authorities should be <b>excluded</b>.</u>	<b>€24,503,044.00</b>

G

## Report to Dublin City Council

General Government Balance for period 1<sup>st</sup> January 2020 to 30<sup>th</sup> June 2020

Analysis of Current Assets - Table 1A		
	Balances at 31/12/2019	Quarter 2 30/06/2020
	€	€
Stock	5,975,936	5,950,700
<b>Trade Debtors &amp; Prepayments</b>		
- Development Levy Debtors	39,390,531	43,423,118
- Agency Debtors		
- Rates Debtors	23,058,148	210,113,922
- Other Debtors	285,379,104	253,020,804
Amounts due within 1 year	13,000,000	13,000,000
<b>Total Debtors Gross Debtors</b>	<b>360,827,783</b>	<b>519,557,844</b>
<b>Less Provision for Doubtful Debts</b>		
- Development Debtors	37,689,703	41,800,680
- Other Debtors	76,542,878	91,509,682
<b>Add Prepayments</b>		
- Prepayments	10,095,293	14,732,606
<b>Debtors ( Per AFS )</b>	<b>256,690,495</b>	<b>400,980,088</b>
Bank Investments	154,033,670	232,419,480
Cash at Bank	-	-
Cash on Hand	-	-
<b>Total Cash Balances</b>	<b>154,033,670</b>	<b>232,419,480</b>
<b>Total Current Assets</b>	<b>416,700,101</b>	<b>639,350,268</b>
Deposits Invested - Table No 1B		
	Invested 31/12/2019	Quarter 2 30/06/2020
	€	€
NTMA	-	-
Other Local Authorities	-	-
Holdings of Short-term paper issued by HFA	146,033,642	226,000,000
Other Financial Institutions	8,000,028	6,419,480
<b>Total</b>	<b>154,033,670</b>	<b>232,419,480</b>
Analysis of Current Liabilities - Table 2		
	Balances at 31/12/2019	Quarter 2 30/06/2020
	€	€
Bank Overdraft	5,515,531	17,451,789
<b>Creditors and Accruals</b>		
General Creditors	53,643,633	38,251,877
Accruals	70,591,999	86,371,926
Deferred Income - Rates	-	179,419,224
Deferred Income - Non Development Debtors (Other)	56,081,129	89,533,701
Amounts due within 1 year	24,000,000	24,000,000
<b>Total Creditors (per AFS)</b>	<b>204,316,761</b>	<b>417,576,728</b>
Finance Leases	-	-
<b>Total Current Liabilities</b>	<b>209,832,292</b>	<b>435,028,517</b>

<b>Analysis of Creditors (More than one year) - Table 3</b>		
	<b>Balances at 31/12/2019</b>	<b>Quarter 2 30/06/2020</b>
	<b>€</b>	<b>€</b>
Loans Payable	516,167,378	513,647,504
Finance Leases	-	-
Refundable Deposits	14,013,243	15,398,928
<b>Deferred Income - CALF</b>	102,191,538	102,191,538
<b>Total</b>	<b>632,372,159</b>	<b>631,237,970</b>
<b>Analysis of Long-Term Loans Payable by Lender - Table 3A</b>		
	<b>Balances at 31/12/2019</b>	<b>Quarter 2 30/06/2020</b>
	<b>€</b>	<b>€</b>
HFA	531,121,571	529,439,502
OPW	-	-
NTMA	-	-
National Development Finance Agency	-	-
Other Financial Institutions	9,045,807	8,208,002
Other	-	-
<b>Sub Total</b>	<b>540,167,378</b>	<b>537,647,504</b>
<b>Less amounts falling due within one year</b>	<b>24,000,000</b>	<b>24,000,000</b>
<b>Total Amounts Due after one year</b>	<b>516,167,378</b>	<b>513,647,504</b>
<b>Application of Loans of Loans Payable - Table 3B</b>		
	<b>Balances at 31/12/2019</b>	<b>Quarter 2 30/06/2020</b>
	<b>€</b>	<b>€</b>
Mortgage Loans	198,200,826	204,507,093
Assets/Grants	36,097,499	34,553,284
Revenue Funding	-	-
Bridging Finance	73,872,753	73,872,753
Recoupable Loans (Voluntary Housing and Irish Water loans recoupable)	205,610,165	199,624,754
Shared Ownership - Rented Equity	26,386,135	25,089,620
<b>Sub Total</b>	<b>540,167,378</b>	<b>537,647,504</b>
<b>Less amounts falling due within one year</b>	<b>24,000,000</b>	<b>24,000,000</b>
<b>Total Amounts Due after one year</b>	<b>516,167,378</b>	<b>513,647,504</b>
<b>Analysis of Long Term Debtors - Table 4</b>		
	<b>Balances at 31/12/2019</b>	<b>Quarter 2 30/06/2020</b>
	<b>€</b>	<b>€</b>
Lon Term Mortgage Related Advances	220,762,706	222,924,409
Tenant Purchases Advances	803,599	572,434
Shared Ownership Rented Equity	28,873,220	27,609,706
Recoupable Loans (Voluntary Housing and Irish Water loans recoupable)	205,610,165	199,624,754
<b>Capital Advance Leasing Facility</b>	102,191,538	102,191,538
Long Term Investments		
- Cash	-	-
- Associated companies	-	-
Other	(29,700,000)	(29,700,000)
<b>Sub Total</b>	<b>528,541,228</b>	<b>523,222,841</b>
<b>Less amounts due within one year</b>	<b>13,000,000</b>	<b>13,000,000</b>
<b>Total Amounts Due after more than one year</b>	<b>515,541,228</b>	<b>510,222,841</b>
<b>Net Balance GGB Balance</b>	<b>90,036,878</b>	<b>83,306,622</b>
<b>Change in GGB</b>		<b>(6,730,256)</b>