



Monthly Local Fund Statement

Background

Attached for consideration by the elected members in this May 2019 Council Agenda is the Local Fund Statement for the period 29th June 2019 to 26th July 2019. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

Overview

Over the period 29/06/19 to 26/07/19 Dublin City Council made payments to the value of €145.4m. Dublin City Council receipted €129.4m of funds with an excess of payments over receipts of €15.9m moving to a net debit balance at period end of €39m. This value of €39m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 26/07/19, Dublin City Council had placed €93m on investment. The net transfer from investment over the period was €26m. There were 4 weeks in both July 2019 and July 2018.

Receipts

During the period Dublin City Council receipted €129.4m. €56.9m was received from Department of Housing, Planning and Local Government (€31.8m for purchasing of Housing Stock, €10.2m for Homeless Expenditure Recoupment, €9.9m for Public Pay Restoration/Landsdowne Road Agreement, €2m for O'Devaney Garden Phase 1 for June, €1.5m for RAS Rent for April 2019,). €3.8m was received from other local authorities with €1.7m from Fingal for the Fire Brigade Contribution for June and €1.3m from Dun Laoghaire for July. €37.8m was received in respect of Rates. Housing Loan payments amounted to €2m, the 2018 being higher due to the more lump sum payments made in that period. €6.9m was received in Housing Rents. €1.95m was received for parking meters, €1.3m for tags and mobiles for 4 weeks in 2019. €2m was received in respect of Development Levies. €3.6m was received from Irish Water in respect of the SLA. €1.5m was received from National Transport Authority for May and June.

Payments

During the period Dublin City Council made payments to the value of €145.4m. A total of €5.4m was paid in contractor payments, of which €2.3m was paid to Dept of Housing, Planning and Local Government for the Pension Related Deduction Q2. €1.7m was paid to The Peter McVerry for Q3 and €1.4m was paid to The Salvation Army for Q2.

Kathy Quinn
Head of Finance

20th August, 2019

LOCAL FUND FINANCIAL STATEMENT

LOCAL GOVERNMENT ACT 2001

Current Year

Previous Year

Monthly Receipts and Payments

29th June to 26th July 2019

30th June to 27th July 2018

Balance	Debit	(23,031,683)	Debit	(23,741,477)
Payments	(145,357,584)		(156,710,054)	
Receipts	129,419,159		115,492,572	
Difference	Debit	(15,938,425)	Debit	(41,217,482)
Balance	Debit	(38,970,108)	Debit	(64,958,959)

Note:
Overdraft facility 2019: €50m
At 26th July there were investments of €93m

Note:
Overdraft facility 2018: €50m
At 27th July there were investments of €167m

Cumulative Receipts and Payments

1st January to 26th July 2019

1st January to 27th July 2018

Opening Balance	Debit	(6,645,593)	Credit	1,161,923
Payments	(901,819,466)		(766,721,106)	
Receipts	869,494,951		700,600,224	
Difference	Debit	(32,324,515)	Debit	(66,120,882)
	Debit	(38,970,108)	Debit	(64,958,959)

RECEIPTS

July 2019

July 2018

Main Receiving Areas

Rates	37,751,713	28,936,996
Housing Rents	6,903,825	6,354,256
Housing Loans	1,965,587	2,227,262
Department of Housing, Planning & Local Government	56,932,706	37,905,513
Local Authority	3,782,969	4,979,794
Parking Meter	1,950,853	2,030,966
Development Levies	2,044,413	2,792,442
Local Property Tax	3,849,771	-
Individual Receipts Over €1m		
Irish Water	3,636,136	4,131,133
National Transport Authority	1,538,796	-
Other Receipts under €1m		
Other Receipts	9,062,390	26,134,210
Total Receipts	129,419,159	115,492,572

PAYMENTS

July 2019

July 2018

Pay		
Payroll Payments		
Salaries & Wages	(22,992,667)	(22,104,340)
Revenue PAYE/RSI	(7,749,789)	(7,213,544)
Non-Pay		
Payments Over €1m		
Net Transfer to Investments	(26,000,000)	(51,000,000)
Revenue Commissioners	(4,875,588)	(4,570,402)
HFA Loan Redemptions & Payments	(15,120,392)	(15,771,317)
Contractor Payments	(5,420,236)	(4,422,687)
Other Payments under €1m		