



Monthly Local Fund Statement

Background

Attached for consideration by the Elected Members in this November 2024 Council Agenda is the Local Fund Statement for the period *31st August to 27th September 2024*. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

The following reports are now included for consideration by the elected members in this November 2024 Council Agenda:

- A. Revised Local Fund Statement for the period *31st August to 27th September 2024*.

Overview

Over the period *31st August to 27th September 2024*. Dublin City Council made payments to the value of €205.7m. Dublin City Council receipted €153.4m of funds with a surplus of payments over receipts of €52.3m moving to a net Debit balance at period end of €105.9m. This value of is €105.9m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at *27/09/2024* Dublin City Council had placed €249.2m on investment. The net transfer to investments and refundable deposits was €39m.

There were *4 weeks in June 2024 and 5 weeks in June 2023*.

Receipts

During the period Dublin City Council receipted €153.4m.

€87.3m was receipted from the Department of Housing, Local Government and Heritage during the period as follow

- €15.2m for Homeless expenditure recoup section 10 – Quarter 2
- €7m for Local Authority Housing Stock Acquisitions
- €25.7m for Local Authority Housing Stock Developments – O'Devaney Gardens, Springvale, St Finbars Court & Glin Court
- €3.3m for Voids and Emergency Voids Claims

- €23.6m for Social Housing Current Expenditure Programme (SHCEP) – Q4 Claim, AHB Leasing and LTL, Local Authority Direct Lease Agreements
- €10.1m for Voluntary Housing Bodies – CALF, CAS & CLSS
- €1.3m for Homeless HAP – June 2024

€6.5m was receipted from the other local authorities during the period including:

- South Dublin County Council – €2m for August Fire Brigade Contribution
- Fingal County Council - €4.2m for July & August Fire Brigade Contribution

€2.4m was receipted for Parking Meter Fees including €1.4m for 3 weeks Tags and Mobiles.

€3.2m was receipted for Health Service Executive – Ambulance Service Account for May, June & July.

€3.5m was receipted from the Department of Rural & Community Development – North East Inner City initiative projects – Capital Funding Y2024.

€24.9m was receipted for Rates, €9.3m was receipted for Housing Rents and €1.7m was receipted for Housing Loans.

Payments

During the period Dublin City Council made payments to the value of €205.7m. €43m was paid to Contractors as follows:

- €1.6m to Daniel O’Connell & Sons Solicitors – Purchase of Local Authority Housing Stock Deposits and Balances of 5 units in D5, D6, D7, D8.
- €1.1m to Beauchamps Solicitors – Purchase of Local Authority Housing Stock Deposits and Balances of 3 units in D1, D10.
- €1.2m to Townlink Construction Limited – Construction and Refurbishment of Local Authority Housing Stock in Finbars Court D7.
- €2.4m to John Sisk & Sons – Construction and Refurbishment of Local Authority Housing Stock in Cork Street, Bonham Street, Springvale, Bunratty Road.
- €1.5m to O’Shea Legal Solicitors – Acquisition of Capel Street to be redeveloped as social housing.
- €8.6m to Bartra ODG Limited – Construction and Refurbishment of Social and Affordable unites at O’Devaney Gardens, Dublin 1.
- €1.6m to Circle Voluntary Housing Association – CAS St. Michaels Estate, 52 Apartments for the Elderly.
- €1m to Fold Housing Association – CALF, 52 social housing units for older persons at Millwood Court, Woodbine Road, Raheny, Dublin 5.
- €3.6m to Respond Housing Association – CALF, Merville Place & Rathborne Wharf for Social Housing Developments.
- €7.9m to Cluid Housing Association – CALF re Construction of 173 Social Housing Units at Parkside, D13, Block 2.
- €2.7m to Homeless Voluntary Body – The Peter McVerry Trust Limited re Q1-Q3 Balancing Funding.
- €1m to Country Manor Hotels Limited – October Homeless Accommodation and Catering Services.
- €1m to Loux Limited – August Homeless Accommodation and Catering Services.

- €1.6m to Roadstone – Roads Refurbishment re South East and South Central Asphalt contract.
- €1.7m to Clonmel Enterprises Limited – Road Refurbishment re Clontarf to City Centre Project.
- €2.2m to Purcell Construction LTD – Construction and Refurbishment of New Quayside Buildings, Custom House Quay, Dublin 1.
- €2.1m to Circular Economy Fund -Waste Recovery Environmental Levy Q2 2024 including €1.5m charge re Dublin Waste to Energy LTD.

Victor Leonov
Acting Head of Finance
22nd October 2024

A. Local Fund Statement for the period 31st August to 27th September 2024

LOCAL FUND FINANCIAL STATEMENT			
LOCAL GOVERNMENT ACT 2001			
	Current Year	Previous Year	
	Monthly Receipts and Payments		
	31st August to 27th September 2024	26th August to 29th September 2023	
Balance	Debit	(53,641,112)	Debit (61,304,698)
Payments	(205,662,692)	(162,993,672)	
Receipts	153,397,587	184,725,309	
Difference	Debit	(52,265,105)	Credit 21,731,637
Balance	Debit	(105,906,218)	Debit (39,573,061)
Note:			Note:
Overdraft facility 2024: €80m			Overdraft facility 2023: €80m
At 27th September there were investments of €249.2m			At 29th September there were investments of €342.5m
Cumulative Receipts and Payments			
	1st January to 27th September 2024	1st January to 29th September 2023	
Opening Balance	Credit	10,864,364	Credit 2,300,602
Payments	(1,848,998,118)	(1,353,672,109)	
Receipts	1,732,227,535	1,311,798,446	
Difference	Debit	(116,770,582)	Debit (41,873,663)
	Debit	(105,906,218)	Debit (39,573,061)
RECEIPTS		September 2024	September 2023
Main Receiving Areas			
Rates		24,827,984	27,211,305
Housing Rents		9,329,151	9,292,623
Housing Loans		1,655,600	2,022,145
Department of Housing, Local Government and Heritage		87,329,522	92,452,968
Local Authorities		6,544,573	7,112,650
Parking Meters		2,376,072	3,065,392
Development Levies		1,615,705	2,608,086
Local Property Tax		4,644,728	4,364,559
Individual Receipts Over €1m			
Health Service Executive		3,232,328	2,320,333
Department of Rural & Community Development		3,465,644	2,303,362
Net Transfer FROM Investments & Refundable Deposits		-	9,000,000
Other Receipts under €1m			
Other Receipts		8,376,281	22,971,886
Total Receipts		153,397,587	184,725,309
PAYMENTS		September 2024	September 2023
Pay			
Payroll Payments			
Salaries & Wages		(28,100,784)	(26,686,907)
Revenue PAYE/RSI		(10,140,459)	(9,400,579)
Non-Pay			
Payments Over €1m			
Revenue Commissioners		(11,899,144)	(6,791,512)
Contractor Payments		(42,980,219)	(31,743,918)
Net Transfer TO Investments & Refundable Deposits		(39,000,000)	-
Other Payments under €1m			
Other Payments		(73,542,087)	(88,370,756)
Total Payments (Pay and Non-Pay)		(205,662,692)	(162,993,672)
Victor Leonov			
Acting Head of Finance			