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## Monthly Local Fund Statement

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### **Background**

Attached for consideration by the Elected Members in this January 2022 Council Agenda is the Local Fund Statement for the period *30<sup>th</sup> October to 26<sup>th</sup> November 2021*. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

### **Overview**

Over the period *30<sup>th</sup> October to 26<sup>th</sup> November 2021* Dublin City Council made payments to the value of €132.1m. Dublin City Council receipted €119.8m of funds with an excess of payments over receipts of €12.3m moving to a net debit balance at period end of €41.4m. This value of €12.3m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at *26/11/2021* Dublin City Council had placed €143.9m on investment. The net transfer *from* investments and refundable deposits was €29.9m.

There were *4 weeks in November 2021 and November 2020*.

### **Receipts**

During the period Dublin City Council receipted €119.8m.

€41.1m was receipted from the Department of Housing, Local Government and Heritage during the period as follow

- €12.9m for Homeless Expenditure Recoupment Section 10 – 2021 Q4 balancing
- €9.2m for Homeless Expenditure Recoupment Section 10 Covid 2021 Q3
- €2.3m for local authority housing acquisition of 9 units.
- €1.7m for local authority housing stock developments at North King Street and Sean Foster Place
- €6.3m for Voluntary Housing Bodies – CALF and CAS
- €1.7m for Voluntary Housing Bodies – Social Housing PPP
- €1.2m for RAS Rents for the month of September
- €3.6m for Homeless HAP payment for the month of August and September

€8m was receipted from the other Dublin local authorities during the period for their Dublin Fire Brigade Contribution as follows:

- South Dublin County Council – €3.6m for October and November
- Dunlaoghaire Rathdown County Council - €1.4m for the month of November and
- Fingal County Council - €1.9m for the month of October.

Commercial Rates receipted €10.4m, Housing Rents €7.4m and Housing Loans €2.1m during the period.

€1.2m was receipted for Development Levies and €1.6m was receipted for Parking Meter Fees during the period with €1.2m for tags and mobiles.

€3m was receipted to Irish Water.

### ***Payments***

During the period Dublin City Council made payments to the value of €119.8m.

€35.7m was paid to Contractors as follows:

- €7.1m to IPB Insurances for the 4<sup>th</sup> instalment of all risks insurance
- €1.3m to Cunningham Contracts Ireland Ltd for construction and refurbishment works at Cornamona Court, Ballyfermot.
- €1m to Duggan Bros. t/a Richmond Trading Company for construction and refurbishment works at Sean Foster Place, North King Street and Dominick Street
- €2.3m to Purcell Construction Ltd. for construction and refurbishment works at North City Operations Depot Consolidation
- €14.8m to Byrne Wallace Solicitors for deposits and balances in relation to the purchasing of 30 Part V units in Dublin Landings, Dublin 1
- €2.3m to Cluid for accelerated CALF for site purchase 49-53 Nth Great Charles Street
- Payments to Homeless Voluntary Bodies as follows:
  - €1.8m to Peter McVerry Trust for Q3 and Q4 funding
  - €1.5m to Crosscare for Q4 funding
  - €3.7 to Dublin Simon Community for Q3 and Q4 funding

**Kathy Quinn**  
Head of Finance

**16<sup>th</sup> December 2021**

<b>LOCAL FUND FINANCIAL STATEMENT</b>			
<b>LOCAL GOVERNMENT ACT 2001</b>			
Current Year		Previous Year	
<b>Monthly Receipts and Payments</b>			
<b>30th October 2021 to 26th November 2021</b>		<b>31st October 2020 to 27th November 2020</b>	
Balance	Debit	(29,133,812)	Debit (16,663,765)
Payments	(132,056,797)	(172,746,079)	
Receipts	119,801,768	158,997,489	
Difference	Debit	(12,255,029)	Debit (13,748,590)
Balance	Debit	(41,388,841)	Debit (30,412,355)
Note:			Note:
Overdraft facility 2021: €80m			Overdraft facility 2020: €80m
At 26th November there were investments of €143.9m			At 27th November there were investments of €135m
<b>Cumulative Receipts and Payments</b>			
<b>1st January to 26th November 2021</b>		<b>1st January to 27th November 2020</b>	
Opening Balance	Credit	4,367,653	Debit (7,691,847)
Payments	(1,347,167,498)	(1,438,526,696)	
Receipts	1,301,411,004	1,415,806,188	
Difference	Debit	(45,756,494)	Debit (22,720,508)
	Debit	(41,388,841)	Debit (30,412,355)
<b>RECEIPTS</b>		<b>NOVEMBER 2021</b>	<b>NOVEMBER 2020</b>
<b>Main Receipting Areas</b>			
Rates		10,367,773	5,295,014
Housing Rents		7,386,367	7,449,776
Housing Loans		2,102,434	2,189,233
Department of Housing, Planning & Local Government		41,072,367	94,928,210
Local Authority		7,988,711	5,788,687
Parking Meter		1,608,612	1,276,830
Development Levies		1,178,396	2,824,800
Local Property Tax		3,863,055	-
<b>Individual Receipts Over €1m</b>			
Irish Water		3,038,519	3,241,089
Net Transfer FROM Investments & Refundable Deposits		29,900,000	-
<b>Other Receipts under €1m</b>			
Other Receipts		11,295,534	36,003,850
<b>Total Receipts</b>		<b>119,801,768</b>	<b>158,997,489</b>
<b>PAYMENTS</b>		<b>NOVEMBER 2021</b>	<b>NOVEMBER 2020</b>
<b>Pay</b>			
<b>Payroll Payments</b>			
Salaries & Wages		(24,475,722)	(24,133,002)
Revenue PAYE/RSI		(8,420,138)	(8,134,630)
<b>Non-Pay</b>			
<b>Payments Over €1m</b>			
Revenue Commissioners		(6,632,181)	(5,177,798)
Contractor Payments		(35,714,240)	(32,715,157)
Net Transfer TO Investments & Refundable Deposits		-	(21,700,000)
<b>Other Payments under €1m</b>			
Other Payments		(56,814,516)	(80,885,492)
<b>Total Payments (Pay and Non-Pay)</b>		<b>(132,056,797)</b>	<b>(172,746,079)</b>
<b>Kathy Quinn</b>			
Head of Finance			