
Monthly Local Fund Statement

Background

Attached for consideration by the Elected Members in this October 2023 Council Agenda is the Local Fund Statement for the period *29th July 2023 to 25th of August 2023*. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

Overview

Over the period *29th July 2023 to 25th of August 2023*. Dublin City Council made payments to the value of €110.7m. Dublin City Council receipted €129.8m of funds with a surplus of receipts over payments of €19.2m moving to a net debit balance at period end of €61.3m. This value of is €61.3m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at *25/08/2023* Dublin City Council had placed €351.5m on investment. The net transfer *from* investments and refundable deposits was €1m.

There were *4 weeks in August 2023 and 4 weeks in August 2022*.

Receipts

During the period Dublin City Council receipted €129.8m.

€29.6m was receipted from the Department of Housing, Local Government and Heritage during the period as follow

- €7.3m for Local Authority Housing Stock Acquisitions
- €1.3m for Social Housing Current Expenditure Programme – AHB Leasing and LTL Direct Lease Agreements
- €13.3m for Voluntary Housing Bodies including €2m for treatment centre Ushers island and €8.2m for 193 Social Housing Units at D1, D6, D8, D11 and D20
- €2.3m for RAS Rents – May and June 2023
- €2m for Urban Regeneration and Development Fund – Call 3 Pre-Funding Payment

€8m was receipted from the other local authorities during the period including:

- South Dublin County Council – €1.9m for July for Dublin Fire Brigade

- Dun Laoghaire Rathdown Council - €3m for July and August Dublin Fire Brigade
- Fingal County Council - €2.1m for July for Dublin Fire Brigade

€3.1m was receipted for Parking Meter Fees, there was 4 weeks of tags and mobiles in 2023 compared to 7 weeks in 2022, €4.9m was receipted for Development Levies and €2.9m was receipted for Irish Water.

€5.9m was receipted from Dublin Waste to Energy Ltd for Dividend Payable to the 4 Dublin Local Authorities – Q2 2023

€27m was receipted from the National Transport Authority for Clontarf to Amiens Street Cycle Scheme, Royal Canal Phase 3 Cycle Scheme, River Dodder Greenway – Herbert Park to Donnybrook and Active Travel Office – Staff Costs.

€4m was receipted for the Sale of Land to Glenveagh Living – 25% of Contract Amount re construction of integrated mixed tenure residential development of Oscar Traynor Road, Dublin 9.

Payments

During the period Dublin City Council made payments to the value of €110.7m

€35.6m was paid to Contractors as follows:

- €3.4m to Tallans Solicitors – Purchase of Local Authority Housing Stock – Deposits and Balances of 17 Units at D1, D7, D9, D 10, D11, D12, D13 and D17
- €2.9m to Daniel O’Connell and Sons Solicitors – Purchase of Local Authority Housing Stock – Deposits and Balances of 10 units at D3, D5, D8, D9, D11, D13 and D17
- €2m to John Sisk and Sons – Construction and Refurbishment of Cork St, Bonham St, Springvale and Bunratty Road
- €1m to Purcell Construction Ltd – Construction and Refurbishment of Remedial Works and Prospect Hill
- €1.4m to Homeless Voluntary Body – Dublin Simon Community - CAS re Ushers Island Treatment Centre
- €2.2m to Homeless Voluntary Body – De Paul Trust Ireland - Q3 Funding
- €1.2m to Jons Civil Engineering Co Ltd – Royal Canal Cycle Scheme Phase 3
- €1.6m to Clonmel Enterprises Ltd – Road Refurbishment of Clontarf to City Centre Project and the Dodder Greenway

Kathy Quinn

Head of Finance

20th September 2023

LOCAL FUND FINANCIAL STATEMENT				
LOCAL GOVERNMENT ACT 2001				
Current Year			Previous Year	
Monthly Receipts and Payments				
29th July to 25th August 2023			30th July 2022 to 26th August 2022	
Balance	Debit	(80,466,138)	Debit	(53,205,104)
Payments	(110,669,723)		(106,896,661)	
Receipts	129,831,163		146,324,051	
Difference	Credit	19,161,440	Credit	39,427,390
Balance	Debit	(61,304,698)	Debit	(13,777,714)
Note:			Note:	
Overdraft facility 2023: €80m			Overdraft facility 2022: €80m	
At 25th August there were investments of €351.5m			At 26th August there were investments of €299.9m	
Cumulative Receipts and Payments				
1st January to 25th August 2023			1st January to 26th August 2022	
Opening Balance	Credit	2,300,602	Credit	2,783,437
Payments	(1,190,678,437)		(1,003,117,179)	
Receipts	1,127,073,137		986,556,028	
Difference	Debit	(63,605,300)	Debit	(16,561,151)
	Debit	(61,304,698)	Debit	(13,777,714)
RECEIPTS		AUGUST 2023	AUGUST 2022	
Main Receiving Areas				
Rates		23,621,724		22,358,986
Housing Rents		8,006,093		7,276,288
Housing Loans		2,101,133		1,903,083
Department of Housing, Local Government and Heritage		29,614,241		72,702,568
Local Authorities		7,983,172		6,290,424
Parking Meters		3,057,531		3,248,761
Development Levies		4,892,092		4,128,929
Individual Receipts Over €1m				
Irish Water		2,857,071		3,696,272
Dublin Waste to Energy Ltd		5,932,636		-
National Transport Authority		27,032,856		1,078,516
Sale of Land		3,972,500		-
Net Transfer FROM Investments & Refundable Deposits		1,000,000		-
Other Receipts under €1m				
Other Receipts		9,760,114		23,640,224
Total Receipts		129,831,163		146,324,051
PAYMENTS		AUGUST 2023	AUGUST 2022	
Pay				
Payroll Payments				
Salaries & Wages		(26,465,719)		(24,606,404)
Revenue PRSI		(9,259,246)		(8,411,513)
Non-Pay				
Payments Over €1m				
Contractor Payments		(15,641,622)		(14,184,283)
Net Transfer TO Investments & Refundable Deposits		-		(9,000,000)
Other Payments under €1m				
Other Payments		(59,303,136)		(50,694,461)
Total Payments (Pay and Non-Pay)		(110,669,723)		(106,896,661)
Kathy Quinn				
Head of Finance				