

Comhairle Cathrach Bhaile Átha Cliath Dublin City Council REPORT TO ARTS, CULTURE LEISURE AND RECREATION SPC

11[™] NOVEMBER 2019

Item No. 3

Report on Parnell Square Cultural Quarter (PSCQ)

Full planning permission for the development of Parnell Square was granted in May 2019.

Kennedy Wilson subsequently advised the City Council earlier this year that they would not be able to deliver on their commitment to raise 50% of the expected cost of the project.

The Parnell Square Cultural Quarter development will make an enormous contribution to the cultural life of the city and to the redevelopment of the north inner city. In response to the unfortunate news from KW, the Chief Executive has proposed the following course of action to the City Council:

- 1. the City Council should assume full responsibility for the development of the Parnell Square Cultural Quarter,
- 2. the feasibility of pursuing a two phased approach to delivering the overall project should be examined and
- 3. work should be undertaken to identify alternative funding sources.

The City Council agreed with this approach.

The Phasing Feasibility Study has now been completed . Under this option, the new library building and all works to No 27 will be completed in phase 1 together with limited works to the other Georgian buildings. Phase 2 would cover the full redevelopment of the other Georgian buildings and the completion of the public realm works. The Design Team has been instructed to complete the detailed design drawings for the Phase 1 works and to prepare tender documentation.

A costing exercise is underway.

Mairead Owens City Librarian 11th November 2019