



Monthly Local Fund Statement

Background

Attached for consideration by the Elected Members in this February 2024 Council Agenda is the Local Fund Statement for the period 25th November to 31st December 2023. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

Overview

Over the period 25th November to 31st December 2023. Dublin City Council made payments to the value of €297.4m. Dublin City Council receipted €360.5m of funds with a surplus of receipts over payments of €63.1m moving to a net credit balance at period end of €10.9m. This value of is €10.9m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 31/12/2023 Dublin City Council had placed €347.55m on investment. The net transfer to investments and refundable deposits was €54.3m.

There were 5 weeks in December 2023 and 5 weeks in December 2022.

Receipts

During the period Dublin City Council receipted €360.5m.

€236m was receipted from the Department of Housing, Local Government and Heritage during the period as follow

- €31.4m for LGF payroll compensation payment – 2nd half Y2023
- €13.2m for Homeless Expenditure Recoup Section 10 – Q4 2023
- €59.9m for Homeless Expenditure Recoup Section 10 – 2023 Supplementary Payment
- €38.5m for Local Authority Housing Stock Acquisitions – including acquisition of Spencer Dock €19m in 2023
- €7.3m for Local Authority Housing Stock Developments – 2023 O'Devaney, Finbars Court, Glin Court, North King Street
- €2.4m for Local Authority Housing Stock – Initial Fit Out/Refurbishment
- €8.7m for Voids and Emergency Voids Claims

- €4.1m for Energy Efficiency Works
- €5m for Energy Efficiency Claim 2023 – Department of Housing, Local Government & Heritage support for increased costs
- €6.8m for Housing Adaption Grants
- €3.4m for Social Housing Current Expenditure Programme – AHB Leasing and LTL Direct Lease Agreements
- €33.3m for Voluntary Housing Bodies – CALF, CAS and CLSS
- €2m for Voluntary Housing Bodies: Social Housing PPP Unitary charge – October and November 2023
- €3.9m Exceptional Funding requirement – Peter McVerry Trust
- €3.3m for RAS Rents – October, November & December 2023
- €1.8m for Homeless HAP – September & October 2023 and Q4 Admin €465k
- €4.5m for Urban Regeneration and Development Fund – Parnell Square Cultural Quarter
- €1.3m for Leap Cards – Homeless

€16.1m was receipted from the other local authorities during the period including:

- South Dublin County Council – €1.9m for November Dublin Fire Brigade Contribution and €6.2m for Interim Consideration re Kilcarbery Grange Lands, Dublin 22
- Dun Laoghaire Rathdown - €1.5m for December Fire Brigade Contribution
- Fingal County Council - €4.1m for November & December Dublin Fire Brigade Contribution

€3.2m was receipted for Parking Meter Fees.

€10.4m was receipted for Development Levies including €4.1m for Pembroke Beach DAC @ Sean Moore Road.

€6.9m was receipted for Uisce Éireann including €6.1m for Payroll, CMC Pension & CMC Costs for October, November & December 2023.

€3.2m was receipted from the Health Service Executive, including €2.3m for the Ambulance Service Account.

€6.3m was receipted from the Department of Rural and Community Development, including €5.2m for North East Inner City initiative projects Capital & Revenue Funding Y2023.

€25.4m was receipted from the National Transport Authority including €7.2m for Clontarf to Amiens Street Cycle, €1.1m for East Coast Trail, €6.1m for Royal Canal Phase 3 Cycle Scheme, €2.2m for Belmayne Main Street & Belmayne Avenue Scheme, €2.9m for Pedestrian Crossing Project.

€3.3m was receipted from the Department of the Environment, Climate & Communications, including €1.5m for Waste Plan National Consultancy.

€17.1m was receipted for Rates, € 9.2m was receipted for Housing Rents and €2.1m was receipted for Housing Loans.

Payments

During the period Dublin City Council made payments to the value of €297.4m.

€81m was paid to Contractors as follows:

- €6.9m to Irish Public Bodies Mutual Insurance – All Risk Renewal 4th Instalment 2023
- €1.1m to Byrne Wallace Solicitors - Purchase of Local Authority Housing Stock Deposits and Balances of 4 units in D5, D10, D12.
- €2.5m to Niall Quinn & CO Solicitors - Purchase of Local Authority Housing Stock Deposits and Balances of 5 units at ESB Depot site, Mill Pond, Parnell Ave, D6.
- €7.3m to Beauchamp's Solicitors - Purchase of Local Authority Housing Stock Deposits and Balances of 24 units in D1, D5, D7, D8, D9, D10, D11, D12, D15, D17, D20.
- €1.4m to Ronan Daly Jermyn & RDJ Glynn - Purchase of Local Authority Housing Stock, Turn Key acquisition Clanbrassil Street,
- €1.8m to Ryans Solicitors for CAS relating to Nash Street.
- €8.1m to Homeless Voluntary Body – The Peter McVerry Trust Funding Requirement – Homeless Services €3.9m & Funding Q1 2024.
- €2.2m to Homeless Voluntary Body – Crosscare – Q4 Funding 2023.
- €1.3m to Homeless Voluntary Body – Dublin Simon Community – CAS re Ushers Island Treatment Centre.
- €2.6m to Circle Voluntary Housing Association – CAS St. Michaels Estate, 52 Apartments for the Elderly.
- €10.7m to Respond Housing Association – CALF Merville Place, Finglas, D11 – 200 units of Social Housing Apartments.
- €19m to CLUID Housing Association – CALF Parkside D13, 441 housing units and Bethany House D4, 62 Apartments for the elderly.
- €1.9m to Purcell Construction LTD – Glin Court, N.C.O.D Project & Quayside Building Dublin 1.
- €3.7m to Clonmel Enterprises LTD – Road Refurbishment – Clontarf to City Centre Project.
- €1.3m to Circet Networks Ireland Limited – Road Refurbishments – East Coast Trail & Francis Street Improvements Scheme.
- €2.1m to Cairn Construction – Road Refurbishments including Capel Street, junction upgrades & Liffey Street Public Realm works.
- €2.9m to Jons Civil Engineering Co LTD – Road Refurbishment, Royal Canal Greenway Phase 3.
- €2.4m to Department of Housing, Local Government and Heritage for Additional Superannuation Contribution – Q4 2023.
- €1.7m to Copper Bridge Chartered Land LTD – Refund of monies paid re Part V D4 Hotel Site, 51 units proposed, 21 built.

€1m was paid to HIFA Loan Redemptions.

€1.2m was paid to South Dublin County Council for WTE Dividend Q3 2023.

Kathy Quinn

Head of Finance

29th January 2024

LOCAL FUND FINANCIAL STATEMENT					
LOCAL GOVERNMENT ACT 2001					
Current Year			Previous Year		
Monthly Receipts and Payments					
25th November to 31st December 2023			26th November to 31st December 2022		
Balance	Debit	(52,259,463)	Debit	(34,366,149)	
Payments	(297,394,887)		(325,162,001)		
Receipts	360,518,714		361,828,752		
Difference	Credit	63,123,827	Credit	36,666,751	
Balance	Credit	10,864,364	Credit	2,300,602	
Note:			Note:		
Overdraft facility 2023: €80m			Overdraft facility 2022: €80m		
At 31st December there were investments of €347.55m			At 31st December there were investments of €484.2m		
Cumulative Receipts and Payments					
1st January to 31st December 2023			1st January to 31st December 2022		
Opening Balance	Credit	2,300,602	Credit	2,783,437	
Payments	(1,967,776,667)		(1,817,608,453)		
Receipts	1,976,340,429		1,817,125,618		
Difference	Credit	8,563,762	Debit	(482,835)	
	Credit	10,864,364	Credit	2,300,602	
RECEIPTS		DECEMBER 2023			DECEMBER 2022
Main Receipting Areas					
Rates		17,097,622			25,794,075
Housing Rents		9,172,742			9,634,769
Housing Loans		2,137,301			4,224,409
Department of Housing, Local Government and Heritage		236,045,618			217,292,150
Local Authorities		16,061,757			15,847,081
Parking Meters		3,202,709			3,109,142
Development Levies		10,370,870			5,252,939
Local Property Tax		4,364,559			-
Individual Receipts Over €1m					
Irish Water		6,896,102			6,689,235
Health Service Executive		3,242,175			2,589,319
Department of Rural & Community Affairs		6,294,412			3,116,290
National Transport Authority		25,387,888			22,072,824
Department of the Environment, Climate & Communications		3,263,647			-
Other Receipts under €1m					
Other Receipts		16,981,312			46,206,519
Total Receipts		360,518,714			361,828,752
PAYMENTS		DECEMBER 2023			DECEMBER 2022
Pay					
Payroll Payments					
Salaries & Wages		(40,892,033)			(43,431,714)
Revenue PAYE/RSI		(16,418,098)			(9,580,237)
Non-Pay					
Payments Over €1m					
Revenue Commissioners		-			(4,892,203)
Contractor Payments		(80,982,344)			(30,036,389)
HFA Loan Redemptions & Payments		(1,040,338)			(3,214,131)
Local Authorities		(1,238,141)			(7,466,750)
Net Transfer TO Investments & Refundable Deposits		(54,250,000)			(144,400,000)
Other Payments under €1m					
Other Payments		(102,573,932)			(82,140,577)
Total Payments (Pay and Non-Pay)		(297,394,887)			(325,162,001)
Kathy Quinn					
Head of Finance					