



Monthly Local Fund Statement and Reports as submitted under the EU/IMF Framework

Background

Attached for consideration by the Elected Members in this September 2023 Council Agenda is the Local Fund Statement for the period *27th May 2023 to 30th June 2023 and 1st July 2023 to 28th July 2023*. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

The following reports are now included for consideration by the elected members in this September 2023 Council Agenda:

- A. Revised Local Fund Statement for the period 27th May 2023 to 30th June 2023.
- B. Revised Local Fund Statement for the period 1st July 2023 to 28th July 2023.
- C. Report of analysis of expenditure and income on the Revenue account for the period 1st January 2023 to 30th June 2023.
- D. Report of analysis of expenditure and income on the Capital account for the period 1st January 2023 to 30th June 2023.
- E. Report of all debtors (Revenue and Capital) for the period 1st January 2023 to 30th June 2023.
- F. Report on payroll and superannuation costs for Quarter 2 - 1st April 2023 to 30th June 2023.
- G. Report on the General Government Balance (GGB) for the period 1st January 2023 to 30th June 2023.

A summary of the key issues in each report is set out below:

A. Revised Local Fund Statement for the period 27th May 2023 to 30th June 2023

Overview

Over the period *27th May 2023 to 30th June 2023* Dublin City Council made payments to the value of €173.3m. Dublin City Council receipted €200.8m of funds with a surplus of receipts over payments of €27.5m moving to a net debit balance at period end of €34.1m. This value of is €34.1m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 30/06/2023 Dublin City Council had placed €339m on investment. The net transfer *from* investments and refundable deposits was €61.5m.

There were 5 weeks in June 2023 and 4 weeks in June 2022.

Receipts

During the period Dublin City Council receipted €200.8m

€31.2m was receipted from the Department of Housing, Local Government and Heritage during the period including:

- €4m for Local Authority Housing Stock Acquisitions
- €1.5m for Local Housing Stock Developments – O’Devaney Gardens and St Finbars Court
- €13.2m for Social Housing Current Expenditure Programme – AHB Leasing and LTL Direct Lease Agreements Q3 2023
- €7.9m for Voluntary Housing Bodies – CALF, CAS & CLSS
- €1.1m for RAS Rents – April 2023
- €1.3m for Energy Efficiency Works
- €1.3m for Homeless HAP – March and April 2023

€15.2m was receipted from the other Dublin local authorities during the period as follows

- South Dublin County Council – €1.9m for May Fire Brigade Contribution and €1.2 for Homeless Policy Contribution Q1 & Q2 2023
- Dunlaoghaire Rathdown County Council - €6.1m for January, April, May and June Fire Brigade Contribution
- Fingal County Council - €4.1m for May and June Fire Brigade Contribution and €1.2m for Homeless Policy Contribution Q1 and Q2 2023.

€2.4m was receipted for parking meter fees including €1.8m for 5 weeks tags and mobiles compared to 6 weeks from the same month in 2022.

€5.1m was receipted for Development Levies.

€3.7m was receipted from HFA Borrowings for Phase Two Rebuilding Ireland Home Loan Fixed Rate

€3.5m was receipted from Irish Water including €2.6m for Payroll, CMC Pension and CMC costs for May 2023

€1.3m was receipted for Enterprise Ireland

€1.9m was receipted from Department of Rural & Community Developments for SICAP Funding - Social Inclusion & Community Assistance Projects Q3 2023

€47.2m was receipted for Rates, €14m ESB, I.W and Eircom

€9.6m was receipted for Housing Rents and €2.6m was receipted for Housing Loans

Payments

During the period Dublin City Council made payments to the value of €173.3m.

€46.1m was paid to Contractors as follows:

- €6.9m to Irish Public Bodies Mutual Insurances – All Risks Renewal 2nd Instalment 2023
- €9.1m to Barry Healy & Co Solicitors – Purchase of Local Authority Housing Stock for Deposits and Balances for 46 Units at D3, D5, D6, D7, D8, D9, D11, D12, D13, D15, D17
- €4.9m to Daniel O’Connell & Sons Solicitors – Purchase of Local Authority Housing Stock for Deposits and Balances for units at D1, D4, D7, D9, D10, D11, D12, D17
- €3.1m to Arthur Cox Solicitors – Deposits on Building for New Fire Brigade Depot at North City Business Park
- €1m to Duggan Bros t/a Richmond Trading Co – Construction and Refurb at Sean Foster Place, North King Street and Dominick Street
- €1.1m to Purcell Construction Ltd for construction and refurb of North City Operations depot Consolidation Project 2023
- €2.3m to PJ Carey Contractors – Construction of 56 Units at O’Devaney Gardens (Phase 1)
- €1.5m to Homeless Voluntary Body – The Peter McVerry Trust Ltd Q3 2023 funding
- €1.2m to Homeless Voluntary Body – Focus Ireland Q2 Funding
- €1.7m to Circle Voluntary Housing Association – CAS 52 Apartments for the Elderly
- €3.7m to CLUID Housing Association – CALF 30 Units at Chapilizod
- €1.5m to Frankhill Ltd & Shamor Ltd – 6 Months Homeless Accommodation
- €1.3 to Stakova Ltd and Solva Ventures Ltd – 6 months Homeless Accommodation
- €1.1m to Roadstone – Roads Refurbishment, South Asphalt Contract
- €2.1m to Local Government Management Agency t/a LGMA – Renewal of Microsoft Products Support
- €2.7m to Clonmel Enterprises Ltd – Road Refurbishment for Clontarf to City Centre Project
- €1m to Energia – 20/05/2023 – 19/06/2023

€3.2m to Housing Finance Agency for redemptions of various loan types

€2.5m to Fingal Co Council and South Dublin Co Council for Dublin Waste to Energy Revenue Share Q1 2023

B. Revised Local Fund Statement for the period 1st July 2023 to 28th July 2023

Overview

Over the period 1st July 2023 to 28th July 2023 Dublin City Council made payments to the value of €184.3m. Dublin City Council receipted €137.9m of funds with a surplus of payments over receipts of €46.4m moving to a net debit balance at period end of €80.5m. This value of €80.5m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 28/07/2023 Dublin City Council had placed €352.5m on investment. The net transfer to investments and refundable deposits was €13.5m.

There were 4 weeks in July 2023 and 5 weeks July 2022.

Receipts

During the period Dublin City Council received €137.9m

€74.4m was received from the Department of Housing, Local Government and Heritage during the period as follows:

- €31.4m for LGF Payroll Compensation Payment – DCC & DFB 2023 1st Instalment
- €33m to Homeless Expenditure Recoup Section 10 Q3
- €1.5m for Local Authority Housing Stock – 6 Apartments at D1
- €1.2m for Local Authority Housing Stock – Initial Fit Out/Refurbishment
- €1.4m for Voids and Emergency Voids Claims
- €2.7m for Voluntary Housing Bodies - Capital Funding CALF, CAS & CLSS
- €2m for Urban Regeneration & Development Fund – Acquisition of Sites at Exchange St, Werburgh and Ship St

€4.6m was received from the other Dublin local authorities during the period as follows:

- South Dublin County Council – €1.9m for Fire Brigade Contribution for June 2023
- Dunlaoghaire Rathdown County Council - €2.2m for Homeless Policy Contribution Q1-Q4 2023

€2.4m was received for parking meter fees including €1.4m for 4 weeks tags and mobiles

€2.3m was received for Development Levies.

€3.8m was received from Irish Water for Payroll, CMC Pension and CMC costs for June 2023

Payments

During the period Dublin City Council made payments to the value of €184.3m.

€26.1m was paid to Contractors as follows:

- €3m to Barry Healy & Co Solicitor for Local Authority Housing Stock – Deposits and Balances of 16 Units at D5, D7, D10, D11, D12, D13, D17
- €1.1m to Tallans Solicitors for Local Authority Housing Stock – Deposits and Balances of 10 Units at D1, D7, D9, D10, D11, D13, D17
- €2m to John Sisk & Sons for Construction and Refurb at Cork St, Bonham St, Springvale, Bunratty Road
- €1.1m to Purcell Construction - Construction and Refurb at North City Operations Depot Consolidation Project
- €3.5m to Homeless Voluntary Body – The Peter McVerry Trust Ltd Q3 Funding
- €1.6m to Homeless Voluntary Body – Crosscare 2023 Q3 Funding
- €2.2m to Homeless Voluntary Body – Dublin Simon Community Q3 Funding and CAS €1.058m re Ushers Island Treatment Centre
- €2.9m to Department of Housing Local Government and Heritage for Additional Superannuation Contribution Q2
- €1.4m to JCDECAUX Ireland Ltd – Dublin Bike Scheme Maintenance Charges Q1 and Q2
- €1.2m to Oracle EMEA Ltd for support for Oracle suite of products 2023

- €1.8m to Clonmel Enterprises Ltd – Road Refurbishment for Clontarf to City Centre Cycle project
- €1.5m to Circet Networks (Ireland) Limited – Sillogue Infrastructure Scheme
- €1m to Dublin City Council Culture Company – Contribution to Overheads at Henrietta Street, Richmond Barracks & Dublin Culture Connects

€22.3m to Housing Finance Agency for biannual loan repayments, principal and interest

€10.2m to Revenue Commissioners for VAT 3 - May & June return

C. Report of analysis of expenditure and income on the Revenue Account for the period 1st January 2023 to 30th June 2023.

Actual expenditure incurred to the 2nd quarter amounts to 97% of the annual budget year to date and income raised amounts to 101% this budget year to date. There was a revenue surplus of €6.8m of income over expenditure at the end of the second quarter.

D. Report of analysis of expenditure and income on the Capital Account for the period 1st January 2023 to 30th June 2023.

The opening balance on the capital account was a credit balance of €296.2m. Capital related expenditure incurred for the period amounted to €265.8m while capital related income, including grants, non-mortgage loans and other income sources amounted to €243.3m. After transfers, there was a credit balance of €284.9 at the end of the second quarter.

E. Report of all Debtors (Revenue and Capital) for the period 1st January 2023 to 30th June 2023.

Total debtors i.e. capital and revenue have moved from an opening balance of €354.3m to a value of €731.7m (gross) and €544.5m net of bad debt provision of €187.1m at period end. It should be noted that the full rates debtor of €354.3m is raised at the start of the financial year.

F. Report on Payroll and Superannuation costs for the Quarter 2 – 1st April 2023 to 30th June 2023.

This report provides values for specific cost elements of pay expenditure but does not represent the full pay spend for the period. Each cost element of pay expenditure listed is accompanied by an analysis.

G. Report on the General Government Balance (GGB) for the period 1st January 2023 to 30th June 2023.

Current assets have moved from an opening balance of €688.1m to €889.8m. Current liabilities have moved from an opening balance of €281.1m to €486.7m at the end of quarter two. These movements principally relate to the raising of the full year Rates debtor at the start of the financial year. Overall there has been a favourable movement of €10.1m in the net GGB balance from €185.9m to €196.1m, which is mainly due to improvements in Revenue account.

Kathy Quinn
Head of Finance

23rd August 2023

A. Local Fund Statement for the period 27th May 2023 to 30th June 2023

LOCAL FUND FINANCIAL STATEMENT					
LOCAL GOVERNMENT ACT 2001					
Current Year				Previous Year	
Monthly Receipts and Payments					
27th May to 30th June 2023				28th May to 24th June 2022	
Balance	Debit	(61,641,998)		Debit	(30,053,300)
Payments		(173,312,048)			(99,071,205)
Receipts		200,844,954			121,008,689
Difference	Credit	27,532,906		Credit	21,937,484
Balance	Debit	(34,109,092)		Debit	(8,115,816)
Note:				Note:	
Overdraft facility 2023: €80m				Overdraft facility 2022: €80m	
At 30th June there were investments of €339m				At 24th June there were investments of €343.9m	
Cumulative Receipts and Payments					
1st January to 30th June 2023				1st January to 24th June 2022	
Opening Balance	Credit	2,300,602		Credit	2,783,437
Payments		(895,661,197)			(717,229,297)
Receipts		859,251,503			706,330,044
Difference	Debit	(36,409,694)		Debit	(10,899,253)
	Debit	(34,109,092)		Debit	(8,115,816)
RECEIPTS		JUNE 2023			JUNE 2022
Main Receiving Areas					
Rates		47,181,318			24,446,588
Housing Rents		9,619,448			7,413,190
Housing Loans		2,635,043			1,670,410
Department of Housing, Local Government and Heritage		31,248,593			40,660,009
Local Authorities		15,215,717			9,684,491
Parking Meters		2,364,176			3,269,813
Development Levies		5,114,144			4,012,705
Local Property Tax		4,364,559			-
Individual Receipts Over €1m					
HFA Borrowings		3,700,850			10,216,542
Irish Water		3,543,383			3,895,294
Enterprise Ireland		1,326,902			-
Department of Rural & Community Affairs		1,891,265			1,371,636
Net Transfer FROM Investments & Refundable Deposits		61,500,000			-
Other Receipts under €1m					
Other Receipts		11,139,556			14,368,011
Total Receipts		200,844,954			121,008,689
PAYMENTS		JUNE 2023			JUNE 2022
Pay					
Payroll Payments					
Salaries & Wages		(39,907,352)			(24,880,093)
Revenue PAYE/RSI		(9,520,008)			-
Non-Pay					
Payments Over €1m					
Revenue Commissioners		-			(4,976,880)
Contractor Payments		(46,147,378)			(8,640,892)
HFA Loan Redemptions & Payments		(3,244,963)			(3,124,459)
Local Authorities		(2,514,246)			-
Net Transfer TO Investments & Refundable Deposits		-			(9,000,000)
Other Payments under €1m					
Other Payments		(71,978,101)			(48,448,881)
Total Payments (Pay and Non-Pay)		(173,312,048)			(99,071,205)
Kathy Quinn					
Head of Finance					

B. Local Fund Statement for the period 1st July 2023 to 28th July 2023

LOCAL FUND FINANCIAL STATEMENT			
LOCAL GOVERNMENT ACT 2001			
Current Year		Previous Year	
Monthly Receipts and Payments		Monthly Receipts and Payments	
1st July to 28th July 2023		25th June to 29th July 2022	
Balance	Debit	(34,109,092)	Debit (8,115,816)
Payments	(184,347,517)	(178,991,221)	
Receipts	137,990,471	133,901,933	
Difference	Debit	(46,357,046)	Debit (45,089,288)
Balance	Debit	(80,466,138)	Debit (53,205,104)
Note:			Note:
Overdraft facility 2023: €80m			Overdraft facility 2022: €80m
At 28th July there were investments of €352.5m			At 29th July there were investments of €290.9m
Cumulative Receipts and Payments			
1st January to 28th July 2023		1st January to 29th July 2022	
Opening Balance	Credit	2,300,602	Credit 2,783,437
Payments	(1,080,008,714)	(896,220,518)	
Receipts	997,241,974	840,231,977	
Difference	Debit	(82,766,740)	Debit (55,988,541)
	Debit	(80,466,138)	Debit (53,205,104)
RECEIPTS		JULY 2023	JULY 2022
Main Receipting Areas			
Rates		31,718,446	37,386,557
Housing Rents		7,685,165	9,345,421
Housing Loans		2,315,005	2,892,362
Department of Housing, Local Government and Heritage		74,420,860	10,978,978
Local Authorities		4,649,207	5,060,688
Parking Meters		2,438,922	956,115
Development Levies		2,260,892	3,802,810
Individual Receipts Over €1m			
Irish Water		3,769,042	2,602,400
Net Transfer FROM Investments & Refundable Deposits		-	53,000,000
Other Receipts under €1m			
Other Receipts		8,732,932	7,876,602
Total Receipts		137,990,471	133,901,933
Pay			
Payroll Payments			
Salaries & Wages		(26,680,185)	(36,753,953)
Revenue PAYE/RSI		(13,696,544)	(22,049,353)
Non-Pay			
Payments Over €1m			
Revenue Commissioners		(10,191,947)	(4,155,049)
Contractor Payments		(24,302,407)	(26,055,351)
HFA Loan Redemptions & Payments		(22,237,642)	(19,512,660)
Net Transfer TO Investments & Refundable Deposits		(13,500,000)	-
Other Payments under €1m			
Other Payments		(73,738,792)	(70,464,855)
Total Payments (Pay and Non-Pay)		(184,347,517)	(178,991,221)
Kathy Quinn			
Head of Finance			

C.

Report to Dublin City Council

Analysis of Expenditure and Income on Revenue Account for period 1st January 2023 to 30th June 2023

		EXPENDITURE					INCOME					NET	
		Expenditure	Adopted Full Year Budget	Adopted Budget (YTD)	% Budget Spent to date	Budget Remaining	Income	Adopted Full Year Budget	Adopted Budget (YTD)	% Budget Raised	Budget outstanding	Actual Overall Surplus/ (Deficit)	Fav/(Unfav)
		€	€	€		€	€	€		€	€	€	
A	Housing & Building	274,706,975	551,205,983	275,602,992	100%	896,017	232,911,832	457,517,192	228,758,596	102%	(4,153,236)	(41,795,143)	5,049,253
B	Road Transport & Safety	65,381,142	137,681,656	68,840,828	95%	3,459,686	31,170,853	59,348,752	29,674,376	105%	(1,496,477)	(34,210,289)	4,956,163
C	Water Services	28,710,345	68,104,280	34,052,140	84%	5,341,795	20,633,885	50,996,677	25,498,339	81%	4,864,454	(8,076,460)	477,342
D	Development Management	32,313,112	63,853,641	31,926,821	101%	(386,292)	15,328,274	24,521,711	12,260,856	125%	(3,067,419)	(16,984,838)	2,681,127
E	Environmental Services	118,799,417	247,710,867	123,855,434	96%	5,056,017	58,980,604	117,794,431	58,897,216	100%	(83,389)	(59,818,813)	5,139,405
F	Recreation & Amenity	57,398,301	122,437,773	61,218,887	94%	3,820,586	7,511,599	13,133,872	6,566,936	114%	(944,663)	(49,886,702)	4,765,249
G	Agriculture, Education, Health & Welfare	1,153,796	2,746,874	1,373,437	84%	219,641	431,087	867,250	433,625	99%	2,538	(722,709)	217,103
H	Miscellaneous Services	22,572,051	47,707,835	23,853,918	95%	1,281,867	36,608,642	67,418,055	33,709,028	109%	(2,899,615)	14,036,591	4,181,481
LG	Local Property Tax	-	-	-	0%	-	13,093,680	26,187,355	13,093,678	100%	-	13,093,680	3
PL	Pension Levy	-	-	-	0%	-	-	-	-	0%	-	-	-
RA	Rates	-	-	-	0%	-	191,148,392	380,786,780	190,393,390	100%	(755,002)	191,148,392	755,002
		601,035,139	1,241,448,909	620,724,455	97%	19,689,316	607,818,848	1,198,572,075	599,286,038	101%	(8,532,811)	6,783,709	28,222,126

D.

Report to Dublin City Council

Analysis of Expenditure and Income on Capital Account for period 1st January 2023 to 30th June 2023

	Expenditure		Income				Transfers			Balance at 30/06/2023
	Balance at 01/01/2023	Expenditure YTD	Grants and LPT	Non-Mortgage Loans	Other	Total income YTD	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	
Housing & Building	(13,686,733)	160,489,200	139,122,109	-	3,574,041	142,696,150	5,031,000	-	12,000	(26,436,783)
Road Transport & Safety	62,985,646	43,757,796	26,227,757	-	16,111,399	42,339,156	1,953,000	-	-	63,520,006
Water Services	5,840,708	2,053,070	308,909	-	1,073,778	1,382,687	25,002	-	(125,000)	5,070,327
Development Management	167,780,291	28,505,867	106,055	-	31,982,685	32,088,740	450,006	190,002	(73,865)	171,549,303
Environmental Services	6,656,156	7,680,475	-	-	6,184,976	6,184,976	694,950	-	138,064	5,993,671
Recreation & Amenity	8,487,301	11,592,251	281,629	-	8,405,340	8,686,969	1,087,502	243,760	48,801	6,474,562
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	58,145,997	11,753,721	418,260	9,544,983	-	9,963,243	2,510,020	96,853	-	58,768,686
Total	296,209,365	265,832,380	166,464,719	9,544,983	67,332,219	243,341,921	11,751,480	530,615	-	284,939,771

E.

Report to Dublin City Council
Revenue and Capital Debtors for period 1st January 2023 to 30th June 2023

	Gross Debtors Opening Balance at 01/01/2023	Current Debtors Movement					Closing Balance (Gross Debtors) 30/06/2023	Bad Debt Provision	Closing Balance (Debtors net of Provision)
		Invoices & Accrued Income	Receipts	Refunds	Write Offs	Waivers			
Trade Debtors									
Government Debtors	120,309,999	376,635,221	181,336,942	-	-	-	315,608,278	10,377,191	305,231,087
Commercial Debtors Subtotal - (As per note 5)	86,344,490	447,533,422	287,468,944	742,423	11,583,441	-	235,567,950	59,006,294	176,561,656
- Commercial Debtors - Rates	30,650,400	382,297,147	232,720,216	742,423	11,583,441	-	169,386,313	21,028,406	148,357,907
- Commercial Debtors Other (including PEL & IW debtors)	55,694,090	65,236,275	54,748,728	-	-	-	66,181,637	37,977,888	28,203,749
Non-Commercial Debtors	44,353,232	61,730,499	58,948,851	268,396	1,202,836	-	46,200,440	33,446,040	12,754,400
Other Services	11,561,182	2,799,387	2,611,024	-	-	-	11,749,545	-	11,749,545
Other Local Authorities	2,517,602	35,335,202	33,598,890	-	-	-	4,253,914	43,780	4,210,134
Total	265,086,505	924,033,731	563,964,651	1,010,819	12,786,277	-	613,380,127	102,873,305	510,506,822
Other Debtors									
Development Levy Debtors (Current Only)	66,943,139						85,823,507	84,265,237	1,558,270
Revenue Commissioners	-						-	-	-
Other	-						-	-	-
Amounts falling due within one year	13,000,000						13,000,000	-	13,000,000
Prepayments	9,293,301						19,467,665	-	19,467,665
Total Other Debtors	89,236,440						118,291,172	84,265,237	34,025,935
Overall Current Debtors (As per Note 5 AFS)	354,322,945	924,033,731	563,964,651	1,010,819	12,786,277	-	731,671,299	187,138,542	544,532,757

F.

Report to Dublin City Council

Reporting arrangements under the IMF and EU Financial Support Programme

Payroll and Superannuation Costs (Quarter 2 – 2023)

Reporting arrangements under the IMF and EU Financial Support Programme	
Payroll and Superannuation Costs (Quarter 2- 2023)	
Local Authority:	
	2023 (1 April – 30 June)
Core Pay (i.e. Basic pay excluding all other pay, overtime, allowances, bonus, pension related deduction, employers & employees PRSI and employees contribution to superannuation).	€66,894,306.00
Overtime	€5,921,506.00
Allowances	€1,143,677.00
Other (e.g. payments under the ' Special Local Authority Incentive Career Break Scheme ' must be included here).	€0.00
Employers Contribution to PRSI	€7,722,651.00
Total Gross Cash Remuneration (before taxation) including wages, salaries, allowances in the nature of pay, bonuses, overtime or any other payments and employers contribution to social security but excluding employees contribution to superannuation.	€81,682,140.00
Additional Superannuation Contribution (ASC)	-€2,680,001.00
Lump sums paid on retirement (figures under this heading are Net (i.e. amounts actually paid out)).	€5,099,140.00
Total Superannuation payments , to include benefits payable under the main scheme, widows and orphans/spouses and childrens pension scheme, ex-gratia pensions. To also include pensions, lump sums paid on retirement and death gratuities. <u>Payments in respect of VEC/IOT pensioners and payments made to other local authorities should be excluded.</u>	€30,175,677.00

G.

Report to Dublin City Council

General Government Balance for period 1st January 2023 to 30th June 2023

Analysis of Current Assets - Table 1A		
	Balances at 31/12/2022	Quarter 2 30/06/2023
	€	€
Stock	6,461,112	6,034,348
Trade Debtors & Prepayments		
- Development Levy Debtors	66,943,140	85,823,507
- Agency Debtors		
- Rates Debtors	30,650,400	169,386,314
- Other Debtors	234,436,104	443,993,813
Amounts due within 1 year	13,000,000	13,000,000
Total Debtors Gross Debtors	345,029,644	712,203,634
Less Provision for Doubtful Debts		
- Development Debtors	65,383,830	84,265,237
- Other Debtors	96,088,416	102,873,305
Add Prepayments		
- Prepayments	9,293,301	19,467,665
Debtors (Per AFS)	192,850,699	544,532,756
Bank Investments	484,228,211	339,249,446
Cash at Bank	4,609,316	-
Cash on Hand	-	-
Total Cash Balances	488,837,527	339,249,446
Total Current Assets	688,149,338	889,816,550
Deposits Invested - Table No 1B		
	Invested 31/12/2022	Quarter 2 30/06/2023
	€	€
NTMA	-	-
Other Local Authorities	-	-
Holdings of Short-term paper issued by HFA	484,200,000	339,000,000
Other Financial Institutions	28,211	249,446
Total	484,228,211	339,249,446
Analysis of Current Liabilities - Table 2		
	Balances at 31/12/2022	Quarter 2 30/06/2023
	€	€
Bank Overdraft	-	33,876,121
Creditors and Accruals		
General Creditors	64,547,894	45,069,382
Accruals	59,201,776	69,029,058
Deferred Income - Rates	-	191,148,755
Deferred Income - Non Development Debtors (Other)	125,391,524	115,618,637
Amounts due within 1 year	32,000,000	32,000,000
Total Creditors (per AFS)	281,141,194	452,865,832
Finance Leases	-	-
Total Current Liabilities	281,141,194	486,741,952

Analysis of Creditors (More than one year) - Table 3		
	Balances at 31/12/2022	Quarter 2 30/06/2023
	€	€
Loans Payable	567,817,141	542,086,217
Finance Leases	-	-
Refundable Deposits	22,328,211	23,249,446
Deferred Income - CALF	173,647,744	173,647,744
Total	763,793,096	738,983,407
Analysis of Long-Term Loans Payable by Lender - Table 3A		
	Balances at 31/12/2022	Quarter 2 30/06/2023
	€	€
HFA	595,869,620	570,991,142
OPW	-	-
NTMA	-	-
National Development Finance Agency	-	-
Other Financial Institutions	3,947,521	3,095,075
Other	-	-
Sub Total	599,817,141	574,086,217
Less amounts falling due within one year	32,000,000	32,000,000
Total Amounts Due after one year	567,817,141	542,086,217
Application of Loans of Loans Payable - Table 3B		
	Balances at 31/12/2022	Quarter 2 30/06/2023
	€	€
Mortgage Loans	206,599,877	202,364,834
Assets/Grants	140,213,753	135,230,566
Revenue Funding	-	-
Bridging Finance	66,718,521	57,045,140
Recoupable Loans (Voluntary Housing and Irish Water loans recoupable)	169,431,296	163,552,072
Shared Ownership - Rented Equity	16,853,695	15,893,605
Sub Total	599,817,141	574,086,217
Less amounts falling due within one year	32,000,000	32,000,000
Total Amounts Due after one year	567,817,141	542,086,217
Analysis of Long Term Debtors - Table 4		
	Balances at 31/12/2022	Quarter 2 30/06/2023
	€	€
Long Term Mortgage Related Advances	223,270,440	219,951,936
Tenant Purchases Advances	113,875	90,904
Shared Ownership Rented Equity	18,930,792	17,422,603
Recoupable Loans (Voluntary Housing and Irish Water loans recoupable)	169,431,296	163,552,072
Capital Advance Leasing Facility	173,647,744	173,647,744
Long Term Investments		
- Cash	-	-
- Associated companies	-	-
Other	(29,700,000)	(29,700,000)
Sub Total	555,694,147	544,965,259
Less amounts due within one year	13,000,000	13,000,000
Total Amounts Due after more than one year	542,694,147	531,965,259
Net Balance GGB Balance	185,909,195	196,056,451
Change in GGB		10,147,256