

LOCAL FUND FINANCIAL STATEMENT

LOCAL GOVERNMENT ACT 2001

	Current Year	Previous Year
	Monthly Receipts and Payments	
	27th February 2021 to 26th March 2021	29th February 2020 to 27th March 2020
Balance	Debit <u>(27,648,352)</u>	Debit <u>(31,337,268)</u>
Payments	(111,698,663)	(175,050,913)
Receipts	109,982,973	172,536,694
Difference	Debit (1,715,690)	Debit (2,514,219)
Balance	Debit <u>(29,364,042)</u>	Debit <u>(33,851,487)</u>

Note:
Overdraft facility 2021: €80m
At 26th March there were investments of €205m

Note:
Overdraft facility 2020: €80m
At 27th March there were investments of €252m

	Current Year	Previous Year
	Cumulative Receipts and Payments	
	1st January to 26th March 2021	1st January to 27th March 2020
Opening Balance	Credit <u>4,367,653</u>	Debit <u>(7,691,847)</u>
Payments	(336,386,146)	(467,702,608)
Receipts	302,654,451	441,542,968
Difference	Debit (33,731,695)	Debit (26,159,640)
	Debit <u>(29,364,042)</u>	Debit <u>(33,851,487)</u>

RECEIPTS	MARCH 2021	MARCH 2020
Main Receipting Areas		
Rates	15,797,402	26,233,743
Housing Rents	8,033,181	7,227,335
Housing Loans	1,811,452	1,739,678
Department of Housing, Planning & Local Government	48,549,206	103,212,334
Local Authority	8,008,095	8,846,885
Parking Meter	1,084,649	1,360,272
Development Levies	1,335,135	1,699,057
Local Property Tax	3,863,053	3,851,753
Individual Receipts Over €1m		
Irish Water	3,001,567	3,591,420
Department of Rural & Community Affairs	1,433,921	1,590,611
IPB Insurance CLG	4,797,212	942,000
Transport Infrastructure Ireland	2,301,304	2,276,800
Other Receipts under €1m		
Other Receipts	9,966,796	9,964,806
Total Receipts	109,982,973	172,536,694

PAYMENTS	MARCH 2021	MARCH 2020
Pay		
Payroll Payments		
Salaries & Wages	(23,873,802)	(23,741,801)
Revenue PAYE/RSI	(8,210,184)	(7,839,235)
Non-Pay		
Payments Over €1m		
Revenue Commissioners	(5,015,066)	(3,497,924)
Contractor Payments	(13,942,467)	(16,590,710)
Net Transfer TO Investments & Refundable Deposits	(6,000,000)	(66,000,000)
Other Payments under €1m		
Other Payments: Miscellaneous	(54,657,144)	(57,381,243)
Total Payments (Pay and Non-Pay)	(111,698,663)	(175,050,913)

Kathy Quinn
Head of Finance