Report No. 333/2019 Report of the Assistant Chief Executive



## With reference to the proposed disposal of apartments in New Priory, Hole in the Wall Road, Donaghmede, Dublin 13.

A report was presented to the North Central Area Committee on 16<sup>th</sup> September 2019 regarding Phase 2 sales of apartments in the New Priory complex. Subsequently, report no. 282/2019 was submitted to the monthly meeting of the City Council on 7<sup>th</sup> October 2019 detailing the sale of 19 apartments in New Priory and was approved by the members at that meeting.

The site location is shown on map index number SM-2019-1091 submitted with this report.

The sales process commenced in September and is being managed by Hooke & McDonald, Estate Agents, on behalf of Dublin City Council. The units have been advertised as suitable for 1<sup>st</sup> time owner occupiers and DCC's objective is to limit sales to owner occupiers and to one apartment per person. Sales to investors or institutional purchasers will not be considered.

Hooke & McDonald have advised that a further sale of 1 apartment has now been agreed and it is proposed to dispose of the Apartment as detailed below:

Apt No.	Block	Sale Price	
2	16	€	240,000

No agreement enforceable at law is created or intended to be created until exchange of contracts has taken place.

The property was acquired from the joint liquidators for Laurence O'Mahony and Thomas McFeeley

This Proposal was approved by the North Central Area Committee at its meeting on 21<sup>st</sup> October 2019.

This report is submitted in accordance with the requirements of Section 183 of the Local Government Act, 2001.

## Resolution to be adopted

"That Dublin City Council notes the contents of this report and assents to the proposal outlined therein"

Dated this the 24<sup>th</sup> day of October 2019

<u>Richard Shakespeare</u> Assistant Chief Executive

