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## Monthly Local Fund Statement

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### **Background**

Attached for consideration by the Elected Members in this October 2021 Council Agenda is the Local Fund Statement for the period *31<sup>st</sup> July to 27<sup>th</sup> August 2021*. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

### **Overview**

Over the period *31<sup>st</sup> July to 27<sup>th</sup> August 2021* Dublin City Council made payments to the value of €98.8m. Dublin City Council received €106.9m of funds with an excess of receipts over payments of €8.1m moving to a net debit balance at period end of €21.9m. This value of is €21.9m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at *27/08/2021* Dublin City Council had placed €177.7m on investment. The net transfer *from* investments and refundable deposits was €12m.

There were *4 weeks in August 2021 and August 2020*.

### **Payments**

During the period Dublin City Council made payments to the value of €98.8m.

€14.3m was paid to Contractors as follows:

- €4.7m to John Sisk and Sons for construction and refurbishment works at Bunratty Road, Bonham Street, Cork Street and Springvale
- €1m to Cunningham Contracts Ireland Ltd. for construction and refurbishment works at Cornamona Court, Ballyfermot
- €1.3m to Duggan Bros. t/a Richmond Trading Company for construction and refurbishment works at Sean Foster Place, North King Street
- €4.8m to Purcell Construction Ltd. for construction and refurbishment works at North City Operations Depot Consolidation
- €1m to Byrne Wallace Solicitors for deposits and balances in relation to the purchasing of 4 units in Dublin 8,9 and 13
- €1.4m to Homeless Voluntary Body – Peter McVerry Trust for Q2 and Q3 funding

## **Receipts**

During the period Dublin City Council receipted €106.9m.

€44.1m was receipted from the Department of Housing, Local Government and Heritage during the period as follow

- €21.5m for Homeless Expenditure Recoupment Section 10 - Q2 and Q3
- €7m for local authority housing acquisitions
- €5.1m for local authority housing stock developments at Cornamona Court, North King Street and Bunratty Road
- €2.3m for Voids Claims
- €2m for Voluntary Housing Bodies for CALF and CAS
- €1.2m for RAS Rents for the month of June and
- €1.7m for Homeless HAP payment for the month of May

€7.8m was receipted from the other Dublin local authorities during the period for their Dublin Fire Brigade Contribution as follows:

- South Dublin County Council - €3.6m for the months of July and August
- Dunlaoghaire Rathdown County Council - €1.4m for the month of August and
- Fingal County Council - €1.9m for the month of July

Commercial Rates receipted €10.8m, Housing Rents receipted €7.3m and Housing Loans receipted €2m during the period.

€3.1m was receipted from Irish Water with €3m for payroll, CMC pension and CMC costs for July 2021.

€3.8m was receipted for Development Levies and €1.9m was receipted for Parking Meter Fees during the period.

€2.3m was receipted from IPB Insurance CLG for a refund in relation to the 2020 Covid 19 Premium and €1.2m was receipted from the NTA for receipts in relation to the Clontarf to Amiens Street Cycle Scheme and the Liffey Cycle Route.

**Kathy Quinn**  
**Head of Finance**

**16<sup>th</sup> September 2021**

<b>LOCAL FUND FINANCIAL STATEMENT</b>			
<b>LOCAL GOVERNMENT ACT 2001</b>			
	Current Year		Previous Year
	<b>Monthly Receipts and Payments</b>		
	<b>31st July 2021 to 27th August 2021</b>		<b>1st August 2020 to 28th August 2020</b>
Balance	Debit	(30,043,347)	Debit (15,646,470)
Payments	(98,818,368)		(99,452,239)
Receipts	106,934,052		80,058,381
Difference	Credit	8,115,684	Debit (19,393,858)
Balance	Debit	(21,927,663)	Debit (35,040,328)
Note:			Note:
Overdraft facility 2021: €80m			Overdraft facility 2020: €80m
At 27th August there were investments of €177.7m			At 28th August there were investments of €152m
	<b>Cumulative Receipts and Payments</b>		
	<b>1st January to 27th August 2021</b>		<b>1st January to 28th August 2020</b>
Opening Balance	Credit	4,367,653	Debit (7,691,847)
Payments	(934,648,985)		(987,640,549)
Receipts	908,353,669		960,292,068
Difference	Debit	(26,295,316)	Debit (27,348,481)
	Debit	(21,927,663)	Debit (35,040,328)
<b>RECEIPTS</b>		<b>AUGUST 2021</b>	<b>AUGUST 2020</b>
<b>Main Receiving Areas</b>			
Rates		10,750,249	4,857,153
Housing Rents		7,254,529	6,846,285
Housing Loans		1,979,230	1,982,226
Department of Housing, Planning & Local Government		44,113,932	18,818,622
Local Authority		7,787,748	6,550,155
Parking Meter		1,872,246	1,334,359
Development Levies		3,808,347	1,546,391
<b>Individual Receipts Over €1m</b>			
Irish Water		3,136,004	3,256,872
IPB Insurance CLG		2,288,481	-
National Transport Authority		1,145,199	-
Net Transfer FROM Investments & Refundable Deposits		12,000,000	19,000,000
<b>Other Receipts under €1m</b>			
Other Receipts		10,798,087	15,866,318
<b>Total Receipts</b>		<b>106,934,052</b>	<b>80,058,381</b>
<b>PAYMENTS</b>		<b>AUGUST 2021</b>	<b>AUGUST 2020</b>
<b>Pay</b>			
<b>Payroll Payments</b>			
Salaries & Wages		(24,585,840)	(23,579,688)
Revenue PAYE/RSI		(12,234,275)	(12,406,880)
<b>Non-Pay</b>			
<b>Payments Over €1m</b>			
Contractor Payments		(14,245,285)	(12,602,153)
<b>Other Payments under €1m</b>			
Other Payments		(47,752,968)	(50,863,518)
<b>Total Payments (Pay and Non-Pay)</b>		<b>(98,818,368)</b>	<b>(99,452,239)</b>
<b>Kathy Quinn</b>			
Head of Finance			