



Monthly Local Fund Statement

Background

Attached for consideration by the Elected Members in this May 2021 Council Agenda is the Local Fund Statement for the period *27th February to 26th March 2021*. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

Overview

Over the period *27th February to 26th March 2021* Dublin City Council made payments to the value of €111.7m. Dublin City Council receipted €110m of funds with an excess of payments over receipts of €1.7m moving to a net debit balance at period end of €29.4m. This value of €29.4m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at *26/03/2021* Dublin City Council had placed €205m on investment. The net transfer to investments and refundable deposits was €6m

There were *4 weeks in March 2021 and March 2020*.

Payments

During the period Dublin City Council made payments to the value of €111.7m.

€13.9m was paid to Contractors as follows:

- €6.6m to Byrne Wallace Solicitors for deposits and balances in relation to the purchase of 34 housing units throughout the city
- €7.4m to the Homeless Voluntary Body 'Respond' for CALF for 153 units at Elanora Court, Long Mile Road.

A payment of €5m was paid to the Revenue Commissioners including 1.6m for Local Property Tax 2021 and €2.9m for VAT 3 returns for January and February.

Receipts

During the period Dublin City Council receipted €110m.

€48.6m was receipted from the Department of Housing, Local Government and Heritage during the period as follows:

- €34.1m compensation for 2020 lost income and increased expenditure due to Covid 19
- €8.2m for Homeless Expenditure Recoupment Section 10
- €5m for Homeless Covid Funding for 2020
- €1.3m for Homeless HAP for November 2020

€8m was receipted from the other Dublin local authorities for their Dublin Fire Brigade contribution as follow:

- €1.8m from South Dublin County Council for February 2021
- €1.4m from Dun Laoghaire Rathdown County Council for March 2021 and
- €3.8m from Fingal County Council for January and February 2021

Rates receipted €15.8m compared to €26m in 2020. The fall in rates receipts is due to Covid and the waiver granted by Government to specified rate payers to the end of June 2021.

€3m was receipted from Irish Water with €2.5m for payroll, CMC pension and CMC costs for February 2021 and €1.4m was receipted from the Department of Rural and Community Development for SICAP funding for social inclusion projects assistance projects Q2 2021.

€4.8m was receipted from IPB Insurance Ireland with €3.9m for commercial dividend for 2021 and €2.3m was receipted from Transport Infrastructure Ireland for wages for the fire brigade crew of the Tunnel Response Vehicle for 2021.

Parking Meter Fees receipted €1.1m for G4S Collections, Tags and Mobiles and Credit Card Meters and Development Levies receipted €1.3m for various receipts under €1m.

Kathy Quinn
Head of Finance
22nd April, 2021

LOCAL FUND FINANCIAL STATEMENT				
LOCAL GOVERNMENT ACT 2001				
Current Year		Previous Year		
Monthly Receipts and Payments				
27th February 2021 to 26th March 2021		29th February 2020 to 27th March 2020		
Balance	Debit	(27,648,352)	Debit	(31,337,268)
Payments	(111,698,663)		(175,050,913)	
Receipts	109,982,973		172,536,694	
Difference	Debit	(1,715,690)	Debit	(2,514,219)
Balance	Debit	(29,364,042)	Debit	(33,851,487)
Note:			Note:	
Overdraft facility 2021: €80m			Overdraft facility 2020: €80m	
At 26th March there were investments of €205m			At 27th March there were investments of €252m	
Cumulative Receipts and Payments				
1st January to 26th March 2021		1st January to 27th March 2020		
Opening Balance	Credit	4,367,653	Debit	(7,691,847)
Payments	(336,386,146)		(467,702,608)	
Receipts	302,654,451		441,542,968	
Difference	Debit	(33,731,695)	Debit	(26,159,640)
	Debit	(29,364,042)	Debit	(33,851,487)
RECEIPTS		MARCH 2021	MARCH 2020	
Main Receiving Areas				
Rates		15,797,402		26,233,743
Housing Rents		8,033,181		7,227,335
Housing Loans		1,811,452		1,739,678
Department of Housing, Planning & Local Government		48,549,206		103,212,334
Local Authority		8,008,095		8,846,885
Parking Meter		1,084,649		1,360,272
Development Levies		1,335,135		1,699,057
Local Property Tax		3,863,053		3,851,753
Individual Receipts Over €1m				
Irish Water		3,001,567		3,591,420
Department of Rural & Community Affairs		1,433,921		1,590,611
IPB Insurance CLG		4,797,212		942,000
Transport Infrastructure Ireland		2,301,304		2,276,800
Other Receipts under €1m				
Other Receipts		9,966,796		9,964,806
Total Receipts		109,982,973		172,536,694
PAYMENTS		MARCH 2021	MARCH 2020	
Pay				
Payroll Payments				
Salaries & Wages		(23,873,802)		(23,741,801)
Revenue PAYE/RSI		(8,210,184)		(7,839,235)
Non-Pay				
Payments Over €1m				
Revenue Commissioners		(5,015,066)		(3,497,924)
Contractor Payments		(13,942,467)		(16,590,710)
Net Transfer TO Investments & Refundable Deposits		(6,000,000)		(66,000,000)
Other Payments under €1m				
Other Payments: Miscellaneous		(54,657,144)		(57,381,243)
Total Payments (Pay and Non-Pay)		(111,698,663)		(175,050,913)
Kathy Quinn				
Head of Finance				