



Monthly Local Fund Statement

Background

Attached for consideration by the elected members in this February 2020 Council Agenda is the Local Fund Statement for the period 30th November to 31st December 2019. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

Overview

Over the period 30th November to 31st December 2019 Dublin City Council made payments to the value of €192m. Dublin City Council receipted €220m of funds with an excess of payments over receipts of €27.6m moving to a net debit balance at period end of €7.7m. This value of €7.7m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 31/12/2019, Dublin City Council had placed €151m on investment. The net transfer to investments was €60m. There were 4 weeks in both December 2019 and December 2018.

Receipts

During the period Dublin City Council receipted €219.5m. €113m was received from Department of Housing, Planning and Local Government (€22.9m for the purchase of Local Authority (L.A.) housing stock, including Hampton Wood (€8m) and Capstan Building, Royal Canal Bank (€3.1m), construction of housing stock €16.7m including St. Teresa's Gardens (€7.3m), refurbishment of L.A. housing stock €3.7m, voluntary bodies CALF, CAS and AHB leasing €10.8m and SHEP Social Housing Expenditure Programme €2m. RAS Rents and Deposits receipted €4m and payroll compensation 2nd instalment for DCC and Dublin Fire Brigade (DFB) was €10m. Homeless accommodation receipted €6.5m including the Family Hub at Abberley Court Hotel (€4.6m). Homeless expenditure recoupment was €8m. Voids receipted €7m, Homeless HAP 2019: Q2&Q3 2019 €5.8m, Disabled Persons and Home Adaption grants €1.9m, Enforcement of Waste Regulations and management €1.3m, Energy Efficiency Claims €5.6m, conversion of Rutland Street School into a new Community Hub €1.6m.

€7.5m was received from other Local Authorities with €1.6m from South Dublin, €1.3m from Dunlaoghaire Rathdown and €3.4m from Fingal. All receipts related to Fire Brigade Contributions.

€2.8m was received for parking meter fees, €1.7m for tags and mobiles and €1.1m for G4S collections. €6.9m was received in respect of Development Levies, with amounts over €1m relating to St. James Hospital Campus and Grangegorman Educational Building. Receipts for HFA Borrowings for ReBuilding Ireland Loan Advances and Variable Loan Annuity Housing Purchase amounted to €9.6m.

€8.5m was received from the NTA with €3.3m for the Royal Canal Premium Cycle Route Phase 2 Sheriff Street to North Strand Road. and €1.2m was received from the Department of Rural and Community Affairs for the Community Enhancement Projects and NEIC Task Force.

Contractor receipts amounted to €26m for the sale of 53 apartments on the Shelbourn Plaza site to Tuath €22.7m, the sale of land at Balcurris, Ballymun to Lidl Ireland GMBH €1.2m and €1.9m for the delivery of integrated mixed tenure residential units at O'Devaney Gardens to Bartra ODG Ltd.

Payments in relation to PRD amounted to €2.2m.

Payments

During the period Dublin City Council made payments to the value of €192m. A total of €26.9m was paid in contractor payments, of which €9.4m was paid to IPB insurances for the 3rd instalment of the annual insurance premium for 2019 for DCC.

€4m was paid to John Sisk and Sons for L.A. housing refurbishment at Bonham Street, Bunratty Road, Springvale and Cork Street. €2m was paid to De Paul Trust for Q4 Homeless Voluntary Body. Lavelle Solicitors were paid €1.7m for the acquisition of 8 units at 39 Garville Road on behalf of AHB and Peter McVery Trust. Siac Bituminous Products Ltd. were paid €1.1m for road refurbishments and Jons Civil Engineering Co. Ltd. were paid €2m for works at the Royal Canal Premium Cycle Route. Westside Civil Engineering were paid €1m for refurbishment works and maintenance of the L.A. housing stock, €1.2m was paid to Richmond Trading for L.A. housing stock construction at Sean Foster Place and North King Street. ABM Design and Build Ltd were paid €1.1m for the 70 Rapid Delivery Units at Cherry Orchard, Rathvilly and Woodbank Drive and €1.2m was paid to JC Decaux Ireland Ltd. for the maintenance of the Just Eat dublinbikes expansion.

Kathy Quinn
Head of Finance

22nd January, 2020.

LOCAL FUND FINANCIAL STATEMENT							
LOCAL GOVERNMENT ACT 2001							
Current Year				Previous Year			
				Monthly Receipts and Payments			
				30th November 2019 to 31st December 2019		1st December to 31st December 2018	
Balance	Debit	(35,263,019)		Debit	(49,428,704)		
Payments	(191,976,228)			(184,184,874)			
Receipts	219,547,400			226,967,984			
Difference	Credit	27,571,172		Credit	42,783,111		
Balance	Debit	(7,691,847)		Debit	(6,645,593)		
Note:				Note:			
Overdraft facility 2019: €80m				Overdraft facility 2018: €50m			
At 31st Dec there were investments of €151m				At 31st Dec there were investments of €124m			
				Cumulative Receipts and Payments			
				1st January to 31st December 2019		1st January to 31st December 2018	
Opening Balance	Debit	(6,645,593)		Credit	1,161,923		
Payments	(1,638,684,798)			(1,451,029,544)			
Receipts	1,637,638,544			1,443,222,028			
Difference	Debit	(1,046,254)		Debit	(7,807,516)		
	Debit	(7,691,847)		Debit	(6,645,593)		
RECEIPTS				December 2019			
Main Receipting Areas				December 2018			
Rates		15,026,374			15,204,455		
Housing Rents		7,771,711			6,234,335		
Housing Loans		2,648,322			1,787,742		
Department of Housing, Planning & Local Government		112,983,843			136,579,449		
Local Authority		7,513,092			6,826,475		
Parking Meter		2,794,600			2,480,025		
Development Levies		6,899,419			7,509,678		
Local Property Tax		3,849,771			8,643,869		
Individual Receipts Over €1m							
HFA Borrowings		9,610,284			10,811,307		
Contractor Receipts		25,745,393			-		
National Transportation Authority		8,532,137			4,877,683		
Department of Rural & Community Affairs		1,185,255			1,939,733		
Other Receipts under €1m							
Other Receipts		14,987,200			24,073,233		
Total Receipts		219,547,400			226,967,984		
PAYMENTS				December 2019			
Pay				December 2018			
Payroll Payments							
Salaries & Wages		(24,818,816)			(22,804,415)		
Revenue PAYE/RSI		(7,936,380)			(7,427,438)		
Non-Pay							
Payments Over €1m							
HFA Loan Redemptions & Payments		(6,870,617)			(13,039,155)		
Contractor Payments		(26,891,615)			(36,592,377)		
Net Transfer to Investments		(60,000,000)			(43,000,000)		
Other Payments under €1m							
Other Payments		(65,458,800)			(61,321,489)		
Total Payments (Pay and Non-Pay)		(191,976,228)			(184,184,874)		
Kathy Quinn							
Head of Finance							

