



Monthly Local Fund Statement

Background

Attached for consideration by the Elected Members in this January 2023 Council Agenda is the Local Fund Statement for the period *29th October 2022 to 25th November 2022*. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

Overview

Over the period *29th October 2022 to 25th November 2022* Dublin City Council made payments to the value of €132.4m. Dublin City Council receipted €142.6m of funds with a surplus of receipts over payments of €10.2m moving to a net debit balance at period end of €34.4m. This value of €34.4m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at *25/11/2022* Dublin City Council had placed €336.2m on investment. The net transfer to investments and refundable deposits was €17m.

There were *4 weeks in November 2022 and November 2021*.

Receipts

During the period Dublin City Council receipted €132.4m

€57.4m was receipted from the Department of Housing, Local Government and Heritage during the period as follow

- €14m for Homeless Expenditure Recoup Section 10 – Q4 2022
- €1.6m for Homeless Expenditure Recoup Section 10 – Q3 Balancing Covid
- €15.8m for Local Authority Housing Stock Acquisitions– 75 Units
- €5.9m for Local Authority Housing Stock Developments – Cromcastle Court, O'Devaney Gardens, Matt Talbot Court, Dorset Street
- €12.9m for Social Housing Current Expenditure Programme – AHB Leasing and LTL Direct Lease Agreements
- €1.2m for RAS Rents – August 2022
- €1.1m for Homeless HAP – August and September 2022

€8.3m was receipted from the other local authorities during the period including:

- South Dublin County Council – €1.8m for October for Dublin Fire Brigade
- Dun Laoghaire Rathdown - €2.9m for October and November for Dublin Fire Brigade
- Fingal County Council - €1.9m for October for Dublin Fire Brigade

€2.8m was receipted for Parking Meter Fees, the amount for the same period in 2021 was €1.6m. This arose through credit card meters being receipted later in December 2021. €3.7m was receipted for Development Levies and €4m was receipted from Irish Water including €3.1m for Payroll, CMC Pension and CMC costs for October 2022.

€20.1m was receipted from Dublin Waste to Energy Limited, €14.4m for Covanta Dividend 2022 and €5.6m for Covanta Dividend 2021

€5.4m was receipted from National Transport Authority across a number of projects including €1.2m relating to Clontarf to Amiens Street Cycle Scheme, while €14.7m was receipted for Rates, €1.3m was receipted from Housing Loans, less than €2.1m 2021 value as direct debits in 2022 were receipted later than the previous year.

Payments

During the period Dublin City Council made payments to the value of €106.9m.

€26.7m was paid to Contractors as follows:

- €1.9m to Purcell Construction Ltd for construction and refurb of North City Operations Depot Consolidation Project 2022
- €4.2m to Blake and Kenny LLP Solicitors for purchase of Local Authority Housing Stock, deposits and balances on 17 units in D1, D3, D5, D9, D11, D12, D15, D17 and D20
- €1.1m to Homeless Voluntary Body-Peter McVerry Trust for Q2, Q3 and Q4 2022 Funding
- €2m to Homeless Voluntary Body – Dublin Simon Community for Q4 2022 Funding
- €2.3m to Homeless Voluntary Body – The Salvation Army for Q3 and Q4 2022 Funding
- €2.2m to Homeless Voluntary Body – DePaul Trust Ireland for Q4 2022 Funding
- €1.2m to Homeless Voluntary Body – Focus Ireland for Q4 2022 Funding
- €3.8m to Cluid Housing Association – 1st CALF drawdown 2022 for 30 units in Chapilzod
- €1.2m to Tuath Housing Association – CAS for 22 units of Social Housing in Dublin 7
- €1m to Coffey Construction – Road construction for Belmayne Main Street and Belmayne Avenue Scheme
- €1.2m to Citius Ltd – Road refurbishment for Winetavern Street Contraflow Bus Lane
- €1.1m Lagan Asphalt – Road refurbishment NW Asphalt Contract
- €2m to Clonmel Enterprises Ltd – Road Refurbishment, Clontarf to City Centre Cycle Route
- €1.5m to Energia – October Electricity

LOCAL FUND FINANCIAL STATEMENT			
LOCAL GOVERNMENT ACT 2001			
Current Year		Previous Year	
Monthly Receipts and Payments			
29th October 2022 to 25th November 2022		30th October 2021 to 26th November 2021	
Balance	Debit	(44,558,209)	Debit (29,133,812)
Payments	(132,425,879)	(132,056,797)	
Receipts	142,617,938	119,801,768	
Difference	Credit	10,192,059	Debit (12,255,029)
Balance	Debit	(34,366,150)	Debit (41,388,841)
Note: Overdraft facility 2022: €80m At 25th November there were investments of €336.2m		Note: Overdraft facility 2021: €80m At 26th November there were investments of €143.9m	
Cumulative Receipts and Payments			
1st January to 25th November 2022		1st January to 26th November 2021	
Opening Balance	Credit	2,783,437	Credit 4,367,653
Payments	(1,492,446,453)	(1,347,167,498)	
Receipts	1,455,296,866	1,301,411,004	
Difference	Debit	(37,149,587)	Debit (45,756,494)
	Debit	(34,366,150)	Debit (41,388,841)
RECEIPTS		NOVEMBER 2022	NOVEMBER 2021
Main Receiving Areas			
Rates		14,745,271	10,367,773
Housing Rents		7,146,589	7,386,367
Housing Loans		1,324,036	2,102,434
Department of Housing, Local Government and Heritage		57,405,974	41,072,367
Local Authorities		8,319,875	7,988,711
Parking Meters		2,840,770	1,608,612
Development Levies		3,696,632	1,178,396
Local Property Tax		3,866,334	3,863,055
Individual Receipts Over €1m			
HFA Borrowings		3,309,296	-
Irish Water		4,039,942	3,038,519
Dublin Waste to Energy Ltd		20,052,142	-
National Transport Authority		5,442,710	-
Net Transfer FROM Investments & Refundable Deposits		-	29,900,000
Other Receipts under €1m			
Other Receipts		10,428,367	11,295,534
Total Receipts		142,617,938	119,801,768
PAYMENTS		NOVEMBER 2022	NOVEMBER 2021
Pay			
Payroll Payments			
Salaries & Wages		(26,150,709)	(24,475,722)
Revenue PAYE/RSI		(8,531,278)	(8,420,138)
Non-Pay			
Payments Over €1m			
Revenue Commissioners		-	(6,632,181)
Contractor Payments		(26,727,763)	(35,714,240)
Net Transfer TO Investments & Refundable Deposits		(17,000,000)	-
Other Payments under €1m			
Other Payments		(54,016,129)	(56,814,516)
Total Payments (Pay and Non-Pay)		(132,425,879)	(132,056,797)
Kathy Quinn Head of Finance			